

**STATE OF SOUTH DAKOTA  
BEFORE THE  
SOUTH DAKOTA PUBLIC UTILITIES COMMISSION**

IN THE MATTER OF THE PETITION OF  
NORTHERN STATES POWER COMPANY  
FOR APPROVAL OF 2024 ECONOMIC  
DEVELOPMENT ACTIVITIES AND 2025  
BUDGET

DOCKET NO.: EL25-\_\_\_\_

**PETITION**

**INTRODUCTION**

Northern States Power Company, doing business as Xcel Energy, operating in South Dakota, submits to the South Dakota Public Utilities Commission the enclosed documents, which are in accordance with Docket Nos. EL91-004 and EL14-058, for approval of our 2024 Economic Development Activities and 2025 Budget.

**I. GENERAL FILING INFORMATION**

**A. Utility Employee Responsible for Filing**

Steve Kolbeck  
Principal Manager  
Xcel Energy  
500 West Russell Street  
Sioux Falls, South Dakota 57104  
(605) 339-8350  
[steven.t.kolbeck@xcelenergy.com](mailto:steven.t.kolbeck@xcelenergy.com)

**B. Date of Filing and Date Modified Rates Take Effect**

Xcel Energy submits this Petition for approval on March 11, 2025. This submission has no effect on current rates.

**II. DESCRIPTION AND PURPOSE OF FILING**

The Company submits the enclosed documents for approval of our 2024 Economic Development Activities and proposed 2025 Economic Development Budget.

The report is organized as follows:

- Attachment A: 2024 Economic Development Budget
- Attachment B: 2024 Economic Development Expenditures

- Attachment C: Proposed 2025 Economic Development Budget
- Attachment D: Documentation Supporting 2024 Economic Development Expenditures<sup>1</sup>
- Attachment E: Seven Year History

In 2024, none of the expended dollars were utilized for lobbying expenses for Xcel Energy or any other association that received funding during the year. All dollars that are budgeted for 2025 will similarly not be utilized for any lobbying expenses.

In 2024, there were no Governor’s Office of Economic Development (GOED), Certified Ready Site program applications thus the reason that the budgeted \$10,000 dollars were reverted back to Rural Community Support. As you will see in this year’s filing, the rural support went to the communities of Canova, Canton, Emery, and Fulton.

On Attachment D, pages 1 and 2, the amount invoiced and paid to Forward Sioux Falls was \$40,000, instead of the budgeted \$25,000. Only \$25,000 of our 2024 payment to Forward Sioux Falls went toward the \$100,000 budgeted in this annual filing. As with other Economic Development monies Xcel Energy spends in South Dakota, anything above the \$100,000 statutory requirement will not be paid for by rate payers.

**III. EFFECT OF THE CHANGE UPON XCEL ENERGY REVENUE**

There is no effect on the Company’s current revenues.

**IV. MISCELLANEOUS INFORMATION**

The Company requests that the following persons be placed on the Commission’s official service list for this matter:

Steve Kolbeck  
Principal Manager  
Xcel Energy  
500 West Russell Street  
Sioux Falls, SD 57104  
[steven.t.kolbeck@xcelenergy.com](mailto:steven.t.kolbeck@xcelenergy.com)

Christine Schwartz  
Regulatory Administrator  
Xcel Energy  
414 Nicollet Mall  
Minneapolis, MN 55401  
[Regulatory.Records@xcelenergy.com](mailto:Regulatory.Records@xcelenergy.com)

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<sup>1</sup> On Attachment D, the Company’s bank account information has been redacted.

## **CONCLUSION**

The Company respectfully requests the Commission approve the 2024 Economic Development Expenditures and 2025 Budget.

Dated: March 11, 2025

Northern States Power Company