

OTTER TAIL POWER COMPANY  
ELECTRIC UTILITY - STATE OF SOUTH DAKOTA  
OPERATING INCOME STATEMENT SCHEDULES  
JURISDICTIONAL STATEMENT OF OPERATING INCOME

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Line No.	Description	2023 Regulatory Year		2024 Unadjusted Year		2024 Regulatory Year		2024 Test Year	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	<b>Operating Revenues</b>								
2	Retail Sales	\$452,531,213	\$42,334,766	\$451,084,982	\$40,410,153	\$451,072,282	\$40,397,453	\$449,985,082	\$39,310,253
3	Other Operating Revenues	\$70,377,047	\$2,773,618	\$70,918,599	\$6,665,586	\$67,641,836	\$2,882,383	\$67,641,836	\$3,135,737
4	<b>Total Operating Revenues</b>	<b>\$522,908,260</b>	<b>\$45,108,384</b>	<b>\$522,003,581</b>	<b>\$47,075,739</b>	<b>\$518,714,118</b>	<b>\$43,279,836</b>	<b>\$517,626,918</b>	<b>\$42,445,991</b>
5									
6	<b>Operating Expenses</b>								
7	Production Expenses	\$181,583,553	\$16,420,477	\$161,365,864	\$14,585,795	\$166,180,015	\$15,015,057	\$172,564,657	\$16,794,446
8	Transmission Expenses	\$36,748,767	\$3,712,178	\$36,452,533	\$3,574,676	\$36,452,533	\$3,574,676	\$38,044,379	\$3,991,729
9	Distribution	\$20,135,961	\$2,094,680	\$19,319,587	\$2,004,953	\$19,319,587	\$2,004,953	\$25,094,893	\$2,638,885
10	Customer Accounts	\$14,668,292	\$1,304,283	\$12,413,942	\$1,203,997	\$12,413,942	\$1,203,997	\$8,618,887	\$769,645
11	Customer Serv & Information Exp	\$10,971,526	\$786,101	\$11,083,422	\$879,652	\$11,083,422	\$879,652	\$11,199,124	\$900,817
12	Sales Expenses	\$440,962	\$113,156	\$353,967	\$105,334	\$353,963	\$105,333	\$353,963	\$105,334
13	Administrative & General Expense	\$54,009,848	\$4,961,926	\$60,164,776	\$5,566,093	\$57,255,126	\$5,289,469	\$63,644,929	\$6,275,865
15	Depreciation Expense	\$74,117,665	\$6,606,656	\$81,164,542	\$7,638,644	\$82,005,104	\$7,276,844	\$95,004,396	\$9,011,965
16	General Taxes	\$16,601,218	\$1,356,461	\$15,653,729	\$1,506,902	\$15,653,729	\$1,255,438	\$16,806,561	\$1,450,213
17	<b>Total Operating Expense Before Tax</b>	<b>\$409,277,792</b>	<b>\$37,355,917</b>	<b>\$397,972,362</b>	<b>\$37,066,046</b>	<b>\$400,717,421</b>	<b>\$36,605,418</b>	<b>\$431,331,789</b>	<b>\$41,938,900</b>
18									
19	<b>Net Operating Income Before Tax</b>	<b>\$113,630,468</b>	<b>\$7,752,467</b>	<b>\$124,031,219</b>	<b>\$10,009,694</b>	<b>\$117,996,697</b>	<b>\$6,674,418</b>	<b>\$86,295,129</b>	<b>\$507,091</b>
20									
21	<b>Income Tax Expense</b>								
22	Wind Investment Tax Credit & Production Tax Credit	(\$18,138,381)	(\$1,540,328)	(\$20,858,964)	(\$1,644,450)	(\$20,858,964)	(\$1,644,450)	(\$50,155,201)	(\$4,568,472)
23	Deferred Income Taxes	\$15,613,319	\$728,813	\$18,162,027	\$1,041,050	\$18,162,027	\$260,466	\$5,906,856	(\$1,413,510)
24	Current Income Taxes	\$2,765,601		\$271,274					
25	<b>Total Income Taxes</b>	<b>\$240,539</b>	<b>(\$811,515)</b>	<b>(\$2,696,937)</b>	<b>(\$332,126)</b>	<b>(\$2,696,937)</b>	<b>(\$1,383,984)</b>	<b>(\$44,248,345)</b>	<b>(\$5,981,982)</b>
26									
29	<b>Total Available for Return</b>	<b>\$113,389,929</b>	<b>\$8,563,982</b>	<b>\$126,728,156</b>	<b>\$10,341,820</b>	<b>\$120,693,634</b>	<b>\$8,058,401</b>	<b>\$130,543,474</b>	<b>\$6,489,073</b>