

Line	Description (a)	South Dakota (Per books) (b)	Adjustments (c)	Adjusted South Dakota Pro Forma Expense (d)	Expense Per Day (e)	Expense Lead Days (f)	Expense Dollar Days (g)
1	<b>Operations &amp; Maintenance</b>						
2	Fuel - Coal	\$ 4,098,447	\$ -	\$ 4,098,447	\$ 11,229	18.84	\$ 211,547
3	Fuel - Oil	1,361,916	-	1,361,916	3,731	8.88	33,134
4	Purchased Power	5,483,648	-	5,483,648	15,024	32.77	492,326
5	Labor and Associated Payroll	6,480,628	1,001,770	7,482,398	20,500	10.57	216,682
6	Vacation	555,300	-	555,300	1,521	350.96	533,940
7	Uncollectible Accounts	114,332	-	114,332	313	295.66	92,612
8	All Other O & M	9,826,229	937,481	10,763,710	29,490	12.49	368,325
9	Total O & M	27,920,500	1,939,251	29,859,751	81,808		1,948,567
10	Property Tax	1,499,443	(102,905)	1,396,538	3,826	320.60	1,226,658
11	Coal Conversion Tax	7,460	635	8,095	22	35.59	789
12	Federal Income Tax	271,274	(2,729,550)	(2,458,276)	(6,735)	37.00	(249,195)
13	Depreciation Expense	7,638,644	1,064,722	8,703,366	23,845	-	-
14	Investment Tax Credit & Production Tax Credit	(1,644,450)	(2,740,460)	(4,384,910)	(12,013)	-	-
15	Deferred Income Taxes	1,041,050	48,197	1,089,247	2,984	-	-
16	SD Gross Receipts Tax	-	14,273	14,273	39	378.50	14,801
17	Interest on Long Term Debt	3,691,539	369,248	4,060,787	11,125	91.25	1,015,197
18	Total	\$ 40,425,460	\$ (2,136,589)	\$ 38,288,871	\$ 104,901	<u>37.72</u>	\$ 3,956,816
19	Revenue Lag Days	38.72					
20	Expense Lead Days	37.72					
21	Net Days	1.00					
22	Expense Per Day	\$ 104,901					
23	<b>Cash Working Capital</b>	<b>\$ 104,951</b>					

**SOURCES:**

Line 9: Sum of Lines 2 through 8  
Line 18 (except column f): Sum of lines 9 through 17

**column (b)**

lines 2-4, 10, 11, and 17: DR 4-28, Attachment 1  
line 5: \$7,035,928 (DR 4-28, Attachment 1) - line 6  
line 6: DR 4-29  
line 7: DR 4-33  
line 8: \$27,920,500 (PJS-1 Sch 3, column b, line 15) - sum of lines 2 through 7  
lines 12-15: PJS-1 Sch 3, column b  
line 19: 15.21 (half month) + 3.51 (DR 7-4, part d) + 20.00 (ARSD 20:10:15:02(8))  
line 20: column f, line 18  
line 21: column b, line 19 - line 20  
line 22: column e, line 18  
line 23: column b, line 21 \* line 22

**column (c)**

line 5: PJS-1 Sch 3, column t, line 15 + column v, line 15  
line 8: PJS-1 Sch 3, column am, line 15 - column t, line 15 - column v, line 15  
line 10: PJS-1 Sch 3, column am, line 18  
line 11: PJS-1 Sch 3, column am, line 19  
line 12: PJS-1 Sch 3, column am, line 23  
line 13: PJS-1 Sch 3, column am, line 16  
line 14: PJS-1 Sch 3, column am, line 21  
line 15: PJS-1 Sch 3, column am, line 22

line 16: PJS-1 Sch 1, column b, line 9  
line 17: Column d - column b

**column (d)**

lines 2-16: column b plus column c  
line 17: PJS-3, line 3

**column (e)**

column d / 365

**column (f)**

line 2: DR 4-38, Attachment 2  
lines 3, 4, 8: Lead Lag Study, page 72  
line 5: Lead Lag Study, page 72, with correction in DR 7-7  
line 6: DR 4-29 and DR 4-31  
\$7,192,296 / (\$7,500,581 / 366)  
line 7: DR 4-33 and DR 4-34  
\$92,358 / (\$114,332 / 366)  
line 10: DR 7-5  
line 11: Lead Lag Study, page 171  
lines 12, and 17: Staff Workpapers  
line 16: SDCL 49-1A-5

**column (g)**

lines 1-8, and 10-17: column e \* column f