

OTTER TAIL POWER COMPANY
ELECTRIC UTILITY - STATE OF SOUTH DAKOTA
OPERATING INCOME STATEMENT SCHEDULES
COMPUTATION OF DEFERRED INCOME TAXES

C-5
Page 1 of 1

| 2024 Regulatory Year | | | | 2024 Test Year | |
|----------------------|--|---------------------|------------------|--------------------|----------------------|
| | | (A) | (B) | (C) | (D) |
| Line No. | Description | Total Company | South Dakota Jur | Total Company | South Dakota Jur |
| 1 | Federal | | | | |
| 2 | Excess Tax over Book Depreciation | \$18,965,139 | \$1,590,703 | \$18,965,139 | \$1,716,677 |
| 3 | Removal Costs | (\$1,811,251) | (\$151,919) | (\$1,811,251) | (\$163,950) |
| 4 | Rate Rider Mechanism | (\$3,052,618) | (\$256,039) | (\$3,052,618) | (\$276,315) |
| 5 | Other Items | (\$1,689,364) | (\$141,696) | (\$1,689,364) | (\$152,917) |
| 6 | Total Federal Deferred Income Tax | \$12,411,906 | \$1,041,050 | \$12,411,906 | \$1,123,495 |
| 7 | | | | | |
| 8 | State Deferred | \$5,982,784 | | \$3,381,012 | |
| 9 | Total Deferred Income Tax | \$18,394,690 | \$1,041,050 | \$15,792,918 | \$1,123,495 |
| 10 | | | | | |
| 11 | | (\$232,663) | (\$780,584) | (\$9,886,062) | (\$2,537,005) |
| 12 | Deferred Income Tax | \$18,162,027 | \$260,466 | \$5,906,856 | (\$1,413,510) |
| 13 | | | | | |