

Legislative

SOUTH DAKOTA ELECTRIC RATE BOOK - SDPUC NO. 2

INFRASTRUCTURE RIDER

Section No. 5

~~16th~~^{17th} Revised Sheet No. 74

Cancelling ~~15th~~^{16th} Revised Sheet No. 74

APPLICATION

Applicable to bills for electric service provided under the Company's retail rate schedules.

RIDER

There shall be included on each customer's monthly bill an Infrastructure Rider adjustment charge, which shall be the Infrastructure Rider Adjustment Factor multiplied by the customer's monthly billing kWh for electric service. This Infrastructure Rider adjustment charge shall be calculated before any city surcharge or city and state sales tax.

DETERMINATION OF INFRASTRUCTURE RIDER ADJUSTMENT FACTOR

The Infrastructure Rider Adjustment Factor shall be calculated by dividing the forecasted balance of the Infrastructure Rider Tracker Account by the forecasted retail sales for the upcoming recovery period. The Infrastructure Rider Adjustment Factor shall be rounded to the nearest \$0.000001 per kWh.

The Infrastructure Rider Adjustment Factor may be adjusted annually subject to a compliance filing with the South Dakota Public Utilities Commission (Commission) by October 1. Revisions to the Infrastructure Rider Adjustment Factor shall apply to bills rendered on and after March 1. If Commission approval does not occur in time to permit the new Infrastructure Rider Adjustment factor to begin March 1, the designated recovery period will be determined in the annual compliance matter proceeding, with the intent to allow the opportunity for a full year's recovery. The Infrastructure Rider Adjustment Factor for all rate schedules is:

All Customers

-\$0.006619 per kWh

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A standard model will be used to calculate the total forecasted revenue requirements for each eligible project for the designated period, including a carrying charge, and these revenue requirements will be charged to the Infrastructure Rider Tracker Account. All costs appropriately charged to the Infrastructure Rider Tracker Account shall be eligible for recovery through this Infrastructure Rider. All revenues recovered from Infrastructure Rider Adjustment Factors shall be credited to the Infrastructure Rider Tracker Account.

Forecasted retail sales shall be the estimated total ~~retail~~-electric retail sales for the designated recovery period.

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PROJECTS ELIGIBLE FOR INCLUSION IN INFRASTRUCTURE RIDER

~~Projects eligible for recovery in the Infrastructure Rider effective on or after July 1, 2023 include 2023 capital projects specified in the settlement agreement in Docket No. EL22-017. For an Infrastructure Rider adjustment factor effective January 1, 2024, projects eligible for recovery include those projects as specified in the settlement agreement in Docket No. EL22-017 and other projects consistent with the settlement agreement in Docket No. EL22-017 and that are not yet included in base rates or recovered through other mechanisms, subject to Commission approval. For projects with an in-service date of 2026 and for each year thereafter, the Company may request to recover certain future project costs as part of the annual infrastructure compliance filing, subject to Commission approval; however, such future projects must have an annual revenue requirement of no less than \$100,000, will not have material offsetting cost savings, and are not required for provision of service to new customers or to increase load for existing customers.~~

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NUCLEAR PRODUCTION TAX CREDITS

The South Dakota state jurisdictional share of any nuclear production tax credits established by the Inflation Reduction Act of 2022, Pub. L. No. 117-169, 136 Stat. 1818 (2022), and earned by the Company will be allocated to South Dakota jurisdiction and returned to customers through the Infrastructure Rider.

(Continued on Sheet No. 5-75)

Date Filed: ~~04-29-26~~06-10-26

By: Bria E. Shea

Effective Date: 07-01-26

President, Northern States Power Company, a Minnesota corporation

Docket No. ~~EL25-03325-024~~

Order Date: ~~06-03-26~~05-13-26

Northern States Power Company, a Minnesota corporation
Minneapolis, MN 55401

SOUTH DAKOTA ELECTRIC RATE BOOK - SDPUC NO. 2

INFRASTRUCTURE RIDER

Section No. 5
~~16th~~^{17th} Revised Sheet No. 74
Cancelling ~~15th~~^{16th} Revised Sheet No. 74

Effective on less than 30 days notice by authority of the Public Utilities Commission of South Dakota, dated June XX, 2026.

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(Continued on Sheet No. 5-75)

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President, Northern States Power Company, a Minnesota corporation
Docket No. EL~~25-033~~²⁵⁻⁰²⁴ Order Date: ~~06-03-26~~⁰⁵⁻¹³⁻²⁶

SOUTH DAKOTA ELECTRIC RATE BOOK - SDPUC NO. 2

INFRASTRUCTURE RIDER (Continued)

Section No. 5
~~2nd~~^{3rd} Revised Sheet No. 75
Cancelling ~~1st~~^{2nd} Revised Sheet No. 75

~~Beginning with projects with an in-service date of 2024 and for each year thereafter, the Company may request to recover certain future project costs as part of the annual infrastructure compliance filing, subject to Commission approval; however, such future projects must have an annual revenue requirement of no less than \$250,000 (with the exception of projects identified in the settlement in Docket No. EL22-017 that were delayed from 2023), will not have material offsetting cost savings, and are not required for provision of service to new customers or to increase load for existing customers.~~

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WIND PRODUCTION FEDERAL PRODUCTION TAX CREDIT MECHANISM

The South Dakota state jurisdictional share of revenue requirements from federal production tax credits (PTC) associated with wind generation allocated to South Dakota shall be credited to customers consistent with the settlement in Docket No EL22-017.

~~The South Dakota state jurisdictional share of return on, return of, and operating and maintenance expenses for the wind projects specified in the settlement in Docket No. EL22-017 will be recovered in the Infrastructure Rider.~~

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ANNUAL ADJUSTMENT AND TRUE-UP

An annual true-up will be filed by ~~September~~^{October} 1 of each year with any changes in the Infrastructure Rider Adjustment Factor implemented the following ~~January~~^{March} 1. The Infrastructure Rider will be updated to true-up the difference between actual costs and revenues for the prior period, reconciling any differences between estimated cost and in-service date and actual cost and in-service date, and include projected revenue requirements for the allowed investments in the following year. This process of true up to actual costs and reset of the Infrastructure Rider factor based on forecast for the following year will continue until the revenue requirements related to investments in the rider are moved into base rates in a future rate case. For each annual true-up, the Infrastructure Rider revenue requirements and carrying charge shall be calculated using the rate of return established in the most recently completed electric rate case. The Company's annual filing with the Commission shall include the total costs of the investments proposed for inclusion, the calculation of the annual revenue requirements for the investments included in the Infrastructure Rider, and the forecasted retail sales. All investments and costs proposed for inclusion in the Infrastructure Rider are subject to approval by the Commission.

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~~Effective less than 30 days notice by authority of the Public Utilities Commission of South Dakota, dated June XX, 2026.~~

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Date Filed: ~~05-24-23~~⁰⁶⁻¹⁰⁻²⁶ By: ~~Christopher B. Clark~~^{Bria E. Shea} Effective Date: ~~07-01-~~
~~23~~⁰⁷⁻⁰¹⁻²⁶
President, Northern States Power Company, a Minnesota corporation
Docket No. ~~EL22-017~~²⁵⁻⁰²⁴ Order Date: ~~06-08-~~
~~23~~⁰⁵⁻¹³⁻²⁶

STANDARD CUSTOMER BILL FORM BACK

Section No. 8
~~7th~~^{8th} Revised Sheet No. 2.3
Canceling ~~6th~~^{7th} Revised Sheet No. 2.3

IMPORTANT PHONE NUMBERS			IMPORTANT ADDRESSES	
Electric Emergencies:	800.895.1999	24 hours, 7 days a week	General Inquiries*	Payments
Residential Customer Service:*	800.895.4999	7 a.m.–7 p.m., Mon.–Fri. 9 a.m.–5 p.m., Sat.	Xcel Energy PO Box 8 Eau Claire, WI 54702-0008 xcelenergy.com	Xcel Energy PO Box 4176 Carol Stream, IL 60197-4176 Please include stub for faster processing.
Business Solutions Center:*	800.481.4700	8 a.m.–5 p.m., Mon.–Fri.		
TTD/TTY	711	24 hours, 7 days a week		
Call Before You Dig	811	24 hours, 7 days a week		

*Register any inquiry or complaint at the above.

ABOUT YOUR ELECTRIC RATES

Basic Service Charge Fixed monthly charge for certain fixed costs (metering, billing, maintenance, etc.)	Fuel Cost Charge Charge per kWh to recover the costs of fuel needed to run Xcel Energy's generating plants, as well as the cost of purchasing energy from other suppliers.
Demand Charge Charge to commercial and industrial customers for the fixed costs of the electric capacity required to meet the peak electric loads on Xcel Energy's system. The charge, which is adjusted seasonally, applies to the highest 15 minute kW demand during the billing period.	kWh One kilowatt-hour (kWh) is a unit of electrical usage. One kWh equals 1,000 watts of electricity used for one hour. This is enough electricity to light a 100-watt light bulb for 10 hours.
Demand Side Management South Dakota Public Utilities Commission-approved tariffs allow Xcel Energy to recover costs of energy efficiency and load management programs.	Infrastructure Rider South Dakota Public Utilities Commission-approved tariffs allow Xcel Energy to recover costs of eligible capital projects and property taxes not otherwise recovered in rates.
Energy Charge Charge per kWh of electric usage to recover the variable costs of producing energy.	Transmission Cost Recovery South Dakota law allows Xcel Energy to recover costs associated with new investments in the electric transmission system necessary to deliver electric energy to customers.

GENERAL INFORMATION

Estimated Bills Xcel Energy attempts to read meters each month. If no reading is taken, we estimate your month's bill based on your past use.	Governing Regulatory Agencies The South Dakota Public Utilities Commission regulates this utility and are available for mediation. SDPUC: 500 E. Capitol Ave., Pierre, SD 57501-5070 – 800.332.1782 http://puc.sd.gov/
City Fees A fee some cities impose that Xcel Energy collects from customers and pays directly to the city.	Late Payment Charge Xcel Energy will assess a late payment charge on unpaid amounts two working days after the due date. The late payment fee is 1% of the unpaid balance.
Electronic Check Conversion When you pay your bill by check, in most cases Xcel Energy will use your check information to make a one-time electronic debit from your checking account on the day we receive your check. There are no fees for this electronic conversion. In all other cases we will process your check.	Payment Responsibility If the name on the front of your bill is not that of a person or business who has payment responsibility, call Xcel Energy at 800.895.4999.

Further information is available to customers upon request at the *address above.

Update Late Payment Charge from 1% to 1.5%

PAYMENT OPTIONS *Learn more at xcelenergy.com/payment*

Standard Payment Options: (No fees apply) <ul style="list-style-type: none">• My Account/eBill/Mobile App — View/pay your bill, view energy usage and access account information.• Auto Pay — Automatically pay your bill directly from your bank account. Please note the actual bank debit date may be one or more days following such date based on the bank's practice.• Bank View and Pay — View and pay your bills online through a third-party vendor.• Pay By Phone — Make your payment by phone from your checking or savings account by calling 800.895.4999.• Pay By Mail — Return the enclosed envelope and attached bill stub with your payment. Apply proper postage.	Other Payment Options (Third-Party Fees will apply. Xcel Energy does not collect nor benefit from these fees.) <ul style="list-style-type: none">• Credit/Debit Card Payment — Pay with your credit or debit card electronically in My Account/eBill/Mobile App, or by calling 888.747.1523. A processing fee is charged for each credit/debit card payment.• Pay Stations — Pay your bill in-person at a location near you. A processing fee is charged for payments made at a pay station.
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Learn more at xcelenergy.com > My Account

Effective on less than 30 days notice by authority of the Public Utilities Commission of South Dakota, dated June XX, 2026.

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