

Otter Tail Power Company
Difference Between Book and Tax Depreciation
Year Ended December 31, 2024

	(A)	(B)
Line No.	Description	Total Company
1	Tax Depreciation on a straight-line basis	\$155,728,003
2	Book Depreciation	81,376,902
3	Difference between Tax Depreciation on a	
4	straight-line basis and Book Depreciation	<u>\$74,351,101</u>
5	Tax Depreciation, as calculated by method	
6	MACRS 5 to 20-year Property	\$149,710,233
7	Buildings - SL - All Vintages	1,092,623
8	Intangibles	7,311,710
9	ACRS (1981-1986) Property	-
10	ADR (1971-1980) Property	-
11	DCB (1964-1970) Property	2,178
12	Total Tax Depreciation, as calculated *	\$158,116,744
13	Tax Depreciation on a straight-line basis	<u>\$155,728,003</u>
14	Excess of Tax Depreciation, as calculated over Tax	
15	Depreciation on a straight-line basis	<u>\$2,388,741</u>

Notes:

(1) These amounts are per the 2024 tax accrual for Above-the-Line activity.

(2) The Source for book and tax depreciation is effective tax rate calculations for 2024.