

OTTER TAIL POWER COMPANY
ELECTRIC UTILITY - STATE OF SOUTH DAKOTA
OPERATING INCOME STATEMENT SCHEDULES
JURISDICTIONAL STATEMENT OF OPERATING INCOME

		(A)	(B)	(C)	(D)
Line No.	Description	2023 Regulatory Year	2024 Unadjusted Year	2024 Regulatory Year	2024 Test Year
1	Operating Revenues				
2	Retail Sales	\$42,334,766	\$40,410,153	\$40,397,453	\$39,310,253
3	Other Operating Revenues	\$2,773,618	\$6,665,586	\$2,882,383	\$3,135,737
4	Total Operating Revenues	\$45,108,384	\$47,075,739	\$43,279,836	\$42,445,991
5					
6	Operating Expenses				
7	Production Expenses	\$16,420,477	\$14,585,795	\$15,015,057	\$16,794,446
8	Transmission Expenses	\$3,712,178	\$3,574,676	\$3,574,676	\$3,991,729
9	Distribution	\$2,094,680	\$2,004,953	\$2,004,953	\$2,638,885
10	Customer Accounts	\$1,304,283	\$1,203,997	\$1,203,997	\$769,645
11	Customer Serv & Infomation Exp	\$786,101	\$879,652	\$879,652	\$900,817
12	Sales Expenses	\$113,156	\$105,334	\$105,333	\$105,334
13	Administrative & General Expense	\$4,961,926	\$5,566,093	\$5,289,469	\$6,275,865
15	Depreciation Expense	\$6,606,656	\$7,638,644	\$7,276,844	\$9,011,965
16	General Taxes	\$1,356,461	\$1,506,902	\$1,255,438	\$1,450,213
17	Total Operating Expense Before Tax	\$37,355,917	\$37,066,046	\$36,605,418	\$41,938,900
18					
19	Net Operating Income Before Tax	\$7,752,467	\$10,009,694	\$6,674,418	\$507,091
20					
21	Income Tax Expense				
22	Wind Investment Tax Credit & Production Tax Credit	(\$1,540,328)	(\$1,644,450)	(\$1,644,450)	(\$4,568,472)
23	Deferred Income Taxes	\$728,813	\$260,466	\$260,466	(\$1,413,510)
24	Current Income Taxes				
25	Total Income Taxes	(\$811,515)	(\$1,383,984)	(\$1,383,984)	(\$5,981,982)
26					
29	Total Available for Return	\$8,563,982	\$11,393,677	\$8,058,401	\$6,489,073