

Black Hills Power, Inc. d/b/a Black Hills Energy
 2025 Economic Development Plan

Exhibit 2

2025 Proposed Budget

Economic Development Memberships:

Belle Fourche Development Corp.	\$	1,000
Black Hills & Badlands Association	\$	650
Custer Area Economic Development Corp.	\$	1,000
Deadwood-Lead-Central City Economic Development Corp.	\$	1,000
Elevate Rapid City	\$	-
Heart of the Hills Economic Development Corp.	\$	750
South Dakota Chamber and Economic Development	\$	250
South Dakota Economic Development Association	\$	2,500
Southern Hills Economic Development Corp.	\$	1,000
Spearfish Economic Development Corp.	\$	2,000
Sturgis Economic Development Corp.	\$	1,500
Other Economic Development related memberships	\$	5,000
Economic Development Memberships Total	\$	16,650

Community Sponsorships and Grants:

Black Hills Energy ED Grant Program	\$	45,000
Black Hills Military Advisory Coalition	\$	10,000
Down Town Rapid City Association	\$	5,000
Rushmore Region Fuel the Growth Conference	\$	3,000
South Dakota Center for Enterprise Opportunity (SDECEO)	\$	5,000
State of South Dakota GOED Conference	\$	2,500
South Dakota Chamber of Commerce & Industry - Giant Vision Sponsorship	\$	5,000
Economic Development Community Sponsorships Total	\$	75,500

Business Retention, Recruitment & Marketing:

Labor and related expenses	\$	42,000
Travel and meals	\$	5,000
Site Location Partnership	\$	6,000
Marketing	\$	7,500
Business Retention, Recruitment & Marketing Total	\$	60,500

TOTAL BUDGET & EXPENSES **\$** **152,650**

Customer Share of Proposed Budget **\$** **50,000**

Shareholder Share of Proposed Budget **\$** **102,650**