

OTTER TAIL POWER COMPANY
ELECTRIC UTILITY - STATE OF SOUTH DAKOTA
RATE OF RETURN COST OF CAPITAL SCHEDULES
COMMON EQUITY

		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)
Line No.	Description	Dec - 2023	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Average Monthly Balance
1	Common Equity														
2	Appropriations of Retained Earnings	(\$270,380)												(\$234,904)	(\$38,868)
3	Common Stock	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500
4	Contributed Capital	\$676,988,966	\$676,988,966	\$676,988,966	\$676,988,966	\$676,988,966	\$676,988,966	\$676,988,966	\$676,988,966	\$676,988,966	\$676,988,966	\$731,988,966	\$731,988,966	\$731,988,966	\$689,681,274
5	Retained Earnings-Appropriated R/E - Amortization Reserve	\$1,391,921	\$1,391,921	\$1,391,921	\$1,391,921	\$1,391,921	\$1,391,921	\$1,391,921	\$1,391,921	\$1,391,921	\$1,391,921	\$1,391,921	\$1,391,921	\$1,626,825	\$1,409,991
6	Retained Earnings-Common Dividends Paid to Corporate	(\$58,385,674)			(\$15,627,087)	(\$15,627,087)	(\$15,627,087)	(\$31,265,682)	(\$31,265,682)	(\$31,265,682)	(\$46,909,343)	(\$46,909,343)	(\$46,909,343)	(\$62,553,005)	(\$30,949,617)
7	Retained Earnings-Other Comprehensive Income	(\$1,176,918)	(\$1,176,918)	(\$1,176,918)	(\$1,176,914)	(\$1,176,914)	(\$1,176,914)	(\$1,176,909)	(\$1,176,909)	(\$1,176,909)	(\$1,176,905)	(\$1,176,905)	(\$1,176,905)	(\$1,948,037)	(\$1,236,229)
8	Retained Earnings-Unappropriated Retained Earnings	\$356,830,450	\$306,531,129	\$313,975,565	\$320,644,885	\$326,768,490	\$331,899,521	\$339,130,032	\$349,176,929	\$357,083,373	\$367,660,274	\$373,720,393	\$382,102,755	\$389,137,886	\$347,281,668
9	Total	\$975,378,865	\$983,735,598	\$991,180,034	\$982,222,272	\$988,345,876	\$993,476,907	\$985,068,827	\$995,115,724	\$1,003,022,168	\$997,955,413	\$1,059,015,531	\$1,067,397,894	\$1,058,018,231	\$1,006,148,718