

**CEDAR HILLS REPOWER 2023**  
Present Value of Revenue Requirement

<b>Repower Scenario</b>			<b>No Repower Scenario</b>		
<u>Year</u>	<u>Revenue Requirement</u>	<u>Present Value</u>	<u>Year</u>	<u>Revenue Requirement</u>	<u>Present Value</u>
1	\$764,052	\$707,292	1	\$161,975	\$149,942
2	471,787	404,294	2	573,698	491,626
3	294,622	233,718	3	889,906	705,946
4	162,674	119,460	4	1,287,266	945,303
5	47,683	32,415	5	1,591,993	1,082,231
6	(54,590)	(34,353)	6	1,987,841	1,250,939
7	(131,429)	(76,563)	7	2,288,994	1,333,444
8	(195,550)	(105,454)	8	2,487,406	1,341,382
9	(259,671)	(129,630)	9	2,695,517	1,345,624
10	(323,792)	(149,632)	10	2,910,561	1,345,036
11	1,861,591	796,374	11	3,123,230	1,336,094
12	4,434,847	1,756,254	12	3,109,038	1,231,217
	<b>Total PV</b>	<b><u><u>\$3,554,175</u></u></b>		<b>Total PV</b>	<b><u><u>\$12,558,783</u></u></b>