BLACK HILLS POWER, INC.
d/b/a BLACK HILLS ENERGY
EL25-012

REQUEST DATE : 04/02/25

RESPONSE DATE : 04/16/25

SUPPLEMENTAL DATE: 11/02/26

REQUESTING PARTY: Staff

SDPUC Request No. 1.1:

BHE stated in docket EL24-014 that it "anticipates $1-3 million WEIS benefits per year to be passed on to customers depending on market conditions", and in this docket that it "estimates customer net benefits will be similar to its current WEIS market participation of $1-3 million per year".

a. Provide the monthly benefits and costs of BHE's WEIS market participation for every month beginning in April 2023.
b. Does BHE expect this to be indicative of the WEIM costs and benefits going forward? Explain.
c. Confirm this ongoing estimate does not take the implementation costs into account.

Response to SDPUC Request No. 1.1:

a. Below are the monthly revenues/costs for April 2023 thru February 2025.

BLACK HILLS POWER, INC.
d/b/a BLACK HILLS ENERGY
EL25-012

Black Hills Power, Inc. d/b/a Black Hills Energy
WEIS Revenue/Fees
April 2023 thru February 2025

Line No.	WEIS Revenue/Fee	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
1	WEIS Revenue (FERC 447)	$ 146,541	$ 210,392	$ 98,234	$ 477,025	$ 518,276	$ 454,877	$ 101,392	$ 132,960	$ 138,665
2	WEIS Costs (FERC 555)	$ -	$ 179,119	$ 77,525	$ 248,770	$ 884	$ (1,998)	$ 148,575	$ 178,261	$ 193,127
3	WEIS Admin Fee (FERC 575)	$ (19,352)	$ 101,306	$ 16,874	$ 16,874	$ 16,874	$ 15,859	$ 16,874	$ 16,874	$ 16,874
4	Total Benefits/Cost	$ 165,893	$ (70,033)	$ 3,835	$ 211,381	$ 500,518	$ 441,016	$ (64,056)	$ (62,175)	$ (71,336)
5										
6	1/ 2023 WEIS Benefit	$ 1,055,043								
7										

		Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
8	WEIS Revenue (FERC 447)	$ 304,502	$ 154,009	$ 273,783	$ 271,211	$ 73,868	$ 229,461	$ 389,591	$ 326,521	$ 253,362	$ 81,390	$ 41,500	$ 249,753
9	WEIS Costs (FERC 555)	$ 233,789	$ 25,684	$ 186,668	$ (13,111)	$ 56,581	$ 82,267	$ 120,894	$ 106,584	$ 65,145	$ 135,917	$ 171,164	$ 208,606
10	WEIS Admin Fee (FERC 575)	$ (25,247)	$ 16,089	$ 16,089	$ 16,089	$ 16,089	$ 16,089	$ 16,089	$ 16,089	$ 16,089	$ 16,089	$ 16,089	$ 16,089
11	Total Benefits/Cost	$ 95,961	$ 112,235	$ 71,026	$ 268,233	$ 1,198	$ 131,104	$ 252,608	$ 203,849	$ 172,128	$ (70,616)	$ (145,753)	$ 25,058
12													
13	2/ 2024 WEIS Benefit	$ 1,117,032											
14													

		Jan-25	Feb-25
15			
16	WEIS Revenue (FERC 447)	$ 116,010	$ 147,407
17	WEIS Costs (FERC 555)	$ 316,849	$ 372,969
18	WEIS Admin Fee (FERC 575)	$ (28,111)	$ 16,383
19	Total Benefits/Cost	$ (172,728)	$ (241,945)
20			
21	3/ 2025 WEIS Benefit	(414,673)	
22			

23 **Notes:**
24 1/ Black Hills Power began participating in WEIS in April 2023 - benefit April 23 thru December 23
25 2/ Full year WEIS benefit
26 3/ January thru February only

b. Black Hills Power does expect the WEIM to be similar if not more beneficial than the WEIS.

c. The estimate of benefits does not include implementation costs.

Responder: Jason Keil and Andy Butcher

Attachments: None

Confidential Supplemental Response to SDPUC Request No. 1.1:

a. Monthly benefits and costs of BHE's WEIM market participation from May 2026 through September 2026 are as follows:

	May	June	July	Aug	Sep	Total
WEIM Revenue	$ 267,985	$ 366,903	$ 1,733,663	$ 2,185,240	$ 2,182,270	$ 6,736,061
WEIM Costs	$ 127,759	$ 8,389	$ 375,992	$ 239,415	$ 239,634	$ 991,188
Benefit	$ 140,225	$ 358,513	$ 1,357,671	$ 1,945,826	$ 1,942,637	$ 5,744,872

b. Black Hills Power has historically seen an average net benefit of $1 million per year from participating in WEIS. Black Hills Power does expect the WEIM to be

similar if not more beneficial than the WEIS. Based on May 2026 startup participation to September 2026 preliminary statements, Black Hills Power has experienced net benefits of approximately [redacted] since inception. Based upon the currently captured net benefits, Black Hills Power has already recovered its implementation costs since joining WEIM in May of 2026.

c. The estimate of benefits does not include implementation costs.

Respondent: Denton McGregor and Jason Keil

Attachments: None

CERTIFICATE OF SERVICE

I certify the foregoing document was filed through the South Dakota Public Utilities Commission website this 2nd day of November, 2026 and served by email on the following:

Leah Mohr
Amanda Reiss
Jeannie Fuerst
Patrick Steffensen
South Dakota Public Utilities Commission
500 E. Capitol Ave.
Pierre, SD 57501
leah.mohr@state.sd.us
amanda.reiss@state.sd.us
jennie.fuerst@state.sd.us
patrick.steffensen@state.sd.us



Catherine Sabers