

OTTER TAIL POWER COMPANY  
ELECTRIC UTILITY - STATE OF SOUTH DAKOTA  
OPERATING INCOME STATEMENT SCHEDULES  
OPERATING INCOME STATEMENT ADJUSTMENTS SCHEDULE  
2024 UNADJUSTED YEAR TO 2024 REGULATORY YEAR

C-7  
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		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)
Line No.	Description	2024 Unadjusted Year Per Books	Advertising	Hoot Lake Solar - EAR	Short Term CWIP AFUDC	Charitable Administration	Employee Recognition and Gift	Incentive Compensation	Organizational Dues	FERC Docket Nos. EL14-12 and EL15- 14	Renewable Energy Credits	Rider CWIP	FERC Transmission	Hydroelectric License	Weather Normalization	2024 Regulatory Year
			B-14	B-11a	SD-3	SD-9	SD-7	SD-2	SD-5	B-8	B-20	SD-10	SD-12	B-15	B-1a	
1	Operating Revenues															
2	Retail Sales	\$40,410,153													\$667,617	\$40,397,453
3	Other Operating Revenues	\$6,665,586														\$2,882,383
4	Total Operating Revenues	\$47,075,739													\$667,617	\$43,279,836
5																
6	Operating Expenses															
7	Production Expenses	\$14,585,795		\$205,820											\$223,441	\$15,015,057
8	Transmission Expenses	\$3,574,676														\$3,574,676
9	Distribution	\$2,004,953														\$2,004,953
10	Customer Accounts	\$1,203,997														\$1,203,997
11	Customer Serv & Information Exp	\$879,652														\$879,652
12	Sales Expenses	\$105,334														\$105,333
13	Administrative & General Expense	\$5,566,093														\$5,289,469
15	Depreciation Expense	\$7,638,644														\$7,276,844
16	General Taxes	\$1,506,902														\$1,255,438
17	Total Operating Expense Before Tax	\$37,066,046														
18																
19	Net Operating Income Before Tax	\$10,009,694														
20																
21	Income Tax Expense															
22	Wind Investment Tax Credit & Production Tax Credit															
23	Deferred Income Taxes															
24	Current Income Taxes															
25	Total Income Taxes															
26																
27	Allowance for Funds Used During Construction															
28	Total Available for Return															

OTTER TAIL POWER COMPANY  
ELECTRIC UTILITY - STATE OF SOUTH DAKOTA  
OPERATING INCOME STATEMENT SCHEDULES  
OPERATING INCOME STATEMENT ADJUSTMENTS SCHEDULE  
2024 REGULATORY YEAR TO 2024 TEST YEAR

Line No.	Description	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)		(R)	(S)	(T)
		2024 Regulatory Year	Short Term CWIP AFUDC	Plant Annualization	2024 Depreciation Study	Retail Revenue Normalization	Labor Census and Rates	Medical/Dental, Pension, OPEB	Rate Case Expense Amortization	Plant Outage Normalization	Vegetative Maintenance	Meter Reading	Rider Roll-In	Wildfire Mitigation Plan	Astoria Onsite Fuel Storage	Insurance	Cyber Security	PROTECTED DATA BEGINS...		Large Load - Other	Change in Allocation Factors	2024 Test Year
				TY-01	TY-02	TY-03	TY-04	TY-05	TY-06	TY-07	TY-08	TY-09	TY-10	TY-12	TY-13	TY-14	TY-15					
1	Operating Revenues																					
2	Retail Sales	\$40,397,453				\$503,065																\$39,310,252
3	Other Operating Revenues	\$2,882,583																				\$3,135,737
4	Total Operating Revenues	\$43,279,836				\$503,065																\$42,445,989
5																						
6	Operating Expenses																					
7	Production Expenses	\$15,015,067		\$14,865				\$40,829	\$139,500		\$283,869											\$1,146,973
8	Transmission Expenses	\$3,574,676						\$22,606	\$77,238													\$246,190
9	Distribution	\$2,004,953		\$107,209				\$41,279	\$141,039		\$213,136		\$115,974									\$13,831
10	Customer Accounts	\$1,203,997						\$14,630	\$49,987							\$1,464						\$2,638,885
11	Customer Serv & Information Exp	\$879,652						\$5,882	\$13,264													\$498,969
12	Sales Expenses	\$105,333																				\$769,645
13	Administrative & General Expense	\$5,289,469						\$105,909	\$361,861	\$214,000												\$11
15	Depreciation Expense	\$7,276,844																				\$1
16	General Taxes	\$1,255,438																				\$105,334
17	Total Operating Expense Before Tax	\$36,605,418																				\$178,949
18																						\$42,078
19	Net Operating Income Before Tax	\$6,674,418																				\$178,949
20																						\$42,078
21	Income Tax Expense																					
22	Wind Investment Tax Credit & Production Tax Credit																					
23	Deferred Income Taxes																					
24	Current Income Taxes																					
25	Total Income Taxes																					
26																						
27	Allowances for Funds Used During Construction																					
28	Total Available for Return																					

...PROTECTED DATA ENDS