

OTTER TAIL POWER COMPANY
ELECTRIC UTILITY - STATE OF SOUTH DAKOTA
RATE BASE SCHEDULES
DETAILED RATE BASE COMPONENTS
Unadjusted Year 2024 to Regulatory Year 2024

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Total Utility					South Dakota Jurisdiction		
					(D)	(E)	(F)
					2024 Unadjusted Year	Adjustments	2024 Regulatory Year
Line No.	Description	2024 Unadjusted Year	Adjustments	2024 Regulatory Year	2024 Unadjusted Year	Adjustments	2024 Regulatory Year
1	Utility Plant in Service						
2	Production	\$1,358,925,325	\$8,261,866	\$1,367,187,191	\$125,674,880	\$766,385	\$126,441,265
3	Transmission	\$796,862,159	\$7,487,444	\$804,349,603	\$78,143,383	(\$28,631,160)	\$49,512,223
4	Distribution	\$692,741,170	\$9,448,947	\$702,190,117	\$71,795,264	\$1,143,393	\$72,938,657
5	General	\$117,231,583	\$3,691,379	\$120,922,962	\$11,420,440	\$359,613	\$11,780,053
6	Intangible	\$48,862,637	(\$1,355,015)	\$47,507,622	\$4,760,092	(\$132,003)	\$4,628,089
7	TOTAL Utility Plant in Service	\$3,014,622,874	\$27,534,621	\$3,042,157,495	\$291,794,059	(\$26,493,772)	\$265,300,287
8							
9	Accumulated Depreciation						
10	Production	(\$519,574,763)	(\$7,673,111)	(\$527,247,874)	(\$48,068,516)	(\$722,585)	(\$48,791,101)
11	Transmission	(\$177,060,348)	(\$3,188,760)	(\$180,249,108)	(\$17,363,222)	\$3,115,379	(\$14,247,843)
12	Distribution	(\$269,143,418)	(\$6,152,677)	(\$275,296,095)	(\$27,956,758)	(\$639,098)	(\$28,595,856)
13	General	(\$47,589,521)	(\$4,107,514)	(\$51,697,035)	(\$4,636,068)	(\$400,145)	(\$5,036,213)
14	Intangible	(\$17,856,599)	(\$404,011)	(\$18,260,610)	(\$1,739,551)	(\$28,001)	(\$1,767,552)
15	TOTAL Accumulated Depreciation	(\$1,031,224,649)	(\$21,526,073)	(\$1,052,750,722)	(\$99,764,115)	\$1,325,550	(\$98,438,565)
16							
17	NET Utility Plant in Service						
18	Production	\$839,350,562	\$588,755	\$839,939,317	\$77,606,364	\$43,800	\$77,650,164
19	Transmission	\$619,801,811	\$4,298,684	\$624,100,495	\$60,780,161	(\$25,515,781)	\$35,264,380
20	Distribution	\$423,597,752	\$3,296,270	\$426,894,022	\$43,838,506	\$504,295	\$44,342,801
21	General	\$69,642,062	(\$416,135)	\$69,225,927	\$6,784,372	(\$40,532)	\$6,743,840
22	Intangible	\$31,006,038	(\$1,759,026)	\$29,247,012	\$3,020,541	(\$160,004)	\$2,860,537
23	NET Utility Plant in Service	\$1,983,398,225	\$6,008,548	\$1,989,406,773	\$192,029,944	(\$25,168,222)	\$166,861,722
24							
25	Utility Plant Held for Future Use	\$1,852		\$1,852	\$184		\$184
26	Materials and Supplies	\$45,048,328		\$45,048,328	\$4,468,668		\$4,468,668
27	Fuel Stocks	\$10,506,528		\$10,506,528	\$986,957		\$986,957
28	Prepayments	\$75,418,394		\$75,418,394	\$6,325,726		\$6,325,726
29	Customer Advances & Deposits	(\$2,832,569)		(\$2,832,569)	(\$237,582)		(\$237,582)
30	Cash Working Capital	\$15,975,094		\$15,975,094	\$1,001,763		\$1,001,763
31	Accumulated Deferred Income Taxes	(\$300,140,628)	(\$14,715,610)	(\$314,856,238)	(\$28,970,450)	\$3,848,335	(\$25,122,115)
32							
33	Total Average Rate Base	\$1,827,375,224	(\$8,707,062)	\$1,818,668,162	\$175,605,210	(\$21,319,887)	\$154,285,323

OTTER TAIL POWER COMPANY
ELECTRIC UTILITY - STATE OF SOUTH DAKOTA
RATE BASE SCHEDULES
DETAILED RATE BASE COMPONENTS
Unadjusted Year 2024 to Regulatory Year 2024

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Total Utility					South Dakota Jurisdiction		
					(D)	(E)	(F)
Line No.	Description	2024 Regulatory Year	Adjustments	2024 Test Year	2024 Regulatory Year	Adjustments	2024 Test Year
1	Utility Plant in Service						
2	Production	\$1,367,187,191	\$212,860,803	\$1,580,047,994	\$126,441,265	\$31,279,459	\$157,720,724
3	Transmission	\$804,349,603	\$17,219,114	\$821,568,717	\$49,512,223	\$6,325,045	\$55,837,268
4	Distribution	\$702,190,117	\$30,015,795	\$732,205,912	\$72,938,657	\$4,044,327	\$76,982,984
5	General	\$120,922,962	\$4,732,823	\$125,655,785	\$11,780,053	\$884,050	\$12,664,103
6	Intangible	\$47,507,622	\$9,120,151	\$56,627,773	\$4,628,089	\$1,079,089	\$5,707,178
7	TOTAL Utility Plant in Service	\$3,042,157,495	\$273,948,686	\$3,316,106,181	\$265,300,287	\$43,611,970	\$308,912,257
8							
9	Accumulated Depreciation						
10	Production	(\$527,247,874)	\$3,148,550	(\$524,099,324)	(\$48,791,101)	(\$3,579,047)	(\$52,370,148)
11	Transmission	(\$180,249,108)	\$2,907,338	(\$177,341,770)	(\$14,247,843)	(\$979,287)	(\$15,227,130)
12	Distribution	(\$275,296,095)	\$4,630,040	(\$270,666,055)	(\$28,595,856)	\$138,450	(\$28,457,406)
13	General	(\$51,697,035)	\$3,970,574	(\$47,726,461)	(\$5,036,213)	\$226,145	(\$4,810,068)
14	Intangible	(\$18,260,610)	(\$698,980)	(\$18,959,590)	(\$1,767,552)	(\$143,273)	(\$1,910,825)
15	TOTAL Accumulated Depreciation	(\$1,052,750,722)	\$13,957,522	(\$1,038,793,200)	(\$98,438,565)	(\$4,337,012)	(\$102,775,577)
16							
17	NET Utility Plant in Service						
18	Production	\$839,939,317	\$216,009,353	\$1,055,948,670	\$77,650,164	\$27,700,412	\$105,350,576
19	Transmission	\$624,100,495	\$20,126,452	\$644,226,947	\$35,264,380	\$5,345,758	\$40,610,138
20	Distribution	\$426,894,022	\$34,645,835	\$461,539,857	\$44,342,801	\$4,182,777	\$48,525,578
21	General	\$69,225,927	\$8,703,397	\$77,929,324	\$6,743,840	\$1,110,195	\$7,854,035
22	Intangible	\$29,247,012	\$8,421,171	\$37,668,183	\$2,860,537	\$935,816	\$3,796,353
23	NET Utility Plant in Service	\$1,989,406,773	\$287,906,208	\$2,277,312,981	\$166,861,722	\$39,274,958	\$206,136,680
24							
25	Utility Plant Held for Future Use	\$1,852		\$1,852	\$184	\$13	\$197
26	Materials and Supplies	\$45,048,328	\$5,647,265	\$50,695,593	\$4,468,668	\$837,998	\$5,306,666
27	Fuel Stocks	\$10,506,528		\$10,506,528	\$986,957	\$81,759	\$1,068,716
28	Prepayments	\$75,418,394		\$75,418,394	\$6,325,726	\$500,959	\$6,826,685
29	Customer Advances & Deposits	(\$2,832,569)		(\$2,832,569)	(\$237,582)	(\$18,815)	(\$256,397)
30	Cash Working Capital	\$15,975,094	\$64,355	\$16,039,449	\$1,001,763	(\$174,259)	\$827,504
31	Accumulated Deferred Income Taxes	(\$314,856,238)	\$4,988,248	(\$309,867,990)	(\$25,122,115)	(\$1,023,962)	(\$26,146,077)
32	Unamortized Rate Case Expense		\$535,000	\$535,000		\$535,000	\$535,000
33							
34	Total Average Rate Base	\$1,818,668,162	\$299,141,076	\$2,117,809,238	\$154,285,323	\$40,013,651	\$194,298,974

OTTER TAIL POWER COMPANY
ELECTRIC UTILITY - STATE OF SOUTH DAKOTA
RATE BASE SCHEDULES
DETAILED RATE BASE COMPONENTS

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Line No.	Description	2023 Regulatory Year		2024 Unadjusted Year		2024 Regulatory Year		2024 Test Year	
		Total Utility	SD Jurisdiction	Total Utility	SD Jurisdiction	Total Utility	SD Jurisdiction	Total Utility	SD Jurisdiction
1	Utility Plant in Service								
2	Production	\$1,403,960,065	\$129,875,952	\$1,358,925,325	\$125,674,880	\$1,367,187,191	\$126,441,265	\$1,580,047,994	\$157,720,724
3	Transmission	\$777,328,805	\$43,614,495	\$796,862,159	\$78,143,383	\$804,349,603	\$49,512,223	\$821,568,717	\$55,837,268
4	Distribution	\$636,692,495	\$67,020,171	\$692,741,170	\$71,795,264	\$702,190,117	\$72,938,657	\$732,205,912	\$76,982,984
5	General	\$114,092,007	\$11,028,509	\$117,231,583	\$11,420,440	\$120,922,962	\$11,780,053	\$125,655,785	\$12,664,103
6	Intangible	\$34,554,520	\$3,340,154	\$48,862,637	\$4,760,092	\$47,507,622	\$4,628,089	\$56,627,773	\$5,707,178
7	TOTAL Utility Plant in Service	\$2,966,627,892	\$254,879,281	\$3,014,622,874	\$291,794,059	\$3,042,157,495	\$265,300,287	\$3,316,106,181	\$308,912,257
8									
9	Accumulated Depreciation								
10	Production	(\$533,826,088)	(\$49,486,452)	(\$519,574,763)	(\$48,068,516)	(\$527,247,874)	(\$48,791,101)	(\$524,099,324)	(\$52,370,148)
11	Transmission	(\$174,889,172)	(\$14,379,467)	(\$177,060,348)	(\$17,363,222)	(\$180,249,108)	(\$14,247,843)	(\$177,341,770)	(\$15,227,130)
12	Distribution	(\$266,282,630)	(\$28,029,712)	(\$269,143,418)	(\$27,956,758)	(\$275,296,095)	(\$28,595,856)	(\$270,666,055)	(\$28,457,406)
13	General	(\$51,307,304)	(\$4,959,533)	(\$47,589,521)	(\$4,636,068)	(\$51,697,035)	(\$5,036,213)	(\$47,726,461)	(\$4,810,068)
14	Intangible	(\$13,221,904)	(\$1,278,073)	(\$17,856,599)	(\$1,739,551)	(\$18,260,610)	(\$1,767,552)	(\$18,959,590)	(\$1,910,825)
15	TOTAL Accumulated Depreciation	(\$1,039,527,098)	(\$98,133,237)	(\$1,031,224,649)	(\$99,764,115)	(\$1,052,750,722)	(\$98,438,565)	(\$1,038,793,200)	(\$102,775,577)
16									
17	NET Utility Plant in Service								
18	Production	\$870,133,977	\$80,389,500	\$839,350,562	\$77,606,364	\$839,939,317	\$77,650,164	\$1,055,948,670	\$105,350,576
19	Transmission	\$602,439,633	\$29,235,028	\$619,801,811	\$60,780,161	\$624,100,495	\$35,264,380	\$644,226,947	\$40,610,138
20	Distribution	\$370,409,865	\$38,990,459	\$423,597,752	\$43,838,506	\$426,894,022	\$44,342,801	\$461,539,857	\$48,525,578
21	General	\$62,784,703	\$6,068,976	\$69,642,062	\$6,784,372	\$69,225,927	\$6,743,840	\$77,929,324	\$7,854,035
22	Intangible	\$21,332,616	\$2,062,081	\$31,006,038	\$3,020,541	\$29,247,012	\$2,860,537	\$37,668,183	\$3,796,353
23	NET Utility Plant in Service	\$1,927,100,794	\$156,746,044	\$1,983,398,225	\$192,029,944	\$1,989,406,773	\$166,861,722	\$2,277,312,981	\$206,136,680
24									
25	Utility Plant Held for Future Use	\$12,038	\$1,229	\$1,852	\$184	\$1,852	\$184	\$1,852	\$197
26	Materials and Supplies	\$37,066,867	\$3,730,842	\$45,048,328	\$4,468,668	\$45,048,328	\$4,468,668	\$50,695,593	\$5,306,666
27	Fuel Stocks	\$11,063,805	\$1,028,383	\$10,506,528	\$986,957	\$10,506,528	\$986,957	\$10,506,528	\$1,068,716
28	Prepayments	\$56,437,284	\$4,590,482	\$75,418,394	\$6,325,726	\$75,418,394	\$6,325,726	\$75,418,394	\$6,826,685
29	Customer Advances & Deposits	(\$1,832,329)	(\$149,038)	(\$2,832,569)	(\$237,582)	(\$2,832,569)	(\$237,582)	(\$2,832,569)	(\$256,397)
30	Cash Working Capital	\$11,991,967	\$1,034,238	\$15,975,094	\$1,001,763	\$15,975,094	\$1,001,763	\$16,039,449	\$827,504
31	Accumulated Deferred Income Taxes	(\$281,770,870)	(\$23,705,888)	(\$300,140,628)	(\$28,970,450)	(\$314,856,238)	(\$25,122,115)	(\$309,867,990)	(\$26,146,077)
32	Unamortized Rate Case Expense							\$535,000	\$535,000
33									
34	Total Average Rate Base	\$1,760,069,556	\$143,276,292	\$1,827,375,224	\$175,605,210	\$1,818,668,162	\$154,285,323	\$2,117,809,238	\$194,298,974

OTTER TAIL POWER COMPANY
Electric Utility - State of North Dakota
RATE BASE SCHEDULES
DETAILED RATE BASE COMPONENTS
MATERIALS AND SUPPLIES

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2024 Test Year						
	(A)	(B)	(C)	(D)	(E)	
Line No.	Description	Production	Transmission	Distribution	All Other	Total
1	Otter Tail Power Company					
2	Dec - 2023	\$9,050,288	\$14,606,432	\$17,090,779	\$327,439	\$41,074,937
3	Jan - 2024	\$9,253,230	\$15,010,666	\$16,951,716	\$314,372	\$41,529,984
4	Feb - 2024	\$9,515,412	\$14,610,433	\$17,477,945	\$311,209	\$41,914,998
5	Mar - 2024	\$9,473,408	\$14,504,848	\$15,888,515	\$323,158	\$40,189,928
6	Apr - 2024	\$9,526,117	\$14,784,010	\$18,380,685	\$338,472	\$43,029,283
7	May - 2024	\$10,113,670	\$15,034,194	\$18,934,762	\$332,610	\$44,415,235
8	Jun - 2024	\$9,583,133	\$17,073,165	\$18,867,832	\$352,822	\$45,876,951
9	Jul - 2024	\$9,627,229	\$18,414,419	\$18,360,395	\$364,280	\$46,766,322
10	Aug - 2024	\$9,978,693	\$18,004,361	\$19,163,553	\$369,096	\$47,515,702
11	Sep - 2024	\$10,119,315	\$18,188,795	\$19,130,737	\$368,577	\$47,807,424
12	Oct - 2024	\$9,956,352	\$18,437,178	\$18,703,865	\$364,699	\$47,462,095
13	Nov - 2024	\$9,938,965	\$18,569,070	\$19,939,499	\$374,088	\$48,821,622
14	Dec - 2024	\$9,940,013	\$18,104,811	\$20,813,959	\$364,994	\$49,223,777
15	Total	\$126,075,822	\$215,342,384	\$239,704,239	\$4,505,815	\$585,628,261
16						
17	13 Month Average	\$9,698,140	\$16,564,799	\$18,438,788	\$346,601	\$45,048,328
18						
19	TY-11 Adjustment for Materials and Supplies	\$68,440	\$269,106	\$5,306,831	\$2,889	\$5,647,266
20	2024 Test Year 13 Month Average	\$9,766,581	\$16,833,905	\$23,745,618	\$349,490	\$50,695,594
	South Dakota Jurisdiction					\$5,306,666

OTTER TAIL POWER COMPANY
Electric Utility - State of North Dakota
RATE BASE SCHEDULES
DETAILED RATE BASE COMPONENTS
FUEL STOCKS

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2024 Test Year				
		(A)	(B)	(C)
Line No.	Description	Coal	Oil	Total Fuel Stocks
1	Otter Tail Power Company			
2	Dec - 2023	\$9,748,609	\$2,391,180	\$12,139,789
3	Jan - 2024	\$8,137,896	\$2,584,617	\$10,722,513
4	Feb - 2024	\$8,040,372	\$2,468,228	\$10,508,600
5	Mar - 2024	\$7,792,117	\$2,407,379	\$10,199,495
6	Apr - 2024	\$8,280,008	\$2,290,185	\$10,570,192
7	May - 2024	\$8,501,160	\$2,249,717	\$10,750,877
8	Jun - 2024	\$8,643,535	\$2,235,739	\$10,879,274
9	Jul - 2024	\$7,551,482	\$2,102,393	\$9,653,875
10	Aug - 2024	\$6,842,158	\$2,247,235	\$9,089,394
11	Sep - 2024	\$7,120,196	\$2,244,034	\$9,364,230
12	Oct - 2024	\$8,470,869	\$2,135,847	\$10,606,716
13	Nov - 2024	\$8,785,318	\$2,104,512	\$10,889,830
14	Dec - 2024	\$9,170,941	\$2,039,145	\$11,210,086
15	Total	\$107,084,659	\$29,500,211	\$136,584,870
16				
17	13 Month Average	\$8,237,281	\$2,269,247	\$10,506,528
	South Dakota Jurisdiction			\$1,068,716

OTTER TAIL POWER COMPANY
Electric Utility - State of North Dakota
RATE BASE SCHEDULES
DETAILED RATE BASE COMPONENTS
PREPAYMENTS

2024 Test Year					
		(A)	(B)	(C)	(D)
Line No.	Description	Pension Plan	Prepaid Insurance	Post Retirement and Employment Benefits	Total Prepayments
1	Otter Tail Power Company				
2	Dec - 2023	\$96,601,458	\$4,730,948	(\$30,282,590)	\$71,049,816
3	Jan - 2024	\$96,949,271	\$7,296,385	(\$29,707,700)	\$74,537,956
4	Feb - 2024	\$97,297,084	\$7,238,877	(\$29,138,052)	\$75,397,909
5	Mar - 2024	\$97,644,897	\$6,499,818	(\$30,144,722)	\$73,999,993
6	Apr - 2024	\$97,992,710	\$8,395,273	(\$29,853,908)	\$76,534,075
7	May - 2024	\$98,340,523	\$8,748,716	(\$29,298,880)	\$77,790,359
8	Jun - 2024	\$98,688,336	\$7,458,629	(\$30,363,781)	\$75,783,184
9	Jul - 2024	\$99,036,149	\$6,449,284	(\$30,147,421)	\$75,338,012
10	Aug - 2024	\$99,383,962	\$6,850,776	(\$29,621,610)	\$76,613,129
11	Sep - 2024	\$100,079,588	\$5,797,506	(\$30,558,423)	\$75,318,671
12	Oct - 2024	\$100,079,588	\$4,941,616	(\$29,604,655)	\$75,416,549
13	Nov - 2024	\$100,427,401	\$5,265,668	(\$29,075,170)	\$76,617,900
14	Dec - 2024	\$100,775,214	\$4,746,543	(\$29,480,189)	\$76,041,568
15	Total	\$1,283,296,183	\$84,420,038	(\$387,277,100)	\$980,439,120
16					
17	13 Month Average	\$98,715,091	\$6,493,849	(\$29,790,546)	\$75,418,394
	South Dakota Jurisdiction				\$6,826,685

OTTER TAIL POWER COMPANY
Electric Utility - State of North Dakota
RATE BASE SCHEDULES
DETAILED RATE BASE COMPONENTS
CUSTOMER ADVANCES AND DEPOSITS

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(A)

Line No.	Description	Customer Advances & Deposits
1	Otter Tail Power Company	
2	Dec - 2023	(\$1,820,040)
3	Jan - 2024	(\$1,807,462)
4	Feb - 2024	(\$1,827,610)
5	Mar - 2024	(\$1,951,774)
6	Apr - 2024	(\$2,181,532)
7	May - 2024	(\$2,077,300)
8	Jun - 2024	(\$2,158,205)
9	Jul - 2024	(\$2,160,346)
10	Aug - 2024	(\$2,123,928)
11	Sep - 2024	(\$3,680,879)
12	Oct - 2024	(\$3,930,009)
13	Nov - 2024	(\$8,578,953)
14	Dec - 2024	(\$2,525,356)
15	Total	(\$36,823,393)
16		
17	13 Month Average	(\$2,832,569)
	South Dakota Jurisdiction	(\$256,397)

OTTER TAIL POWER COMPANY
ELECTRIC UTILITY - STATE OF SOUTH DAKOTA
RATE BASE SCHEDULES
CASH WORKING CAPITAL

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Line No.	Description	(A) 2023 Regulatory Year	(B)	(C) 2024 Regulatory Year	(D)	(E) 2024 Test Year	(F)
		Total Utility	South Dakota	Total Utility	South Dakota	Total Utility	South Dakota
1	Revenues						
2	Computer Maintained Billings	\$395,314,379	\$36,001,618	\$387,853,421	\$34,346,833	\$386,931,889	\$33,425,301
3	Manually Maintained Billings	\$71,067,230	\$6,472,153	\$69,725,944	\$6,174,666	\$69,560,276	\$6,008,999
4	Cost of Energy Adjustment Revenues	(\$12,649,394)		(\$5,423,558)		(\$5,423,558)	
5	Sales for Resale	\$12,452,978	\$1,087,450	\$11,072,400	\$975,403	\$11,072,429	\$1,046,924
6	Rent from Electric Property	\$1,189,518	\$96,753	\$815,117	\$68,368	\$815,117	\$73,782
7	Total Other Miscellaneous Electric Revenue	\$1,967,887	\$160,063	\$2,738,160	\$229,663	\$2,738,160	\$247,851
8	Integrated Transmission Deficiency Payments	\$841,254	\$68,426	\$840,908	\$70,531	\$840,908	\$76,117
9	Miscellaneous Services	\$22,758	\$1,851	\$23,498	\$1,971	\$23,498	\$2,127
10	Wheeling - All Jurisdictions	\$423,971		\$422,686		\$422,686	
11	Load Control & Dispatching, MAPP & MISO Total	\$52,271,601	\$1,220,070	\$50,640,791	\$1,412,400	\$50,640,791	\$1,564,890
12	Rent from Electric Property	\$1,189,518	\$96,753	\$815,117	\$68,368	\$815,117	\$73,782
13	Loan Pool Interest						
14							
15	Total Revenue	\$524,091,701	\$45,205,137	\$519,524,484	\$43,348,204	\$518,437,313	\$42,519,773
16							
17	Revenue Lead Days from Service to Collection						
18	Computer Maintained Billings - Lead Days	N/A	39.8	N/A	39.8	N/A	39.8
19	Manually Maintained Billings - Lead Days	N/A	26.7	N/A	26.7	N/A	26.7
20	Cost of Energy Revenue - Lead Days	N/A		N/A		N/A	
21	Sales for Resale - Lead Days	N/A	19.9	N/A	19.9	N/A	19.9
22	Rent from Electric Property - Lead Days	N/A	(63.3)	N/A	(63.3)	N/A	(63.3)
23	Other Miscellaneous Electric Revenue - Lead Days	N/A	40.4	N/A	40.4	N/A	40.4
24	Integrated Transmission Deficiency Payments	N/A	27.5	N/A	27.5	N/A	27.5
25	Wheeling - Lead Days	N/A	39.3	N/A	39.3	N/A	39.3
26	Load Control & Dispatch - Lead Days	N/A	28.8	N/A	28.8	N/A	28.8
27							
28	Revenue Dollar Days						
29	Rev Dollar Days - Computer Maintained Billings	\$15,733,512,302	\$1,432,864,395	\$15,436,566,163	\$1,367,003,966	\$15,399,889,171	\$1,330,326,974
30	Rev Dollar Days - Manually Maintained Billings	\$1,897,495,030	\$172,806,492	\$1,861,682,694	\$164,863,584	\$1,857,259,371	\$160,440,261
31	Rev Dollar Days - Cost of Energy Adjustment Revenues	(\$1,190,501,132)		(\$501,231,275)		(\$501,231,275)	
32	Rev Dollar Days - Sales for Resale	\$247,191,619	\$21,585,880	\$219,787,140	\$19,361,748	\$219,787,720	\$20,781,433
33	Rev Dollar Days - Rent from Electric Property	(\$75,260,834)	(\$6,121,547)	(\$51,572,449)	(\$4,325,645)	(\$51,572,449)	(\$4,668,209)
34	Rev Dollar Days - Other Miscellaneous Electric Revenue	\$79,423,908	\$6,460,162	\$110,512,130	\$9,269,218	\$110,512,130	\$10,003,282
35	Rev Dollar Days - Integrated Transmission Deficiency Payments	\$23,134,485	\$1,881,707	\$23,124,970	\$1,939,610	\$23,124,970	\$2,093,215
36	Rev Dollar Days - Wheeling - All Jurisdictions	\$16,649,350		\$16,598,869		\$16,598,869	
37	Rev Dollar Days - Load Control & Dispatching, MAPP & MISO	\$1,505,422,114	\$35,138,014	\$1,458,454,791	\$40,677,127	\$1,458,454,791	\$45,068,829
38	Rev Dollar Days - Miscellaneous Services						
39	Rev Dollar Days - Loan Pool Interest						
40							
41	Total Dollar Days	\$18,237,066,841	\$1,664,615,103	\$18,573,923,034	\$1,598,789,608	\$18,532,823,299	\$1,564,045,784
42							
43	Avg Revenue Lead Days (Total Rev Dollar Days / Total Rev)	34.8	36.8	35.8	36.9	35.7	36.8

OTTER TAIL POWER COMPANY
ELECTRIC UTILITY - STATE OF SOUTH DAKOTA
RATE BASE SCHEDULES
CASH WORKING CAPITAL - SOUTH DAKOTA
CALCULATION APPLYING LEAD-LAG FACTORS

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2023 Regulatory Year

		(A)	(B)	(C)	(D)	(E)
Line No.	Description	Operating Expense	Expense/day at 365 day/year	Expense Lag Days	Lead Days of 53.0 Over Expense Lag Days	Net Revenue Lag Dollars
1	Fuel - Coal	\$3,874,310	\$10,615	19.1	17.8	\$188,876
2	Fuel - Oil	\$1,502,333	\$4,116	8.9	28.0	\$115,305
3	Purchased Power	\$7,446,895	\$20,402	32.8	4.1	\$84,345
4	Labor and Associated Payroll Expense	\$6,420,801	\$17,591	10.5	26.4	\$464,832
5	All Other O&M Expense	\$10,148,461	\$27,804	12.5	24.4	\$678,809
6	Property Taxes (Excl Coal Conversion Taxes)	\$1,347,768	\$3,693	297.4	(260.5)	(\$961,886)
7	Coal Conversion Taxes	\$8,694	\$24	35.6	1.3	\$31
8	Federal Income Taxes	(\$216,100)	(\$592)	195.6	(158.7)	
9	State Income Taxes				36.9	
10	Incremental Federal Income Taxes				36.9	
11	Incremental State Income Taxes				36.9	
12	Bank Balances					\$187
13	Special Deposits					\$202,993
14	Working Funds					\$989
15	Depreciation Expense	\$6,606,656	\$18,100			\$667,980
16	Investment Tax Credit	(\$63,735)	(\$175)			(\$6,444)
17	Deferred Income Tax	\$944,913	\$2,589			\$95,537
18	Interest on LT Debt	\$3,227,850	\$8,843	91.3	(54.3)	(\$480,604)
19	FICA Withholding	(\$582,666)	(\$1,596)			
20	Federal Withholding	(\$904,258)	(\$2,477)			
21	State Sales Tax	(\$440,460)	(\$1,207)	13.9		(\$16,713)
22	Franchise Taxes			25.1		
23						
24	Total	\$39,321,463	\$107,730			\$1,034,238

OTTER TAIL POWER COMPANY
ELECTRIC UTILITY - STATE OF SOUTH DAKOTA
RATE BASE SCHEDULES
CASH WORKING CAPITAL - SOUTH DAKOTA
CALCULATION APPLYING LEAD-LAG FACTORS

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2024 Regulatory Year						
		(A)	(B)	(C)	(D)	(E)
Line No.	Description	Operating Expense	Expense/day at 365 day/year	Expense Lag Days	Lead Days of 53.0 Over Expense Lag Days	Net Revenue Lag Dollars
1	Fuel - Coal	\$4,098,447	\$11,198	19.1	17.8	\$199,033
2	Fuel - Oil	\$1,361,916	\$3,721	8.9	28.0	\$104,168
3	Purchased Power	\$5,699,145	\$15,571	32.8	4.1	\$64,063
4	Labor and Associated Payroll Expense	\$6,847,518	\$18,709	10.5	26.4	\$493,996
5	All Other O&M Expense	\$10,066,111	\$27,503	12.5	24.4	\$670,912
6	Property Taxes (Excl Coal Conversion Taxes)	\$1,247,978	\$3,410	296.9	(260.0)	(\$886,499)
7	Coal Conversion Taxes	\$7,460	\$20	35.6	1.3	\$26
8	Federal Income Taxes			195.6	(158.7)	
9	State Income Taxes				36.9	
10	Incremental Federal Income Taxes				36.9	
11	Incremental State Income Taxes				36.9	
12	Bank Balances					\$17,657
13	Special Deposits					\$211,726
14	Working Funds					\$945
15	Depreciation Expense	\$7,276,844	\$19,882			\$733,333
16	Investment Tax Credit	(\$64,696)	(\$177)			(\$6,520)
17	Deferred Income Tax	\$260,466	\$712			\$26,249
18	Interest on LT Debt	\$3,691,539	\$10,086	91.3	(54.4)	(\$548,344)
19	FICA Withholding	(\$628,405)	(\$1,717)			
20	Federal Withholding	(\$1,004,957)	(\$2,746)			
21	State Sales Tax	(\$2,087,193)	(\$5,703)	13.9		(\$78,983)
22						
23	Total	\$36,772,172	\$100,470			\$1,001,763

OTTER TAIL POWER COMPANY
ELECTRIC UTILITY - STATE OF SOUTH DAKOTA
RATE BASE SCHEDULES
CASH WORKING CAPITAL - SOUTH DAKOTA
CALCULATION APPLYING LEAD-LAG FACTORS

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2024 Test Year						
		(A)	(B)	(C)	(D)	(E)
Line No.	Description	Operating Expense	Expense/day at 365 day/year	Expense Lag Days	Lead Days of 53.0 Over Expense Lag Days	Net Revenue Lag Dollars
1	Fuel - Coal	\$4,398,962	\$12,019	19.1	17.7	\$212,445
2	Fuel - Oil	\$1,467,438	\$4,009	8.9	27.9	\$111,845
3	Purchased Power	\$6,271,279	\$17,135	32.8	4.0	\$68,808
4	Labor and Associated Payroll Expense	\$8,634,171	\$23,591	10.5	26.3	\$620,569
5	All Other O&M Expense	\$10,704,871	\$29,248	12.5	24.3	\$710,609
6	Property Taxes (Excl Coal Conversion Taxes)	\$1,441,596	\$3,939	297.2	(260.5)	(\$1,025,893)
7	Coal Conversion Taxes	\$8,617	\$24	35.6	1.2	\$28
8	Federal Income Taxes			195.6	(158.8)	
9	State Income Taxes				36.8	
10	Incremental Federal Income Taxes				36.8	
11	Incremental State Income Taxes				36.8	
12	Bank Balances					\$19,055
13	Special Deposits					\$228,493
14	Working Funds					\$1,020
15	FICA Withholding	(\$650,132)	(\$1,776)			
16	Federal Withholding	(\$1,039,704)	(\$2,841)			
17	State Sales Tax	(\$2,087,193)	(\$5,703)	13.9		(\$78,983)
18	Depreciation Expense	\$9,011,965	\$24,623			\$905,770
19	Investment Tax Credit	(\$69,102)	(\$189)			(\$6,945)
20	Deferred Income Tax	(\$1,413,510)	(\$3,862)			(\$142,068)
21	Interest on LT Debt	\$5,357,529	\$14,638	91.3	(54.5)	(\$797,251)
22	Total	\$42,036,787	\$114,855			\$827,504