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March 11, 2025

Ms. Patty Van Gerpen, Executive Director  
South Dakota Public Utilities Commission  
State Capitol Building  
500 East Capitol Avenue  
Pierre, South Dakota 57501-5070

RE: APPLICATION OF NORTHERN STATES POWER COMPANY FOR APPROVAL OF 2024  
ECONOMIC DEVELOPMENT ACTIVITIES AND PROPOSED 2025 ECONOMIC  
DEVELOPMENT BUDGET.

Dear Ms. Van Gerpen:

Northern States Power Company, doing business as Xcel Energy, submits the enclosed documents, which are in accordance with Docket Nos. EL91-004 and EL14-058, to the South Dakota Public Utilities Commission for approval of our 2024 Economic Development Activities and proposed 2025 Economic Development Budget.

The report is organized as follows:

- Attachment A: 2024 Economic Development Budget
- Attachment B: 2024 Economic Development Expenditures
- Attachment C: Proposed 2025 Economic Development Budget
- Attachment D: Documentation Supporting 2024 Economic Development Expenditures
- Attachment E: Seven Year History

If you have any questions, please feel free to contact me at 605-339-8350.

Sincerely,

A handwritten signature in black ink that reads 'Steve Kolbeck'.

Steve Kolbeck

Enclosures: