

Otter Tail Power Company
 Docket EL25-022
 South Dakota Electric Operating Income Statement With Known and Measurable Adjustments
 Adjusted Test Year Ended December 31, 2024

Line No.	Description	South Dakota	B-14	B-11a	SD-03	SD-09	SD-07	SD-02
		Per Books	Advertising	Hoot Lake Solar - EAR	Short Term CWIP AFUDC	Charitable Administration	Employee Recognition and Gifts	Incentive Compensation
		(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	OPERATING REVENUES:							
2	Retail Revenue	\$ 40,410,153						
3	Other Electric Operating Revenue	6,665,586						
4	TOTAL OPERATING REVENUES	\$ 47,075,739	-	-	-	-	-	-
5	OPERATING EXPENSES:							
6	Operation and Maintenance:							
7	Production Expense	\$ 14,585,795		205,820				
8	Transmission Expense	3,574,676						
9	Distribution Expense	2,004,953						
10	Customer Accounting Expense	1,203,997						
11	Customer Service and Information Expense	879,652	(5,320)					
12	Sales Expenses	105,334						
13	Administration and General Expense	5,566,093	(78,588)			(374)	(26,770)	(208,216)
14	Other	-						
15	Total Operation and Maintenance	\$ 27,920,500	(83,908)	205,820	-	(374)	(26,770)	(208,216)
16	Depreciation and Amortization	\$ 7,638,644			82,596			
17	Taxes:							
18	Property Taxes	\$ 1,499,443						
19	Coal Conversion Tax	7,460						
20	South Dakota Gross Receipts Tax	-						
21	Investment Tax Credit & Production Tax Credit	(1,644,450)						
22	Deferred Income Taxes	1,041,050						
23	Federal Income Taxes	271,274	17,621	(43,222)	(17,345)	79	5,622	43,725
24	Other Taxes							
25	Total Taxes	\$ 1,174,777	17,621	(43,222)	(17,345)	79	5,622	43,725
26	TOTAL OPERATING EXPENSES	\$ 36,733,921	(66,287)	162,598	65,251	(295)	(21,148)	(164,491)
27	OPERATING INCOME	\$ 10,341,818	66,287	(162,598)	(65,251)	295	21,148	164,491
	Source		BAM-2	CLP-1, Schedule 11	CLP-1, Schedule 11	CLP-1, Schedule 11	CLP-1, Schedule 11	RP-3
	Staff Witness Testimony		Mehlhaff	Rezac	Steffensen	Mehlhaff	Paulson	Pfaff
	Staff position on OTP's Adjustment		Adjusted	Accepted	Accepted	Accepted	Accepted	Adjusted

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Line No.	Description	SD-05	B-08	B-20	SD-10	SD-12	B-15	B-01a
		Organizational Dues (i)	FERC Dockets EL14-12 and EL15-14 (j)	Renewable Energy Credits (k)	Rider CWIP (l)	FERC Transmission (m)	Hydroelectric License (n)	Weather Normalization (o)
1	OPERATING REVENUES:							
2	Retail Revenue				(680,317)			1,214,960
3	Other Electric Operating Revenue		(250,068)	15,662		(3,475,597)		
4	TOTAL OPERATING REVENUES	-	(250,068)	15,662	(680,317)	(3,475,597)	-	1,214,960
5	OPERATING EXPENSES:							
6	Operation and Maintenance:							
7	Production Expense							223,441
8	Transmission Expense							
9	Distribution Expense							
10	Customer Accounting Expense							
11	Customer Service and Information Expense							
12	Sales Expenses							
13	Administration and General Expense	(25,550)						
14	Other							
15	Total Operation and Maintenance	(25,550)	-	-	-	-	-	223,441
16	Depreciation and Amortization					(444,462)	(233)	
17	Taxes:							
18	Property Taxes					(251,627)		
19	Coal Conversion Tax							
20	South Dakota Gross Receipts Tax							
21	Investment Tax Credit & Production Tax Credit							
22	Deferred Income Taxes							
23	Federal Income Taxes	5,366	(52,514)	3,289	(142,867)	(583,697)	49	208,219
24	Other Taxes							
25	Total Taxes	5,366	(52,514)	3,289	(142,867)	(835,324)	49	208,219
26	TOTAL OPERATING EXPENSES	(20,184)	(52,514)	3,289	(142,867)	(1,279,786)	(184)	431,660
27	OPERATING INCOME	20,184	(197,554)	12,373	(537,450)	(2,195,811)	184	783,300
	Source	BAM-1	CLP-1, Schedule 11	Attachment 3-22	CLP-1, Schedule 11	Email from Christy Petersen on 9/17/25	CLP-1, Schedule 11	CLP-1, Schedule 11 Email from Amber Grenier on 1/27/26
	Staff Witness Testimony	Mehlhoff	Rezac	Paulson	Rezac	Steffensen	Steffensen	Copeland
	Staff position on OTP's Adjustment	Adjusted	Accepted	Adjusted	Accepted	Adjusted	Accepted	Adjusted

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Line No.	Description	TY-01 Short Term CWIP AFUDC (p)	TY-01 Plant Annualization (q)	TY-02 2024 Depreciation Study (r)	TY-03 Retail Revenue Normalization (s)	TY-04 Labor Census and Rates (t)	TY-04 Interest Sync (u)	TY-05 Medical/Dental, Pension, OPEB (v)
1	OPERATING REVENUES:							
2	Retail Revenue				516,660			
3	Other Electric Operating Revenue							
4	TOTAL OPERATING REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>516,660</u>	<u>-</u>	<u>-</u>	<u>-</u>
5	OPERATING EXPENSES:							
6	Operation and Maintenance:							
7	Production Expense		14,865			48,279		131,583
8	Transmission Expense					26,731		72,855
9	Distribution Expense		107,208			41,279		132,984
10	Customer Accounting Expense					17,300		47,151
11	Customer Service and Information Expense					5,112		12,512
12	Sales Expenses							
13	Administration and General Expense					125,234		340,751
14	Other							
15	Total Operation and Maintenance	<u>-</u>	<u>122,073</u>	<u>-</u>	<u>-</u>	<u>263,934</u>	<u>-</u>	<u>737,836</u>
16	Depreciation and Amortization	(82,596)	1,118,362	179,728				
17	Taxes:							
18	Property Taxes		115,501					
19	Coal Conversion Tax							
20	South Dakota Gross Receipts Tax							
21	Investment Tax Credit & Production Tax Credit		(2,803,796)					
22	Deferred Income Taxes							
23	Federal Income Taxes	17,345	(284,747)	(37,743)	108,499	(55,426)	(77,542)	(154,946)
24	Other Taxes							
25	Total Taxes	<u>17,345</u>	<u>(2,973,042)</u>	<u>(37,743)</u>	<u>108,499</u>	<u>(55,426)</u>	<u>(77,542)</u>	<u>(154,946)</u>
26	TOTAL OPERATING EXPENSES	<u>(65,251)</u>	<u>(1,732,607)</u>	<u>141,985</u>	<u>108,499</u>	<u>208,508</u>	<u>(77,542)</u>	<u>582,890</u>
27	OPERATING INCOME	<u>65,251</u>	<u>1,732,607</u>	<u>(141,985)</u>	<u>408,161</u>	<u>(208,508)</u>	<u>77,542</u>	<u>(582,890)</u>
	Source	CLP-1, Schedule 12	BAM-5	TY-02	TY-03	EJP-1	PJS-3	RP-1
	Staff Witness Testimony	Steffensen	Mehlhoff	Pfaff	Rezac	Paulson	Steffensen	Pfaff
	Staff position on OTP's Adjustment	Accepted	Adjusted	Accepted	Adjusted	Adjusted	Staff Proposed	Adjusted

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Line No.	Description	TY-06	TY-07	TY-08	TY-09	TY-10	TY-12	TY-13
		Rate Case Expense (w)	Plant Outage Normalization (x)	Vegetative Maintenance (y)	Meter Reading (z)	Rider Roll-In (aa)	Wildfire Mitigation Plan (ab)	Astoria Onsite Fuel Storage (ac)
1	OPERATING REVENUES:							
2	Retail Revenue					(6,209,646)		
3	Other Electric Operating Revenue							
4	TOTAL OPERATING REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,209,646)</u>	<u>-</u>	<u>-</u>
5	OPERATING EXPENSES:							
6	Operation and Maintenance:							
7	Production Expense		222,548					
8	Transmission Expense							
9	Distribution Expense			80,926	115,974		1,464	
10	Customer Accounting Expense							
11	Customer Service and Information Expense							
12	Sales Expenses							
13	Administration and General Expense							(89,681)
14	Other							
15	Total Operation and Maintenance	<u>-</u>	<u>222,548</u>	<u>80,926</u>	<u>115,974</u>	<u>-</u>	<u>1,464</u>	<u>(89,681)</u>
16	Depreciation and Amortization	79,773						
17	Taxes:							
18	Property Taxes							
19	Coal Conversion Tax							
20	South Dakota Gross Receipts Tax							
21	Investment Tax Credit & Production Tax Credit							
22	Deferred Income Taxes							
23	Federal Income Taxes	(16,752)	(46,735)	(16,995)	(24,355)	(1,304,026)	(307)	18,833
24	Other Taxes							
25	Total Taxes	<u>(16,752)</u>	<u>(46,735)</u>	<u>(16,995)</u>	<u>(24,355)</u>	<u>(1,304,026)</u>	<u>(307)</u>	<u>18,833</u>
26	TOTAL OPERATING EXPENSES	<u>63,021</u>	<u>175,813</u>	<u>63,931</u>	<u>91,619</u>	<u>(1,304,026)</u>	<u>1,157</u>	<u>(70,848)</u>
27	OPERATING INCOME	<u>(63,021)</u>	<u>(175,813)</u>	<u>(63,931)</u>	<u>(91,619)</u>	<u>(4,905,620)</u>	<u>(1,157)</u>	<u>70,848</u>
	Source	EJP-2	BAM-4	EJP-4	TY-09	TY-10	TY-12	TY-13
	Staff Witness Testimony	Paulson	Mehlhoff	Paulson	Paulson	Rezac	Mehlhoff	Mehlhoff
	Staff position on OTP's Adjustment	Adjusted	Adjusted	Adjusted	Accepted	Accepted	Adjusted	Accepted

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Line No.	Description	TY-14	TY-15					Employee Benefits Costs
		Insurance (ad)	Cyber Security (ae)	(af)	(ag)	Bad Debt (ah)	Small Solar Removal (ai)	(aj)
1	OPERATING REVENUES:							
2	Retail Revenue							
3	Other Electric Operating Revenue							
4	TOTAL OPERATING REVENUES	<u>-</u>	<u>-</u>			<u>-</u>	<u>-</u>	<u>-</u>
5	OPERATING EXPENSES:							
6	Operation and Maintenance:							
7	Production Expense							
8	Transmission Expense							
9	Distribution Expense							
10	Customer Accounting Expense					(5,369)		
11	Customer Service and Information Expense							
12	Sales Expenses							
13	Administration and General Expense	178,949	42,078					(11,948)
14	Other							
15	Total Operation and Maintenance	<u>178,949</u>	<u>42,078</u>			<u>(5,369)</u>	<u>-</u>	<u>(11,948)</u>
16	Depreciation and Amortization						(1,169)	(151)
17	Taxes:							
18	Property Taxes							
19	Coal Conversion Tax							
20	South Dakota Gross Receipts Tax							
21	Investment Tax Credit & Production Tax Credit							
22	Deferred Income Taxes							
23	Federal Income Taxes	(37,579)	(8,836)			1,127	245	2,541
24	Other Taxes							
25	Total Taxes	<u>(37,579)</u>	<u>(8,836)</u>			<u>1,127</u>	<u>245</u>	<u>2,541</u>
26	TOTAL OPERATING EXPENSES	<u>141,370</u>	<u>33,242</u>			<u>(4,242)</u>	<u>(924)</u>	<u>(9,558)</u>
27	OPERATING INCOME	<u>(141,370)</u>	<u>(33,242)</u>			<u>4,242</u>	<u>924</u>	<u>9,558</u>
	Source	TY-14	TY-15			BAM-3	DR 6-14	RP-2
	Staff Witness Testimony	Paulson	Paulson			Mehlhoff	Mehlhoff	Pfaff
	Staff position on OTP's Adjustment	Accepted	Accepted			Staff Proposed	Staff Proposed	Staff Proposed

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Line No.	Description	Change in Allocation Factors (as Initially Proposed) (ak)	Additional Change in Allocation Factors Due to Settlement (al)	Subtotal Staff Adjustments (am)	Adjusted Test Year (an)
1	OPERATING REVENUES:				
2	Retail Revenue			\$ (3,732,017)	\$ 36,678,136
3	Other Electric Operating Revenue	253,354	(103,818)	(3,560,467)	3,105,119
4	TOTAL OPERATING REVENUES	253,354	(103,818)	(7,292,484)	39,783,255
5	OPERATING EXPENSES:				
6	Operation and Maintenance:				
7	Production Expense	1,146,973	(637,336)	1,411,916	15,997,711
8	Transmission Expense	246,190	(145,249)	242,928	3,817,604
9	Distribution Expense	13,831	(48,128)	445,538	2,450,491
10	Customer Accounting Expense	(498,969)	(57)	(439,944)	764,053
11	Customer Service and Information Expense	11	(15)	12,300	891,952
12	Sales Expenses	1	(1)	-	105,334
13	Administration and General Expense	173,280	(152,652)	266,514	5,832,607
14	Other			-	-
15	Total Operation and Maintenance	1,081,317	(983,438)	1,939,251	29,859,751
16	Depreciation and Amortization	419,880	(287,006)	1,064,722	8,703,366
17	Taxes:				
18	Property Taxes	76,067	(42,846)	(102,905)	1,396,538
19	Coal Conversion Tax	635		635	8,095
20	South Dakota Gross Receipts Tax			-	-
21	Investment Tax Credit & Production Tax Credit	(120,235)	183,571	(2,740,460)	(4,384,910)
22	Deferred Income Taxes	(2,454,560)	2,502,757	48,197	1,089,247
23	Federal Income Taxes	1,446,118	(1,981,512)	(2,729,550)	(2,458,276)
24	Other Taxes			-	-
25	Total Taxes	(1,051,975)	661,970	(5,524,083)	(4,349,306)
26	TOTAL OPERATING EXPENSES	449,222	(608,474)	(2,520,110)	34,213,811
27	OPERATING INCOME	(195,868)	504,656	\$ (4,772,374)	\$ 5,569,444

Source CLP-1, Schedule 11 Email from Christy
 CLP-1, Schedule 12 Petersen on 1/30/26
 DR 1-1 Supplemental

Staff Witness Testimony Mehlhaff/Steffensen Mehlhaff/Steffensen

Staff position on OTP's Adjustment Accepted Adjusted

SOURCES:

Line 4:	Sum of lines 2 through 3
Line 15:	Sum of lines 7 through 14
Line 25:	Sum of lines 18 through 24
Line 26:	Sum of lines 15, 16, and 25
Line 27:	Line 4 less line 26
Column b, line 2:	Exhibit__(CLP-1), Schedule 11, page 1 of 2, line 2, column (A)
Column b, line 3:	Exhibit__(CLP-1), Schedule 11, page 1 of 2, line 3, column (A)
Column b, line 7:	Exhibit__(CLP-1), Schedule 11, page 1 of 2, line 7, column (A)
Column b, line 8:	Exhibit__(CLP-1), Schedule 11, page 1 of 2, line 8, column (A)
Column b, line 9:	Exhibit__(CLP-1), Schedule 11, page 1 of 2, line 9, column (A)
Column b, line 10:	Exhibit__(CLP-1), Schedule 11, page 1 of 2, line 10, column (A)
Column b, line 11:	Exhibit__(CLP-1), Schedule 11, page 1 of 2, line 11, column (A)
Column b, line 12:	Exhibit__(CLP-1), Schedule 11, page 1 of 2, line 12, column (A)
Column b, line 13:	Exhibit__(CLP-1), Schedule 11, page 1 of 2, line 13, column (A)
Column b, line 16:	Exhibit__(CLP-1), Schedule 11, page 1 of 2, line 15, column (A)
Column b, line 18:	Statemnet F, page 1 of 1, line 11, column (B) less Exhibit__(CLP-1), Schedule 11, page 2 of 2, line 16, column (L)
Column b, line 19:	Statemnet F, page 1 of 1, line 13, column (B)
Column b, line 21:	Exhibit__(CLP-1), Schedule 11, page 1 of 2, line 22, column (A)
Column b, line 22:	Exhibit__(CLP-1), Schedule 11, page 1 of 2, line 23, column (A)
Column b, line 23:	Exhibit__(CLP-1), Schedule 11, page 1 of 2, line 24, column (A)
Column am	Sum of Column c through Column al
Column an	Column b + Column am