

Summary of Revenue Requirement Issues

	Change in Revenue Deficiency	Revenue Deficiency
Xcel Proposed Revenue Deficiency		\$ 43,557
<u>Adjustments to Xcel Proposed Revenue Deficiency:</u>		
Advertising	(42)	
Dues: Professional Associations	(133)	
Aviation	0	
Customer Deposits Expense	(0)	
Economic Development Donations	(1)	
Economic Development O&M	(0)	
Employee Expense	(0)	
Foundation Admin	(0)	
Incentive Pay	(0)	
Incentive: Long Term Removal	(0)	
Time Based LTI	0	
Late Payment	0	
Pension Non-Qualified SERP	1	
South Dakota Pay As Go	0	
SD PI EPU Deferral	0	
Bad Debt Expense	(443)	
Credit Card Autopay	(480)	
SD Decommissioning	(95)	
SD Depreciation Study: TD&G	(27)	
Dues: Chamber of Commerce	(14)	
EOL Nuclear Fuel Update	(0)	
Foundation and Other Donations	(125)	
Environmental LTI	(389)	
Remaining Life	(536)	
Remaining Life - ITC	36	
Remaining Life - King	0	
Remaining Life - Monticello Life Extension	0	
Remaining Life - Prairie Island Life Extension	(0)	
Remaining Life - Sherco 3	(1,047)	
Storm Damage	(0)	
Vegetation Management	0	
NOL Tax Reform ADIT ARAM	0	
Prairie Island Indian Community (PIIC) Deferral	(391)	
Rate Case Expense	(169)	
Rider: Infrastructure Rider	0	
Rider: TCR	0	
Capital Known & Measurable	(1,144)	
Excess Liability Insurance	(59)	
Property Tax	(510)	
PIIC Deferral	(692)	
Wage Adjustment	(263)	
Net Operating Loss	-	
Interest Synchronization	(705)	
Cash Working Capital Adjustment	(981)	
Tax Collections Available	(66)	
Other Working Capital	(91)	
Removal of DSM Costs and Revenues	-	
Land Sale	(1)	
Other Revenues and Expenses	(50)	
Early Coal Retirement	(2,262)	
EV Removal	(23)	
Demand Allocator	1,335	
Rate of Return (ROE/Capital Structure/Debt Costs)	(8,628)	
South Dakota Gross Receipts Tax	38	
Total Revenue Deficiency Change from Company Filed Case:		(17,956)
Settlement Revenue Deficiency		\$ 25,601