

**STATE OF SOUTH DAKOTA
BEFORE THE
SOUTH DAKOTA PUBLIC UTILITIES COMMISSION**

**In the Matter of Otter Tail Power Company's
2024 South Dakota Energy Efficiency Plan
Status Report and 2025 Annual Filing to Update
the Energy Efficiency Adjustment Rider**

**Docket No. EL25-
SUMMARY OF FILING**

Status Report

Overall results for the 2024 South Dakota Energy Efficiency Plan (EEP) Program show Otter Tail Power Company (Otter Tail Power, the Company) achieved 101 percent of spending budget, 95 percent of participation goals, 199 percent of projected energy savings goals, and 177 percent of proposed demand savings. A summary of each of the programs offered to South Dakota customers in 2024 is presented within the Status Report. Tables 1 through 4 in Appendix A provide a summary of actual results compared to original goals.

Financial Incentive

The South Dakota Public Utilities Commission approved a “fixed percentage incentive recovery mechanism” for calculating an annual financial incentive, which for 2024, would equal \$195,000. A Financial Incentive calculation summary spreadsheet is presented in Appendix A, Table 5.

Energy Adjustment Rider

The Company is proposing to increase the Energy Efficiency Adjustment Rider from \$0.00134/kWh to \$0.00187/kWh, or by approximately forty percent. The forecasted revenues collected from the Rider will continue to reduce the EEP tracker balance over the next year. The EEP tracker balance is provided in the attached report under the section “ENERGY ADJUSTMENT RIDER.” A summary spreadsheet of the EEP Tracker is presented in Appendix A, Table 6.

Conclusion

Otter Tail Power requests approval of the 2024 Financial Incentive, totaling \$195,000. The Company also requests to increase the Energy Efficiency Adjustment Rider to \$0.00187/kWh on customer bills. The next status report will be filed on May 1, 2026, with programs subject to modifications as proposed and approved by the Commission at that time.