

Northern States Power Company
Electric Utility - State of South Dakota
OPERATING REVENUE and EXPENSE COMPARISONS
(\$000's)

Docket No. EL25-024
Interim Rates, Attachment 2
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Line No.	Description	2024	Pro Forma	2026
		Pro Forma Test Year (A)	Adjustments (B)= (C) - (A)	Interim Rates (C)
<u>Operating Revenues</u>				
1	Retail	\$289,622	\$0	\$289,622
2	Other Operating	55,416	(81)	55,335
3	Total Operating Revenues	\$345,038	(\$81)	\$344,957
4				
5	<u>Expenses</u>			
6	Operating Expenses:			
7	Fuel & Purchased Energy	\$78,196	\$0	\$78,196
8	Power Production	50,289	0	50,289
9	Transmission	22,024	0	22,024
10	Distribution	7,446	0	7,446
11	Customer Accounting	4,991	0	4,991
12	Customer Service & Information	1,285	0	1,285
13	Sales, Econ Dvlp & Other	114	0	114
14	Administrative & General	21,604	0	21,604
15	Total Operating Expenses	\$185,949	\$0	\$185,949
16				
17	Depreciation	\$77,259	(\$224)	\$77,035
18	Amortizations	\$3,149	0	\$3,149
19				
20	Taxes:			
21	Property	\$13,587	\$0	\$13,587
22	Deferred Income Tax & ITC	(19,830)	(104)	(19,934)
23	Federal & State Income Tax	23,520	95	23,615
24	Payroll & Other	2,123	0	2,123
25	Total Taxes	\$19,399	(\$9)	\$19,391
26				
27	Total Expenses	\$285,756	(233)	\$285,522
28				
29	AFUDC	\$0	0	\$0
30				
31	Total Operating Income	\$59,282	\$152	\$59,434

Note: Revenues reflect calendar month sales.