

**OTTER TAIL POWER COMPANY  
ELECTRIC UTILITY - STATE OF SOUTH DAKOTA  
RATE BASE SCHEDULES  
SUMMARY OF APPROACHES AND ASSUMPTIONS USED  
IN DETERMINING AVERAGE RATE BASE  
FOR TEST YEAR 2024**

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The 2024 Test Year is based on Otter Tail Powers 2024 actual results with known and measurable rate case adjustments

A 13 month average of the December 31, 2023 through December 31, 2024 is used for all rate base components except for Accumulated Deferred Income Taxes which uses a simple average of beginning and end of year balances.