

Class Allocation and Current Rate Design

	A	B	C	D	E	F
Line No.		December 2025 - August 2026	Percent of Total	Annual Meter Count	Per Meter Charge	Revenue Requirements by Class
1	Total 2025-2026 South Dakota Revenue Requirements	10,865				
2						
3	Residential		33.89%	115,480	\$0.03	\$3,682
4	Residential RDC		2.98%	4,349	\$0.07	\$324
5	Farm		4.08%	4,542	\$0.10	\$443
6	General Service		10.84%	5,821	\$0.20	\$1,177
7	Small General Service		11.40%	24,124	\$0.05	\$1,238
8	General Service - TOU		0.04%	12	\$0.33	\$4
9	Large General Service - Primary		1.36%	84	\$1.75	\$147
10	Large General Service - Secondary		2.19%	750	\$0.32	\$238
11	Irrigation		0.37%	235	\$0.17	\$40
12	Outdoor Lighting		0.13%	425	\$0.03	\$15
13	OPA		1.05%	1,333	\$0.09	\$114
14	Controlled Service - Water Heating		16.80%	24,506	\$0.07	\$1,825
15	Controlled Service - Interruptible Small Duel Fuel		9.01%	12,914	\$0.08	\$979
16	Controlled Service - Interruptible Large Duel Fuel		2.43%	766	\$0.34	\$263
17	Controlled Service - Deferred Load		3.45%	3,890	\$0.10	\$375
18						
19	Total Minnesota Revenue Requirements		100.00%	199,231		\$10,865

Rate Impact				
	Meter Count (Month)	Current Rate (\$ per meter)	Proposed Rate (\$ per meter)	Monthly Impact (Increase or decrease from prior rate)
Residential	9,623	\$1.55	\$0.03	-\$1.52
Residential RDC	362	\$3.62	\$0.07	-\$3.55
Farm	379	\$4.74	\$0.10	-\$4.65
General Service	485	\$9.83	\$0.20	-\$9.63
Small General Service	2,010	\$2.50	\$0.05	-\$2.44
General Service - TOU	1	\$15.93	\$0.33	-\$15.60
Large General Service - Primary	7	\$85.22	\$1.75	-\$83.47
Large General Service - Secondary	63	\$15.43	\$0.32	-\$15.11
Irrigation	20	\$8.36	\$0.17	-\$8.19
Outdoor Lighting	35	\$1.67	\$0.03	-\$1.63
OPA	111	\$4.15	\$0.09	-\$4.06
Controlled Service - Water Heating	2,042	\$3.62	\$0.07	-\$3.55
Controlled Service - Interruptible Small Duel Fuel	1,076	\$3.69	\$0.08	-\$3.61
Controlled Service - Interruptible Large Duel Fuel	64	\$16.72	\$0.34	-\$16.38
Controlled Service - Deferred Load	324	\$4.68	\$0.10	-\$4.59

Line No.	TRACKER SUMMARY Requirements Compared to Billed:	2024	2024	2024	2024	2024	2025	2025	2025	2025	2025	2025	2025	2025
		September Actual	October Actual	November Actual	December Actual	YE Actual	January Actual	February Actual	March Actual	April Projected	May Projected	June Projected	July Projected	August Projected
1	Revenue Requirements													
2	Advanced Metering Infrastructure	53,117	54,589	54,430	55,484	555,777	70,482	72,316	72,764	78,751	79,521	81,430	82,442	83,563
3	Outage Management System	9,971	9,870	9,807	9,801	102,892	16,000	2,494	9,283	12,267	12,267	12,267	12,267	12,267
4	Demand Response	343	343	343	343	4,112	1,100	1,100	1,100	1,477	1,477	1,477	1,477	1,477
5	Total Revenue Requirements	63,430	64,802	64,579	65,627	662,782	87,583	75,911	83,147	92,495	93,265	95,174	96,186	97,306
6	ADIT Preservation of Proration	(120)	(120)	(120)	(120)	(1,035)	(120)	(120)	(120)	(120)	(120)	(120)	(120)	(120)
7														
8	O&M Savings due to AMI Implementation	(26,604)	(22,939)	(41,257)	(33,872)	(173,944)	(23,053)	(32,462)	(47,745)	(42,764)	(42,764)	(42,764)	(42,764)	(42,764)
9														
10	Net Revenue Requirement	36,707	41,744	23,203	31,636	487,803	64,410	43,329	35,283	49,611	50,381	52,289	53,302	54,422
11														
12	Billed (forecast meter x adj factor)	24,943	44,891	46,162	45,269	284,750	51,085	45,243	42,463	47,639	47,639	47,639	47,639	47,639
13														
14	Monthly Revenue Difference	11,764	(3,148)	(22,960)	(13,633)	203,053	13,324	(1,913)	(7,180)	1,971	2,741	4,650	5,662	6,783
15	Carrying Charge	(553)	(492)	(512)	(641)	(30,189)	(719)	(650)	(664)	(707)	(700)	(689)	(667)	(640)
16	Life-to-Date Revenue Requirement (Cumulative Difference)	(89,351)	(92,990)	(116,461)	(130,735)	(130,735)	(118,130)	(120,693)	(128,537)	(127,273)	(125,233)	(121,272)	(116,277)	(110,133)
17														
18														
19	Carrying Charge Calculation	(492)	(512)	(641)	(719)		(650)	(664)	(707)	(700)	(689)	(667)	(640)	(606)
20	Cumulative Carrying Charge	(27,570)	(28,082)	(28,722)	(29,442)		(30,092)	(30,756)	(31,463)	(32,163)	(32,852)	(33,520)	(34,159)	(34,765)
21	Carrying cost rate	6.60%	6.60%	6.60%	6.60%		6.60%	6.60%	6.60%	6.60%	6.60%	6.60%	6.60%	6.60%
22														
23														
24	Forecasted Meter Count	15,541	15,541	15,541	15,541	186,495	15,541	15,541	15,541	15,541	15,541	15,541	15,541	15,541

Approved August 27, 2024 in EL24-020

SUMMARY	Sept 2024 - Aug 2025
Revenue requirements	697,164
Carrying Charge	(4,850)
True-up	(120,640)
Total requirements	571,673
Sep 2024 - Aug 2025 projected meter count	186,495
Average Rate	\$3.06536

Line No.	TRACKER SUMMARY Requirements Compared to Billed:	2025	2025	2025	2025	2025	2026	2026	2026	2026	2026	2026	2026	2026	2026
		September Projected	October Projected	November Projected	December Projected	YE Projected	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	July Projected	August Projected	Collection Period
1	Revenue Requirements														
2	Advanced Metering Infrastructure	84,538	84,867	85,188		875,862									254,592
3	Outage Management System	12,267	12,267	12,267		125,913									36,801
4	Demand Response	1,477	1,476	5,199	5,967	24,804	12,737	12,738	12,212	12,226	12,248	12,260	12,255	14,751	115,546
5	Total Revenue Requirements	98,282	98,610	102,653	5,967	1,026,579	12,737	12,738	12,212	12,226	12,248	12,260	12,255	14,751	406,939
6	ADIT Preservation of Proration														
7	O&M Savings due to AMI Implementation	(42,764)	(42,764)	(42,764)		(445,373)									(128,293)
8															
9	Net Revenue Requirement	55,517	55,846	59,889	5,967	581,205	12,737	12,738	12,212	12,226	12,248	12,260	12,255	14,751	278,647
10															
11	Billed (forecast meter x adj factor)	50,893	50,893	50,893	1,207	530,874	1,207	1,207	1,207	1,207	1,207	1,207	1,207	1,207	163,544
12															
13	Monthly Revenue Difference	4,625	4,953	8,996	4,760	50,332	11,530	11,531	11,004	11,018	11,041	11,053	11,048	13,544	115,103
14	Carrying Charge	(606)	(584)	(560)	(513)	(15,334)	(490)	(540)	(464)	(391)	(317)	(243)	(168)	(93)	(4,969)
15	Life-to-Date Revenue Requirement (Cumulative Difference)	(106,115)	(101,746)	(93,309)	(89,062)	(89,062)	(78,023)	(67,031)	(56,491)	(45,863)	(35,140)	(24,330)	(13,451)	0	
16															
17															
18	Carrying Charge Calculation	(584)	(560)	(513)	(490)		(540)	(464)	(391)	(317)	(243)	(168)	(93)	0	
19	Cumulative Carrying Charge	(35,349)	(35,909)	(36,422)	(36,912)		(37,452)	(37,916)	(38,307)	(38,624)	(38,867)	(39,036)	(39,129)	(39,129)	
20	Carrying cost rate	6.60%	6.60%	6.60%	6.60%		8.30%	8.30%	8.30%	8.30%	8.30%	8.30%	8.30%	8.30%	
21															
22															
23															
24	Forecasted Meter Count	16,603	16,603	16,603	16,603	190,740	16,603	16,603	16,603	16,603	16,603	16,603	16,603	16,603	199,231

Rates effective September 1, 2025 - August 31, 2026			Proposed December 1, 2025- August 31, 2026		
Commission approved May 14, 2025					
SUMMARY	Sept 2025 - Aug 2026		SUMMARY	Dec 2025 - Aug 2026	
Revenue requirements	565,764		Revenue requirements	107,394	
Carrying Charge	(1,802)		Carrying Charge	(3,220)	
True-up	(61,288)		True-up	(93,309)	
Total requirements	502,674		Total requirements	10,865	
Sept 2025 - Aug 2026 projected meter count	186,671		Dec 2025 - Aug 2026 projected meter count	149,423	
Average Rate	\$2.69283		Average Rate	\$0.07272	