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January 20, 2026

Ms. Leah Mohr  
South Dakota Public Utilities Commission  
Capitol Building, 1<sup>st</sup> Floor  
500 E. Capitol Ave.  
Pierre, SD 57501-5070

RE: In the Matter of Black Hills Power, Inc. d/b/a Black Hills Energy for Approval to Implement an Economic Flexible Load Service Tariff and Amend its Energy Cost Adjustment Tariff Effective June 1, 2025  
Docket EL25-019

Dear Ms. Mohr:

Enclosed for filing is a Joint Motion for Approval of Settlement Stipulation and Confidential Settlement Stipulation in the above referenced docket.

Please contact me if you have any questions.

Sincerely,

Jason S. Keil  
Enclosures