Northern States Power Company
State of South Dakota- Electric Utility
DSM Cost Recovery & Incentive Mechanism - Total
2025 Forecast

	2023 1 01ccast														_
	2025	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u> Forecast	August	September	October	November	<u>December</u>	<u>Total</u>	
	EXPENSES CONFIDENTIAL DATA BEGINS	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast		1
1.	Balance														
•															
2.	DSM Program Expenditures														:
3.	Total Incentive														2
	(Line 2 * 30%)														
4.	Total Expenditures + Incentive (Line 2 + 3)														
	(Line 2 + 3)														1
	RECOVERY														Hacker
5.	DSM Adjustment Factor (\$/MWh)														i i
6.	Calendar Month Sales Volume Forecast (MWh)														1010
	· · · ·														
7.	Total Cost Recovery (Line 5*6)														
8.	Sub-Balance (Over/Under Recovery) (Line 1 + 4 - 7)														
	(Line 1 + 4 - 7)														
9.	Accum Deferred Tax														
	(Line 8 *21%)														recovery
10.	Net Investment (Line 8 - 9)														.y
	(Table 0 %)														1 2020
11.	Carrying Charge Rate														į
12.	Carrying Charge														
	(Line 10 * carrying charge)														
13.	13. End of Month Balance (over)/under recovered														ĺ
1.J.	(Line 8 + 12)														
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2026 EXPENSES	January Forecast	<u>February</u> Forecast	<u>March</u> Forecast	<u>April</u> Forecast	<u>May</u> Forecast	<u>June</u> Forecast	July Forecast	<u>August</u> Forecast	<u>September</u> Forecast	October Forecast	November	<u>December</u> Forecast	<u>Total</u>
CONFIDENTIAL DATA BEGINS	rorecast	Forecast	rorecast	rorecast	rorecast	rofecast	rofecast	rorecast	Forecast	rofecast	Forecast	rorecast	
Balance DSM Program Expenditures													
Total Incentive													
(Line 2 * 30%) Total Expenditures + Incentive (Line 2 + 3)													
RECOVERY DSM Adjustment Factor (\$/MWh)													
Calendar Month Sales Volume Forecast (MWh)													
Total Cost Recovery													
Sub-Balance (Over)/Under Recovery (Line 1 + 4 - 7)													
Accum Deferred Tax (Line 8 * 21%)													
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