



500 West Russell Street  
Sioux Falls, SD 57104

December 19, 2025

—Via Electronic Filing—

Ms. Leah Mohr, Executive Director  
South Dakota Public Utilities Commission  
Capitol Building, 1<sup>st</sup> Floor  
500 E. Capitol Ave.  
Pierre, SD 57501-5070

RE: IN THE MATTER OF THE PETITION OF NORTHERN STATES POWER COMPANY  
DBA XCEL ENERGY FOR APPROVAL OF ITS 2024 DEMAND SIDE MANAGEMENT  
REPORT AND 2026 PROPOSED DEMAND SIDE MANAGEMENT PLAN  
DOCKET NO. EL25-020

Dear Ms. Mohr:

Northern States Power Company, doing business as Xcel Energy, submits this filing in compliance with the South Dakota Public Utilities Commission's direction in the Order received on December 16, 2025. The Company provides updated Tariff Sheets as Attachment A. The DSM factor will change to \$0.000427 per kWh effective January 1, 2026.

*Updated Tariff Sheet*

Attachment A is a copy of our updated proposed tariff sheet as follows:

**South Dakota Electric Rate Book – SDPUC No. 2**

Sheet No. 5-73, revision 13

Please contact Angela Smelser at 612-216-8120 or [Angela.R.Smelser@xcelenergy.com](mailto:Angela.R.Smelser@xcelenergy.com) or contact me at 612-330-7974 or [Christopher.J.Shaw@xcelenergy.com](mailto:Christopher.J.Shaw@xcelenergy.com) if you have any questions regarding this filing.

Sincerely,

/s/

CHRISTOPHER J. SHAW  
MANAGER, REGULATORY POLICY

ENCLOSURE  
cc: Service List