

**BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF SOUTH DAKOTA**

IN THE MATTER OF THE APPLICATION)	ORDER APPROVING REVISED
OF NORTHERN STATES POWER)	CUSTOMER NOTICE; ORDER
COMPANY DBA XCEL ENERGY FOR)	APPROVING TARIFF REVISIONS
AUTHORITY TO INCREASE ITS)	
ELECTRIC RATES)	EL25-024
)	

On June 30, 2025, the South Dakota Public Utilities Commission (Commission) received an application by Northern States Power Company dba Xcel Energy (Xcel) for authority to increase rates for electric service in South Dakota. With its Application, Xcel requests a net annual incremental increase in revenues of \$43.6 million, or approximately 15%. Additionally, the costs of certain projects that are currently recovered through the Infrastructure Rider and the Transmission Cost Recovery Rider will be rolled into base rates, resulting in a gross overall base rate increase of \$63.4 million. Xcel states a typical residential electric customer using 756 kWh per month would see an average monthly bill increase of about \$20.56 or 18.66%. The proposed changes may affect approximately 107,000 electric customers in South Dakota. Interim rates were effective January 1, 2026, consistent with the moratorium in effect pursuant to the settlement stipulation approved by the Commission in docket EL22-017. On October 1, 2025, staff and Xcel filed a Joint Motion for Approval of Procedural Schedule. On October 9, 2025, Steven Wegman was granted late intervention.

On July 3, 2025, the Commission electronically transmitted notice of the Application and the intervention deadline of September 17, 2025, to interested individuals and entities on the Commission’s PUC Weekly Filings listserv. On October 9, 2025, Steven Wegman was granted late intervention.

On April 24, 2026, Xcel and staff filed a Joint Motion for Approval of Settlement Stipulation, a Settlement Stipulation, including Xcel’s Interim Refund Plan, and Intervenor Steven Wegman’s Concurrence to the Settlement, and staff filed a Staff Memorandum Supporting Settlement Stipulation. On May 13, 2026, the Commission issued an Order Granting Joint Motion for Approval of Settlement Stipulation; Order Approving Refund Plan; Order Approving Tariff Revisions (Order). On June 8, 2026, Xcel filed a Letter Regarding Errata Customer Notice and Final Tariffs. The filing included corrections to the previously approved customer notice and bill backer tariff sheet as well as revisions to two infrastructure rider tariff sheets. The revisions are necessary to reflect changes resulting from the approved Settlement Stipulation. On June 10, 2026, Xcel filed revised tariff sheets to reflect that approval is requested on less than 30 days’ notice.

The revised tariff sheets proposed by Xcel, effective for service rendered on and after July 1, 2026, are as follows:

South Dakota Electric Rate Book – SDPUC No. 2

Section No. 5

17th Revised Sheet No. 74
3rd Revised Sheet No. 75

Cancelling 16th Revised Sheet No. 74
Cancelling 2nd Revised Sheet No. 75

Section No. 8

The Commission has jurisdiction in this matter pursuant to SDCL Chapter 49-34A and ARSD Chapter 20:10:13.

At its regularly scheduled meeting on June 18, 2026, the Commission considered this matter. The Commission voted unanimously to approve the revised customer notice and the tariff revisions on less than 30 days' notice. It is therefore

ORDERED, that the revised customer notice is approved. It is further

ORDERED, that the revised tariff sheets set forth above are approved for service rendered on and after July 1, 2026.

Dated at Pierre, South Dakota, this 20th day of June 2026.

CERTIFICATE OF SERVICE

The undersigned hereby certifies that this document has been served today upon all parties of record in this docket, as listed on the docket service list, electronically or by mail.

By: *Kristie Fiegen*

Date: *20 June 2026*

BY ORDER OF THE COMMISSION:

Chris Nelson

CHRIS NELSON, Chairman

Kristie Fiegen

KRISTIE FIEGEN, Commissioner

Gary Hanson

GARY HANSON, Commissioner