

**OTTER TAIL POWER COMPANY**  
**ELECTRIC UTILITY - STATE OF SOUTH DAKOTA**  
**RATE OF RETURN COST OF CAPITAL SCHEDULES**  
**SUMMARY SCHEDULE**

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**2024 Regulatory Year**

		(A)	(B)	(C)	(D)
Line No.	Description	Amount	Percent of Total	Cost of Debt/Return on Equity	Weighted Cost/Return
1	Long-Term Debt	\$872,931,733	46.46%	4.60%	2.13%
2	Common Equity	\$1,006,148,718	53.54%	8.75%	4.69%
3	Total Capitalization	\$1,879,080,452	100.00%		6.82%

**2024 Test Year**

		(A)	(B)	(C)	(D)
Line No.	Description	Amount	Percent of Total	Cost of Debt/Return on Equity	Weighted Cost/Return
4	Long-Term Debt	\$872,931,733	46.46%	5.39%	2.50%
5	Common Equity	\$1,006,148,718	53.54%	10.80%	5.78%
6	Total Capitalization	\$1,879,080,452	100.00%		8.29%