

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF SOUTH DAKOTA

IN THE MATTER OF BLACK HILLS POWER,) ORDER GRANTING JOINT
INC. DBA BLACK HILLS ENERGY FOR) MOTION FOR APPROVAL OF
APPROVAL TO IMPLEMENT AN) STIPULATION
ECONOMIC FLEXIBLE LOAD SERVICE) AND APPROVING TARIFF
TARIFF AND AMEND ITS ENERGY COST) REVISIONS
ADJUSTMENT TARIFF EFFECTIVE JUNE 1,)
2025) EL25-019

On April 28, 2025, the South Dakota Public Utilities Commission (Commission) received a request from Black Hills Power Inc. dba Black Hills Energy (Black Hills) for approval to implement an economic flexible load service tariff and to amend its energy cost adjustment tariff effective June 1, 2025. The proposed tariff revisions would revise the fuel and purchased power adjustment and establish a new tariff to allow Black Hills to serve large interruptible loads of 10,000kW (10MW) or greater that are interconnected with Black Hills' system. The tariff will be for new blockchain customers. Customers under this tariff would be responsible for an appropriate share of system costs in order to minimize any adverse impacts to other retail customers from stranded asset costs, capacity, and transmission constraints. Any losses resulting from the Tariff service will be the responsibility of Black Hills and/or the EFLS customer and will not be recovered from other retail customers.

On May 1, 2025, the Commission electronically transmitted notice of the filing and the intervention deadline of May 16, 2025, to interested individuals and entities on the Commission's PUC Weekly Filing electronic listserv. No petitions to intervene were filed. On January 20, 2026, staff and Black Hills filed a Joint Motion for Approval of Stipulation.

The revised tariff sheets are as follows:

South Dakota Electric Rate Book

Section No. 3B

Ninth Revised Sheet No. 1	Cancels Eighth Revised Sheet No. 1
Eighth Revised Sheet No. 2	Cancels Seventh Revised Sheet No. 2
Eighth Revised Sheet No. 3	Cancels Seventh Revised Sheet No. 3
Eighth Revised Sheet No. 4	Cancels Seventh Revised Sheet No. 4

Section No. 3C

Fourth Revised Sheet No. 13	Cancels Third Revised Sheet No. 13
Third Revised Sheet No. 14	Cancels Second Revised Sheet No. 14
Fourteenth Revised Sheet No. 16	Cancels Thirteenth Revised Sheet No. 16
First Revised Sheet No. 18	Cancels Original Sheet No. 18

The Commission has jurisdiction in this matter pursuant to SDCL Chapters 1-26 and 49-34A.

At its regularly scheduled meeting on January 27, 2026, the Commission considered this matter. Black Hills and Staff requested the Commission grant the Joint Motion for Approval of

Stipulation. Finding the revisions to be just and reasonable, the Commission, with Commissioner Fiegen dissenting, voted to grant the Joint Motion for Approval Stipulation filed on January 20, 2026. It is therefore

ORDERED, that the Joint Motion for Approval of Stipulation is granted. It is further

ORDERED, that the aforementioned tariff sheets are hereby approved, effective for services rendered on and after January 29, 2026.

Dated at Pierre, South Dakota, this 29th day of January 2026.

CERTIFICATE OF SERVICE

The undersigned hereby certifies that this document has been served today upon all parties of record in this docket, as listed on the docket service list, electronically or by mail.

By: Kristie Edwards

Date: 29 January 2026

BY ORDER OF THE COMMISSION:

Chris Nelson

CHRIS NELSON, Chairman

KRISTIE FIEGEN, Commissioner
(Dissenting)

Gary Hanson

GARY HANSON, Commissioner