

OTTER TAIL POWER COMPANY
ELECTRIC UTILITY - STATE OF SOUTH DAKOTA
RATE BASE SCHEDULES
RATE BASE ADJUSTMENTS
TRADITIONAL ADJUSTMENTS - UNADJUSTED YEAR TO REGULATORY YEAR

		(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line No.	Description	2024 Unadjusted Year Per Books	Short Term CWIP AFUDC	Hoot Lake Solar - ADIT	North Dakota Investment Tax Credit	FERC Transmission	Hydroelectric License	2024 Regulatory Year
			SD-03	B-11 Line 12	SD-06	SD-12	B-15	
1	Utility Plant in Service							
2	Production	\$125,674,880	\$581,006				\$185,379	\$126,441,265
3	Transmission	\$78,143,383	\$734,248			(\$29,365,407)		\$49,512,223
4	Distribution	\$71,795,264	\$1,143,393					\$72,938,657
5	General	\$11,420,440	\$359,613					\$11,780,053
6	Intangible	\$4,760,092	\$62,682				(\$194,684)	\$4,628,089
7	TOTAL Utility Plant in Service	\$291,794,059	\$2,880,941			(\$29,365,407)	(\$9,305)	\$265,300,288
8								
9	Accumulated Depreciation							
10	Production	(\$48,068,516)	(\$711,771)				(\$10,814)	(\$48,791,101)
11	Transmission	(\$17,363,222)	(\$312,702)			\$3,428,081		(\$14,247,843)
12	Distribution	(\$27,956,758)	(\$639,098)					(\$28,595,856)
13	General	(\$4,636,068)	(\$400,145)					(\$5,036,213)
14	Intangible	(\$1,739,551)	(\$39,358)				\$11,357	(\$1,767,552)
15	TOTAL Accumulated Depreciation	(\$99,764,116)	(\$2,103,074)			\$3,428,081	\$543	(\$98,438,566)
16								
17	NET Utility Plant in Service							
18	Production	\$77,606,364	(\$130,765)				\$174,565	\$77,650,164
19	Transmission	\$60,780,161	\$421,546			(\$25,937,326)		\$35,264,380
20	Distribution	\$43,838,505	\$504,296					\$44,342,801
21	General	\$6,784,372	(\$40,532)					\$6,743,840
22	Intangible	\$3,020,541	\$23,324				(\$183,328)	\$2,860,537
23	NET Utility Plant in Service	\$192,029,943	\$777,868			(\$25,937,326)	(\$8,762)	\$166,861,722
24								
25	Utility Plant Held for Future Use	\$184						\$184
26	Materials and Supplies	\$4,468,668						\$4,468,668
27	Fuel Stocks	\$986,957						\$986,957
28	Prepayments	\$6,325,726						\$6,325,726
29	Customer Advances & Deposits	(\$237,582)						(\$237,582)
30	Cash Working Capital	\$1,001,763						\$1,001,763
31	Accumulated Deferred Income Taxes	(\$28,970,450)		\$387,358	(\$1,420,394)	\$4,881,371		(\$25,122,115)
32								
33	Total Average Rate Base	\$175,605,025	\$777,868	\$387,358	(\$1,420,394)	(\$21,055,955)	(\$8,762)	\$154,285,140