

Line	Description (a)	Total Company Test Year Balance (b)	Total Company Annualized Balance (c)	Total Company Adjustment (d)
PRODUCTION PLANT				
<u>Plant in Service</u>				
	Langdon Repower	\$ 8,694,670	\$ 48,984,723	\$ 40,290,053
	Ashtabula I Repower	-	52,141,204	52,141,204
	Luverne Repower	-	65,320,745	65,320,745
	Ashtabula III Repower	-	65,437,025	65,437,025
	Total Plant in Service	8,694,670	\$ 231,883,697	223,189,027
<u>Accumulated Depreciation</u>				
	Langdon Repower	\$ 30,958	\$ 1,003,721	\$ 972,763
	Ashtabula I Repower	-	736,260	736,260
	Luverne Repower	-	1,031,284	1,031,284
	Ashtabula III Repower	-	1,110,434	1,110,434
	Total Accumulated Depreciation	\$ 30,958	\$ 3,881,699	\$ 3,850,741
<u>Accumulated Deferred Income Tax</u>				
	Langdon Repower	\$ 223,619	\$ 2,000,879	1,777,260
	Ashtabula I Repower	-	2,199,561	2,199,561
	Luverne Repower	-	3,144,183	3,144,183
	Ashtabula III Repower	-	3,133,544	3,133,544
	Total Accumulated Deferred Income Tax	\$ 223,619	\$ 10,478,167	\$ 10,254,548
<u>PTC Tax Asset</u>				
	Langdon Repower	\$ (165,612)	\$ (3,617,112)	(3,451,500)
	Ashtabula I Repower	-	(3,906,355)	(3,906,355)
	Luverne Repower	-	(4,036,567)	(4,036,567)
	Ashtabula III Repower	-	(5,078,261)	(5,078,261)
	Total PTC Tax Asset	\$ (165,612)	\$ (16,638,295)	\$ (16,472,683)
<u>Operating Expense</u>				
	Langdon Repower	\$ -	\$ 37,375	\$ 37,375
	Ashtabula I Repower	-	37,375	37,375
	Luverne Repower	-	37,375	37,375
	Ashtabula III Repower	-	37,375	37,375
	Total Operating Expense	\$ -	\$ 149,500	\$ 149,500
<u>Property Tax</u>				
	Langdon Repower	\$ 20,558	\$ 98,459	\$ 77,901
	Ashtabula I Repower	9,970	126,599	116,629
	Luverne Repower	8,508	126,592	118,084
	Ashtabula III Repower	16,711	216,335	199,624
	Total Property Tax	\$ 55,747	\$ 567,985	\$ 512,238
<u>Depreciation Expense</u>				
	Langdon Repower	\$ 305,247	\$ 2,007,443	\$ 1,702,196
	Ashtabula I Repower	-	1,472,520	1,472,520
	Luverne Repower	-	2,062,568	2,062,568
	Ashtabula III Repower	-	2,220,867	2,220,867
	Total Depreciation Expense	\$ 305,247	\$ 7,763,398	\$ 7,458,151
<u>Production Tax Credits</u>				
	Langdon Repower	\$ (1,052,763)	(6,549,000)	\$ (5,496,237)
	Ashtabula I Repower	-	(7,140,000)	(7,140,000)
	Luverne Repower	-	(7,378,000)	(7,378,000)
	Ashtabula III Repower	-	(9,282,000)	(9,282,000)
	Total Production Tax Credits	\$ (1,052,763)	\$ (30,349,000)	\$ (29,296,237)

SOURCES:

Column b: 4-TY-01_Plant Annualization.xlsx
Column c: Email from Jessica Fyhrie on 01/15/2026 and Supplemental Response to DR 6.01
Column d: column c less column b

Line	Description (a)	Total Company Test Year Balance (b)	Total Company Annualized Balance (c)	Total Company Adjustment (d)
TRANSMISSION PLANT				
<u>Plant in Service</u>				
	Erie 230/115kV Substation	\$ 3,872,286	\$ 7,143,698	\$ 3,271,412
	Oslo 115kV 5-Breaker Bus and Lake Ardoch	347,397	7,954,921	7,607,524
	Milbank Area Reliability	561,054	11,519,827	10,958,773
	Casselton NDSP Capacitor Bank	1,251,534	1,801,408	549,874
	Michigan Mapes	379,434	1,764,400	1,384,966
	Total Plant in Service	\$ 6,411,705	\$ 30,184,254	\$ 23,772,549
<u>Accumulated Depreciation</u>				
	Erie 230/115kV Substation	\$ 21,648	\$ 49,951	\$ 28,303
	Oslo 115kV 5-Breaker Bus and Lake Ardoch	2,666	61,885	59,219
	Milbank Area Reliability	-	89,618	89,618
	Casselton NDSP Capacitor Bank	6,410	14,014	7,604
	Michigan Mapes	487	14,870	14,383
		\$ 31,211	\$ 230,338	\$ 199,127
<u>Accumulated Deferred Income Tax</u>				
	Erie 230/115kV Substation	\$ 3,203	\$ 135,777	\$ 132,574
	Oslo 115kV 5-Breaker Bus and Lake Ardoch	3,640	149,881	146,241
	Milbank Area Reliability	38,292	217,049	178,757
	Casselton NDSP Capacitor Bank	(1,943)	33,941	35,884
	Michigan Mapes	(444)	33,244	33,688
		\$ 42,748	\$ 569,892	\$ 527,144
<u>Operating Expense</u>				
	Erie 230/115kV Substation	\$ -	\$ -	\$ -
	Oslo 115kV 5-Breaker Bus and Lake Ardoch	-	-	-
	Milbank Area Reliability	-	-	-
	Casselton NDSP Capacitor Bank	-	-	-
	Michigan Mapes	-	-	-
		\$ -	\$ -	\$ -
<u>Property Tax</u>				
	Erie 230/115kV Substation	\$ 1,776	\$ 98,828	\$ 97,052
	Oslo 115kV 5-Breaker Bus and Lake Ardoch	33,995	71,575	37,580
	Milbank Area Reliability	12,954	71,602	58,648
	Casselton NDSP Capacitor Bank	11,590	16,208	4,618
	Michigan Mapes	3,038	15,875	12,837
		\$ 63,353	\$ 274,088	\$ 210,735
<u>Depreciation Expense</u>				
	Erie 230/115kV Substation	\$ 58,297	\$ 99,903	\$ 41,606
	Oslo 115kV 5-Breaker Bus and Lake Ardoch	5,333	123,771	118,438
	Milbank Area Reliability	-	179,237	179,237
	Casselton NDSP Capacitor Bank	18,509	28,028	9,519
	Michigan Mapes	4,224	27,452	23,228
		\$ 86,363	\$ 458,391	\$ 372,028

SOURCES:

Column b: 4-TY-01_Plant Annualization.xlsx
Column c: Email from Jessica Fyhrie on 01/15/2026 and Supplemental Response to DR 6.01
Column d: column c less column b

<u>Line</u>	<u>Description</u>	<u>Total Company Test Year Balance</u>	<u>Total Company Annualized Balance</u>	<u>Total Company Adjustment</u>
	(a)	(b)	(c)	(d)
DISTRIBUTION PLANT				
<u>Plant in Service</u>				
	Meters	\$ 23,233,837	\$ 39,229,586	\$ 15,995,749
	Total Plant in Service	<u>\$ 23,233,837</u>	<u>\$ 39,229,586</u>	<u>\$ 15,995,749</u>
<u>Accumulated Depreciation</u>				
	Meters	\$ 410,895	\$ 1,383,978	\$ 973,083
	Total Accumulated Depreciation	<u>\$ 410,895</u>	<u>\$ 1,383,978</u>	<u>\$ 973,083</u>
<u>Accumulated Deferred Income Tax</u>				
	Meters	\$ 50,822	\$ 409,382	\$ 358,560
	Total Accumulated Ddeferred Income Tax	<u>\$ 50,822</u>	<u>\$ 409,382</u>	<u>\$ 358,560</u>
<u>Operating Expense</u>				
	Meters	\$ 540,097	\$ 1,246,519	\$ 706,422
	Total Operating Expense	<u>\$ 540,097</u>	<u>\$ 1,246,519</u>	<u>\$ 706,422</u>
<u>Property Tax</u>				
	Meters	\$ 35,953	\$ 383,273	\$ 347,320
	Total Property Tax	<u>\$ 35,953</u>	<u>\$ 383,273</u>	<u>\$ 347,320</u>
<u>Depreciation Expense</u>				
	Meters	\$ 1,091,265	\$ 2,583,425	\$ 1,492,160
	Total Depreciation Expense	<u>\$ 1,091,265</u>	<u>\$ 2,583,425</u>	<u>\$ 1,492,160</u>

SOURCES:

Column b: 4-TY-01_Plant Annualization.xlsx

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Column d: column c less column b

Line	Description (a)	Total Company Test Year Balance (b)	Total Company Annualized Balance (c)	Total Company Adjustment (d)
GENERAL PLANT				
<u>Plant in Service</u>				
	Field Area Network	\$ 2,186,521	\$ 3,032,995	\$ 846,474
	Bemidji CSC Remodel	-	2,502,142	2,502,142
	Milbank CSC Remodel	-	-	-
	Backup Storage	-	-	-
	Airplane Engine Overhaul	-	-	-
	Total Plant in Service	\$ 2,186,521	\$ 5,535,137	\$ 3,348,616
<u>Accumulated Depreciation</u>				
	Field Area Network	\$ 59,950	\$ 108,322	\$ 48,372
	Bemidji CSC Remodel	-	24,526	24,526
	Milbank CSC Remodel	-	-	-
	Backup Storage	-	-	-
	Airplane Engine Overhaul	-	-	-
	Total Accumulated Depreciation	\$ 59,950	\$ 132,848	\$ 72,898
<u>Accumulated Deferred Income Tax</u>				
	Field Area Network	\$ (2,565)	\$ 31,392	\$ 33,957
	Bemidji CSC Remodel	-	4,397	4,397
	Milbank CSC Remodel	-	-	-
	Backup Storage	-	-	-
	Airplane Engine Overhaul	-	-	-
	Total Accumulated Ddeferred Income Tax	\$ (2,565)	\$ 35,789	\$ 38,354
<u>Operating Expense</u>				
	Field Area Network	\$ 118,476	\$ 130,605	\$ 12,129
	Bemidji CSC Remodel	-	-	-
	Milbank CSC Remodel	-	-	-
	Backup Storage	-	-	-
	Airplane Engine Overhaul	-	-	-
	Total Operating Expense	\$ 118,476	\$ 130,605	\$ 12,129
<u>Property Tax</u>				
	Field Area Network	\$ -	\$ 29,632	\$ 29,632
	Bemidji CSC Remodel	-	27,774	27,774
	Milbank CSC Remodel	-	-	-
	Backup Storage	-	-	-
	Airplane Engine Overhaul	-	-	-
	Total Property Tax	\$ -	\$ 57,406	\$ 57,406
<u>Depreciation Expense</u>				
	Field Area Network	\$ 142,901	\$ 202,201	\$ 59,300
	Bemidji CSC Remodel	-	49,052	49,052
	Milbank CSC Remodel	-	-	-
	Backup Storage	-	-	-
	Airplane Engine Overhaul	-	-	-
	Total Depreciation Expense	\$ 142,901	\$ 251,253	\$ 108,352

SOURCES:

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Column d: column c less column b

Line	Description (a)	Total Company Test Year Balance (b)	Total Company Annualized Balance (c)	Total Company Adjustment (d)
INTANGIBLE PLANT				
<u>Plant in Service</u>				
	AMI Software	\$ 6,764,844	\$ 13,038,206	\$ 6,273,362
	Server Hypervisor Software	-	1,898,858	1,898,858
	Total Plant in Service	<u>\$ 6,764,844</u>	<u>\$ 14,937,064</u>	<u>\$ 8,172,220</u>
<u>Accumulated Depreciation</u>				
	AMI Software	\$ 537,265	\$ 1,396,951	\$ 859,686
	Server Hypervisor Software	-	189,886	189,886
	Total Accumulated Depreciation	<u>\$ 537,265</u>	<u>\$ 1,586,837</u>	<u>\$ 1,049,572</u>
<u>Accumulated Deferred Income Tax</u>				
	AMI Software	\$ 275,322	\$ 486,684	\$ 211,362
	Server Hypervisor Software	-	179,300	179,300
	Total Accumulated Ddeferred Income Tax	<u>\$ 275,322</u>	<u>\$ 665,984</u>	<u>\$ 390,662</u>
<u>Operating Expense</u>				
	AMI Software	\$ 105,987	\$ 538,166	\$ 432,179
	Server Hypervisor Software	-	-	-
	Total Operating Expense	<u>\$ 105,987</u>	<u>\$ 538,166</u>	<u>\$ 432,179</u>
<u>Property Tax</u>				
	AMI Software	\$ -	\$ -	\$ -
	Server Hypervisor Software	-	-	-
	Total Property Tax	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Depreciation Expense</u>				
	AMI Software	\$ 1,308,504	\$ 2,607,641	\$ 1,299,137
	Server Hypervisor Software	-	379,772	379,772
	Total Depreciation Expense	<u>\$ 1,308,504</u>	<u>\$ 2,987,413</u>	<u>\$ 1,678,909</u>

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