

Class Allocation and Rate Design

	A	B	C	D	E	F	G	H
Line No.			Dec 2025 - Feb 2026		Dec 2025 - Feb 2026		Dec 2025 - Feb 2026	Total Dec 2025 - Feb 2026
1		D2		D5		E2		
2	Total South Dakota Revenue Requirements *		(216,750)		380,059		313,921	477,230
3								
4	Large General Service Class	53.28%	(115,482)	58.21%	221,243	58.34%	183,151	288,911
5	Controlled Service	0.00%	-	0.19%	737	1.39%	4,363	5,100
6	Lighting	0.44%	(950)	0.28%	1,056	0.48%	1,493	1,599
7	All Other Service	46.28%	(100,318)	41.32%	157,023	39.79%	124,914	181,619
8	Total		(216,750)		380,059		313,921	477,230
9								
10								
11	Large General Service Class	kW**	120,013	kW**	120,013	kW**	120,013	120,013
12	Large General Service Class	kWh**	77,259,452	kWh**	77,259,452	kWh**	77,259,452	77,259,452
13								
14	Controlled Service	kWh	13,836,917	kWh	13,836,917	kWh	13,836,917	13,836,917
15	Lighting	kWh	593,075	kWh	593,075	kWh	593,075	593,075
16	All Other Service	kWh	61,203,424	kWh	61,203,424	kWh	61,203,424	61,203,424
17								
18								
19	Large General Service Class	\$ / kW	(0.337)	\$ / kW	0.645	\$ / kW	0.534	0.843
20	Large General Service Class	\$ / kWh	(0.0010)	\$ / kWh	0.0019	\$ / kWh	0.0015	0.0024
21								
22	Controlled Service	\$ / kWh	-	\$ / kWh	0.0001	\$ / kWh	0.0003	0.0004
23	Lighting	\$ / kWh	(0.0016)	\$ / kWh	0.0018	\$ / kWh	0.0025	0.0027
24	All Other Service	\$ / kWh	(0.0016)	\$ / kWh	0.0026	\$ / kWh	0.0020	0.0030

* Jurisdictional transmission allocation factor (D2 = 10.580886%) is from Otter Tail Power's most recently approved SD TCR filing in Docket 24-034.

** LGS revenue is calculated using 35% demand and 65% energy

Tracker Summary

Line No.	TRACKER SUMMARY Requirements Compared to Billed:	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2025	2025	Recovery Period
		March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Year-End Actual	January Actual	February Actual	
1	Revenue Requirements														
2	Big Stone South to Ellendale	520	520	520	520	520	520	520	520	520	520	6,246	1,435	1,435	8,075
3	Lake Norden	22,581	22,581	22,581	22,581	22,581	22,581	22,581	22,581	22,581	22,581	270,973	21,248	21,248	268,307
4	Erie Project	4,331	4,331	4,331	5,078	5,078	5,086	5,086	5,086	5,086	5,086	57,224	5,609	5,609	59,779
5	Norcross Project	3,664	3,664	3,664	3,664	3,664	3,664	3,664	3,664	3,664	3,664	43,963	3,452	3,452	43,539
6	Transmission Adjustment-EL18-021	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	341,323	28,444	28,444	341,323
7	Oslo Lake Ardchoh 115 kV	4,892	4,892	4,892	4,892	4,892	4,892	4,892	4,892	4,892	4,892	58,705	5,856	5,856	60,632
8	Milbank Area Reliability	5,519	5,519	5,519	5,519	5,519	5,519	5,519	5,519	5,519	5,519	55,193	15,085	15,576	85,854
9	Total Revenue Requirements	69,951	69,951	69,951	70,690	70,698	70,698	70,706	70,706	70,706	70,706	833,626	81,128	81,618	867,509
10	SD Filing Fee	333	333	333	333	333	333	333	333	333	333	4,000	333	333	4,000
12	Preservation of ADIT Proration														
15	MISO & SPP Expenses														
16	MISO Schedule 26 Expense - D5	97,668	81,976	76,732	75,242	94,819	93,048	86,880	81,565	98,755	107,428	1,100,009	107,153	94,755	1,096,022
17	MISO Schedule 26A Expense - E2	97,017	79,128	76,578	75,254	84,396	80,833	73,207	82,887	91,030	96,839	1,028,735	106,996	94,891	1,039,056
18	SPP Schedule 9 Expense	16,922	17,154	16,937	18,039	17,870	17,282	16,969	16,736	16,740	16,736	205,820	10,721	13,585	195,691
19	SPP Schedule 11 Expense	2,395	2,430	2,389	2,549	2,378	2,345	2,308	2,270	2,270	2,269	28,424	2,358	2,767	28,728
20	Total MISO & SPP Expenses	214,002	180,689	172,636	171,084	199,462	193,509	179,363	183,458	208,794	223,272	2,362,988	227,228	205,999	2,359,497
22	MISO Revenues														
23	MISO Schedule 9 Revenue	(21,102)	(13,949)	(9,267)	(4,139)	(7,832)	(23,161)	(1,576)	(15,010)	(7,312)	(25,598)	(175,993)	(41,896)	(24,995)	(195,839)
24	MISO Schedules 7, 8 & 9 Revenue True up														
25	MISO Schedule 26 Revenue	(23,830)	(22,078)	(25,572)	(31,253)	(34,060)	(35,510)	(29,067)	(24,293)	(23,211)	(26,959)	(327,533)	(25,295)	(22,256)	(323,384)
26	MISO Schedule 26A Revenue	(16,178)	(14,623)	(15,373)	(16,919)	(18,652)	(18,501)	(15,883)	(15,374)	(15,361)	(16,398)	(195,742)	(17,352)	(15,089)	(195,704)
27	MISO Schedule 37 Revenue	(197)	(197)	(197)	(196)	(196)	(196)	(196)	(196)	(196)	(196)	(2,356)	(169)	(170)	(2,301)
28	MISO Schedule 38 Revenue	(2,252)	(2,252)	(2,252)	(2,287)	(2,287)	(2,287)	(2,287)	(2,287)	(2,287)	(2,287)	(27,271)	(210)	(212)	(23,189)
29	MISO MVP ARR Revenue	(3,733)	(3,093)	(2,817)	(2,510)	(475)	(499)	(463)	(256)	(297)	(326)	(21,751)	(2,153)	(17)	(16,639)
30	Total MISO Revenues	(67,292)	(56,192)	(55,478)	(57,304)	(63,502)	(80,155)	(49,473)	(57,417)	(48,665)	(71,763)	(750,646)	(87,075)	(62,739)	(757,055)
32	Net Revenue Requirement	216,994	194,781	187,442	184,804	206,991	184,384	200,930	197,081	231,169	222,548	2,449,967	221,613	225,212	2,473,950
33	Billed (forecast kWh x adj factor)	206,388	229,850	195,812	164,766	222,015	215,350	200,724	186,834	191,872	217,689	2,597,537	255,347	272,701	2,559,347
35	Difference	10,606	(35,069)	(8,370)	20,038	(15,024)	(30,965)	206	10,247	39,297	4,860	(147,570)	(33,733)	(47,490)	(85,397)
37	Carrying Charge	(1,216)	(1,671)	(1,565)	(1,827)	(1,823)	(1,780)	(1,876)	(1,997)	(2,073)	(1,961)	(19,483)	(1,813)	(1,801)	(21,403)
38	Life-to-Date Revenue Requirement (Cumulative Difference)	(282,322)	(319,061)	(328,996)	(310,785)	(327,632)	(360,377)	(362,047)	(353,798)	(316,574)	(313,675)	(313,675)	(349,221)	(398,512)	
39															
40	Carrying Charge Calculation	(1,671)	(1,565)	(1,827)	(1,823)	(1,780)	(1,876)	(1,997)	(2,073)	(1,961)	(1,813)		(1,801)	(1,811)	(21,998)
41	Cumulative Carrying Charge	(64,880)	(66,445)	(68,272)	(70,096)	(71,875)	(73,752)	(75,749)	(77,822)	(79,783)	(81,596)		(83,397)	(85,208)	(85,208)
42	Carrying cost	6.76%	6.76%	6.76%	6.76%	6.76%	6.76%	6.76%	6.76%	6.76%	6.76%		6.76%	6.76%	
43															
44	Forecasted Sales (MWh)	44,004	39,653	36,960	38,248	40,020	40,129	39,737	38,519	44,336	46,658	506,553	53,943	49,765	511,972

Approved February 20, 2024 in EL23-033	
	Mar 2024 - Feb
SUMMARY	2025
Revenue requirements	2,858,841
Carrying Charge	(9,816)
True up	(300,006)
Total requirements	2,549,017
Forecasted Sales in MWh	511,782
Average Rate	\$0.00504

		2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2026	2026	
Line No.	TRACKER SUMMARY Requirements Compared to Billed:	March Projected	April Projected	May Projected	June Projected	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Year-End Projected	January Projected	February Projected	Recovery Period			
1	Revenue Requirements																	
2	Big Stone South to Ellendale	1,435	1,435	1,435	1,435	1,435	1,435	1,435	1,435	1,435		15,786			-			
3	Lake Norda	25,084	25,084	25,084	25,084	25,084	25,084	25,084	25,084	25,084		268,256			-			
4	Erie Project	6,621	6,621	6,621	6,621	6,621	6,621	6,621	6,621	6,621		70,810			-			
5	Norcross Project	4,075	4,075	4,075	4,075	4,075	4,075	4,075	4,075	4,075		43,581			-			
6	Transmission Adjustment-EL18-021	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444		312,879			-			
7	Oslo Lake Ardcho 115 kV	6,913	8,112	8,112	8,112	8,112	8,112	8,112	8,112	8,112		83,518			-			
8	Milbank Area Reliability	18,390	18,390	18,390	18,390	18,390	18,390	18,390	18,390	18,390	22,252	218,418	33,135	33,135	88,521			
9	Total Revenue Requirements	90,962	92,161	92,161	92,161	92,161	92,161	92,161	92,161	92,161	22,252	1,013,249	33,135	33,135	88,521			
10	SD Filing Fee	333	333	333	333	333	333	333	333	333		4,000	333	333	71,000			
11	Preservation of ADIT Proration																	
12																		
13																		
14																		
15	MISO & SPP Expenses																	
16	MISO Schedule 26 Expense - D5	109,744	92,481	81,383	97,413	99,880	99,880	86,316	102,346	102,346	129,203	1,202,900	127,338	123,518	380,059			
17	MISO Schedule 26A Expense - E2	97,474	85,717	81,898	81,032	82,699	81,425	76,923	84,853	96,114	96,575	1,066,596	113,265	104,081	313,921			
18	SPP Schedule 9 Expense	19,932	19,932	19,932	19,932	19,932	19,932	19,932	19,932	19,932	19,932	223,626	19,932	20,823	61,579			
19	SPP Schedule 11 Expense	2,369	2,369	2,369	2,369	2,369	2,369	2,369	2,369	2,369	2,395	28,844	2,491	2,491	7,377			
20	Total MISO & SPP Expenses	229,520	200,499	185,582	200,746	204,879	203,606	185,540	209,501	220,761	248,104	2,521,966	263,918	250,913	762,935			
21																		
22	MISO Revenues																	
23	MISO Schedule 9 Revenue	-	-	-	-	-	-	-	-	-	-	(66,891)	-	-	-			
24	MISO Schedules 7, 8, & 9 Revenue True up	4,158	121,587	2,708	(943)	14,104	(3,007)	(25,016)	(9,957)	(11,716)	(56,515)	35,403	(77,442)	(45,442)	(179,398)			
25	MISO Schedule 26 Revenue	(23,714)	(21,971)	(26,504)	(32,084)	(34,177)	(34,874)	(28,597)	(23,714)	(23,366)	(27,141)	(323,692)	(27,693)	(27,693)	(82,527)			
26	MISO Schedule 26A Revenue	(15,736)	(13,517)	(13,926)	(18,964)	(20,173)	(15,534)	(15,131)	(12,928)	(12,928)	(17,536)	(193,218)	(18,517)	(18,517)	(54,570)			
27	MISO Schedule 37 Revenue	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(335)	(0)	(0)	4			
28	MISO Schedule 38 Revenue	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	6	(416)	(0)	(0)	6			
29	MISO MVP ARR Revenue	(3,860)	(3,198)	(2,913)	(2,595)	(491)	(516)	(478)	(265)	(3								

Commission approved February 12, 2025

Proposed December 1, 2025 - February 28, 2026

Commission approved February 12, 2025 - February 12, 2026		Proposed December 1, 2025 - February 12, 2026	
	Mar 2025 - Feb. 2026		Dec 2025 - Feb. 2026
SUMMARY		SUMMARY	
Revenue requirements	3,079,715	Revenue requirements	533,438
Carrying Charge	(4,621)	Carrying Charge	(2,468)
True up	(286,687)	True up	(53,740)
Total requirements	2,788,406	Total requirements	477,230
Forecasted Sales in MWh	541,303	Forecasted Sales in MWh	152,893
Average Rate	\$0.00515	Average Rate	\$0.00312