

OTTER TAIL POWER COMPANY
ASSETS AND OTHER DEBITS

(A)		(B)
Line No.	Description	Dec - 2024
1	Plant	
2	10100 - Plant in Service	\$2,475,200,979
3	10500 - Plant held for future use	\$595,672
4	10600 - Completed construction not classified -- Electric	\$747,566,322
5	10700 - Construction work in progress -- Electric	\$235,991,197
6	Gross Utility Plant	\$3,459,354,170
7		
8	10800 - Accumulated Depreciation of electric utility plant	(\$1,040,468,621)
9	10801 - Accumulated Depreciations Asset Retirement Cost	(\$7,470,550)
10	11100 - Accumulated Amortization of electric utility plant	(\$21,473,184)
11	11400 - Plant acquisition adjustments	\$190,479
12	11500 - Accumulated Amortization of electric plant acquisition adjustments	(\$1,530,594)
13	Total Utility Plant	\$2,388,601,700
14		
15	Other Property	
16	12100 - Nonutility property	\$195,981
17	12400 - Other investments	\$27,066
18	12800 - Other special funds	\$16,745,151
19	Total Other Property	\$16,968,198
20		
21	Current Assets	
22	13100 - Cash	\$500
23	13400 - Other Special Deposits	\$3,298,749
24	13500 - Working funds	\$11,162
25	14200 - Customer accounts receivable	\$20,762,357
26	14300 - Other accounts receivable	\$13,227,026
27	14400 - Accumulated provision for uncollectible accounts -- credit	(\$1,497,018)
28	14600 - Accounts receivable from associated companies	\$6,853
29	15100 - Fuel stock	\$11,210,086
30	15400 - Plant materials and operating supplies	\$49,192,931
31	15801 - Emission Allowance Inventory	\$30,847
32	16500 - Prepayments	\$4,746,543
33	17300 - Accrued utility revenues	\$21,862,585
34	17400 - Miscellaneous current and accrued assets	1,031,327
35	Total Current Assets	\$123,883,947
36		
37	Deferred Debits	
38	18100 - Unamortized debt expense	\$3,882,468
39	18202 - Unrecovered Plant and Regulatory Study Costs	\$873,917
40	18203 - Other Regulatory Assets	\$120,753,262
41	18400 - Clearing accounts	\$643,105
42	18600 - Miscellaneous deferred debits	\$2,226,831
43	18900 - Unamortized loss on reacquired debt	\$191,021
44	19000 - Accumulated deferred income taxes	\$107,873,225
45	Total Deferred Debits	\$236,443,829
46		
47	Total Assets and Other Debits	\$2,765,897,674

OTTER TAIL POWER COMPANY
ASSETS AND OTHER DEBITS

(A)		(C)
Line No.	Description	Dec - 2023
1	Plant	
2	10100 - Plant in Service	\$2,409,543,664
3	10500 - Plant held for future use	\$12,038
4	10600 - Completed construction not classified -- Electric	\$614,828,198
5	10700 - Construction work in progress -- Electric	\$146,671,993
6	Gross Utility Plant	\$3,171,055,892
7		
8	10800 - Accumulated Depreciation of electric utility plant	(\$989,582,468)
9	10801 - Accumulated Depreciations Asset Retirement Cost	(\$2,718,797)
10	11100 - Accumulated Amortization of electric utility plant	(\$15,131,912)
11	11400 - Plant acquisition adjustments	\$190,479
12	11500 - Accumulated Amortization of electric plant acquisition adjustments	(\$1,646,303)
13	Total Utility Plant	\$2,162,166,891
14		
15	Other Property	
16	12100 - Nonutility property	\$217,138
17	12400 - Other investments	\$30,227
18	12800 - Other special funds	\$14,331,458
19	Total Other Property	\$14,578,823
20		
21	Current Assets	
22	13100 - Cash	\$19,177
23	13400 - Other Special Deposits	\$2,295,368
24	13500 - Working funds	\$12,513
25	14200 - Customer accounts receivable	\$22,294,292
26	14300 - Other accounts receivable	\$8,384,943
27	14400 - Accumulated provision for uncollectible accounts -- credit	(\$1,495,442)
28	14600 - Accounts receivable from associated companies	\$6,853
29	15100 - Fuel stock	\$12,139,789
30	15400 - Plant materials and operating supplies	\$40,994,826
31	15801 - Emission Allowance Inventory	\$80,111
32	16500 - Prepayments	\$4,730,948
33	17300 - Accrued utility revenues	\$21,271,185
34	17400 - Miscellaneous current and accrued assets	1,272,756
35	Total Current Assets	\$112,007,320
36		
37	Deferred Debits	
38	18100 - Unamortized debt expense	\$3,226,368
39	18202 - Unrecovered Plant and Regulatory Study Costs	\$1,223,484
40	18203 - Other Regulatory Assets	\$120,900,369
41	18400 - Clearing accounts	\$423,695
42	18600 - Miscellaneous deferred debits	\$1,126,998
43	18900 - Unamortized loss on reacquired debt	\$215,669
44	19000 - Accumulated deferred income taxes	\$105,704,925
45	Total Deferred Debits	\$232,821,508
46		
47	Total Assets and Other Debits	\$2,521,574,542

OTTER TAIL POWER COMPANY
LIABILITIES AND OTHER CREDITS

(A)		(B)
Line No.	Description	Dec - 2024
1	Capitalization	
2	20100 - Common stock issued	\$500
3	21100 - Miscellaneous paid-in capital	\$731,988,966
4	21501 - Appropriated retained earnings -- Amortization reserve, Federal	\$1,626,825
5	21600 - Unappropriated retained earnings	\$326,349,977
6	21900 - Accumulated other comprehensive income	(\$1,948,037)
7	Total Capitalization	\$1,058,018,231
8		
9	Long-Term Debt	
10	22100 - Bonds	\$867,000,000
11	Total Long-Term Debt	\$867,000,000
12		
13	Non Current Liabilities	
14	22802 - Accumulated provision for injuries and damages	\$673,467
15	22803 - Accumulated provision for pensions and benefits	\$45,393,705
16	23000 - Asset Retirement Obligations	\$42,163,371
17	Total Non Current Liabilities	\$88,230,543
18		
19	Current & Accrued Liabilities	
20	23100 - Notes payable	\$69,615,052
21	23200 - Accounts payable	\$81,299,972
22	23400 - Accounts payable to associated companies	\$5,223,218
23	23500 - Customer deposits	\$428,580
24	23600 - Taxes accrued	\$16,050,414
25	23700 - Interest accrued	\$10,827,068
26	24100 - Tax collections payable	\$1,498,675
27	24200 - Miscellaneous current and accrued liabilities	\$13,324
28	24400 - Derivative instrument liabilities	\$1,989,254
29	25200 - Miscellaneous Current Liabilities	\$2,211,418
30	Total Current & Accrued Liabilities	\$189,156,974
31		
32	Deferred Credits	
33	25300 - Other deferred credits	\$4,967,460
34	25400 - Other regulatory liabilities	\$190,200,348
35	25500 - Accumulated deferred investment tax credits	\$14,990,084
36	Total Deferred Credits	\$210,157,892
37		
38	Accumulated Deferred Taxes	
39	28100 - Accumulated deferred income taxes - Accelerated Amortization Property	\$9,681,887
40	28200 - Accumulated deferred income taxes -- Other property	\$321,103,503
41	28300 - Accumulated deferred income taxes -- Other	\$22,548,644
42	Total Accumulated Deferred Taxes	\$353,334,034
43		
44	Total Liabilities and Other Credits	\$2,765,897,674

OTTER TAIL POWER COMPANY
LIABILITIES AND OTHER CREDITS

(A)		(C)
Line No.	Description	Dec - 2023
1	Capitalization	
2	20100 - Common stock issued	\$500
3	21100 - Miscellaneous paid-in capital	\$676,988,966
4	21501 - Appropriated retained earnings -- Amortization reserve, Federal	\$1,391,921
5	21600 - Unappropriated retained earnings	\$298,174,396
6	21900 - Accumulated other comprehensive income	(\$1,176,918)
7	Total Capitalization	\$975,378,865
8		
9	Long-Term Debt	
10	22100 - Bonds	\$747,000,000
11	Total Long-Term Debt	\$747,000,000
12		
13	Non Current Liabilities	
14	22802 - Accumulated provision for injuries and damages	\$620,797
15	22803 - Accumulated provision for pensions and benefits	\$46,184,999
16	23000 - Asset Retirement Obligations	\$36,476,624
17	Total Non Current Liabilities	\$83,282,420
18		
19	Current & Accrued Liabilities	
20	23100 - Notes payable	\$81,421,764
21	23200 - Accounts payable	\$65,793,684
22	23400 - Accounts payable to associated companies	\$2,415,270
23	23500 - Customer deposits	\$498,154
24	23600 - Taxes accrued	\$18,314,311
25	23700 - Interest accrued	\$9,117,335
26	24100 - Tax collections payable	\$1,849,712
27	24200 - Miscellaneous current and accrued liabilities	\$477,551
28	24400 - Derivative instrument liabilities	\$4,209,982
29	25200 - Miscellaneous Current Liabilities	\$1,156,731
30	Total Current & Accrued Liabilities	\$185,254,494
31		
32	Deferred Credits	
33	25300 - Other deferred credits	\$2,225,072
34	25400 - Other regulatory liabilities	\$184,567,182
35	25500 - Accumulated deferred investment tax credits	\$15,171,590
36	Total Deferred Credits	\$201,963,844
37		
38	Accumulated Deferred Taxes	
39	28100 - Accumulated deferred income taxes - Accelerated Amortization Property	\$10,501,748
40	28200 - Accumulated deferred income taxes -- Other property	\$292,837,405
41	28300 - Accumulated deferred income taxes -- Other	\$25,355,765
42	Total Accumulated Deferred Taxes	\$328,694,919
43		
44	Total Liabilities and Other Credits	\$2,521,574,542