

OTTER TAIL POWER COMPANY
ELECTRIC UTILITY - STATE OF SOUTH DAKOTA
DEVELOPMENT OF GROSS REVENUE CONVERSION FACTOR

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(A)		
Line No.	Description	South Dakota
1	State Tax Rate	
2		
3	Effective Tax Rate - Federal	21.00%
4		
5	Effective Tax Rate - Total	21.00%
6		
7	Operating Income %	79.00%
8		
9	Gross Revenue Conversion Factor	1.265823