

**BEFORE THE PUBLIC UTILITIES COMMISSION  
OF THE STATE OF SOUTH DAKOTA**

<b>IN THE MATTER OF THE APPLICATION OF )</b>	<b>ORDER SUSPENDING</b>
<b>NORTHERN STATES POWER COMPANY )</b>	<b>PROCEDURAL SCHEDULE</b>
<b>DBA XCEL ENERGY FOR AUTHORITY TO )</b>	
<b>INCREASE ITS ELECTRIC RATES )</b>	<b>EL25-024</b>
<b>)</b>	

On June 30, 2025, the South Dakota Public Utilities Commission (Commission) received an Application by Northern States Power Company dba Xcel Energy (Xcel) for authority to increase rates for electric service in South Dakota. With its Application, Xcel requests a net annual incremental increase in revenues of \$43.6 million, or approximately 15%. Additionally, the costs of certain projects that are currently recovered through the Infrastructure Rider and the Transmission Cost Recovery Rider will be rolled into base rates, resulting in a gross overall base rate increase of \$63.4 million. Xcel states a typical residential electric customer using 756 kWh per month would see an average monthly bill increase of about \$20.56 or 18.66%. The proposed changes may affect approximately 107,000 electric customers in South Dakota. Xcel proposes an effective date of January 1, 2026, consistent with the moratorium currently in effect pursuant to the settlement stipulation approved by the Commission in docket EL22-017.

On July 3, 2025, the Commission electronically transmitted notice of the filing and the intervention deadline of September 17, 2025, to interested individuals and entities on the Commission’s PUC Weekly Filing electronic listserv. On October 1, 2025, Staff and Xcel filed a Joint Motion for Approval of Procedural Schedule. On October 9, 2025, Steven Wegman was granted late intervention.

On October 27, 2025, the Commission issued an Order Granting Joint Motion for Approval of Procedural Schedule (Procedural Schedule), which scheduled the evidentiary hearing in this matter for April 28-30, 2026.


The Commission has jurisdiction in this matter pursuant to SDCL Chapters 1-26 and 49-34A and ARSD Chapter 20:10:13. Pursuant to SDCL 49-34A-17, if the Commission does not issue a final decision within twelve months, the Commission may not require Xcel to refund interim rates beyond the twelve-month period, in this case June 30, 2026. Xcel implemented interim rates on January 1, 2026.

On March 16, 2026, Xcel filed a letter informing the Commission and interested persons that Xcel and Staff had reached a settlement agreement in principle and requested that the Procedural Schedule be suspended. In its letter, Xcel also informed the Commission that Xcel consents to a ninety-day extension of the aforementioned twelve-month deadline. On March 31, 2026, Staff filed a letter signed by Staff and Mr. Wegman informing the Commission that each Party was in agreement with the suspension of the Procedural Schedule.

Having received confirmation from all Parties of their intent to suspend the procedural schedule, the Commission finds that there is good cause to suspend the Procedural Schedule and cancel the evidentiary hearing. It is therefore

ORDERED, that the Procedural Schedule is hereby suspended and the evidentiary hearing is canceled.

Dated at Pierre, South Dakota, this 9<sup>th</sup> day of April 2026.

<b>CERTIFICATE OF SERVICE</b>
The undersigned hereby certifies that this document has been served today upon all parties of record in this docket, as listed on the docket service list, electronically or by mail.
By: <u></u>
Date: <u>9 April 2026</u>

BY ORDER OF THE COMMISSION:

  
CHRIS NELSON, Chairman

  
KRISTIE FIEGEN, Commissioner

  
GARY HANSON, Commissioner