Forecasted MISO Costs

Total Company Electric Operations
Year Ending December 31, 2025

Line		Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
No.	Billing Determinant	<u>Jan-25</u>	<u>Feb-25</u>	<u>Mar-25</u>	<u> Apr-25</u>	<u>May-25</u>	<u>Jun-25</u>	<u>Jul-25</u>	<u> Aug-25</u>	<u>Sep-25</u>	Oct-25	Nov-25	<u>Dec-25</u>	<u>Total</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(I)	(m)	(n)
1	Days in Month	31	28	31	30	31	30	31	31	30	31	30	31	
2	Monthly Peak Demand (MW)	4,625	4,400	4,232	4,042	4,673	5,310	5,854	5,711	5,240	4,275	4,430	4,608	
3	Schedule 10 Demand Charge Rate (\$/MW-Hr)	\$0.10340	\$0.11230	\$0.11680	\$0.13860	\$0.10740	\$0.10060	\$0.09220	\$0.08680	\$0.09790	\$0.10930	\$0.11250	\$0.10180	
4	Schedule 10 - Demand Charge Component	<u>\$355,775</u>	\$332,081	<u>\$367,729</u>	\$403,370	\$373,398	<u>\$384,580</u>	<u>\$401,568</u>	\$368,808	<u>\$369,338</u>	<u>\$347,608</u>	\$358,832	\$349,002	
5	Monthly Energy (MWHr)	2,896,373	2,574,274	2,580,134	2,483,835	2,398,849	2,661,420	3,031,181	2,971,642	2,849,288	2,670,126	2,332,861	2,843,841	
6	Schedule 10 Energy Charge Rate (\$/MW-Hr)	\$0.13730	\$0.14980	\$0.15220	\$0.18060	\$0.16390	\$0.14910	\$0.13690	\$0.13070	\$0.15270	\$0.16330	\$0.14990	\$0.13880	
7	Schedule 10 - Energy Charge Component	\$397,672	\$385,62 <u>6</u>	\$392,696	\$448,581	\$393,171	<u>\$396,818</u>	<u>\$414,969</u>	\$388,394	\$435,086	\$436,032	<u>\$349,696</u>	\$394,725	
8	Total Schedule 10 Charge	\$753,447	\$717,707	\$760,425	\$851,951	\$766,570	\$781,398	\$816,536	\$757,202	\$804,425	\$783,640	\$708,527	\$743,727	\$9,245,55 <u>4</u>

Sources

Line 2 MidAmerican Demand Forecast

Line 3 Projected MISO 2025 Schedule 10 Demand rate

Line 4 = Line 1 x 24 hrs/day x Line 2 x Line 3

Line 5 MidAmerican Energy Forecast Line 6 Projected MISO 2025 Schedule 10 Energy rate

Line $7 = \text{Line } 5 \times \text{Line } 6$

Line 8 = Line 4 + Line 7

Forecasted MISO Costs
Total Company Electric Operations
Year Ending December 31, 2025

Line		Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
<u>No.</u>	Billing Determinant	<u>Jan-25</u>	<u>Feb-25</u>	<u>Mar-25</u>	<u> Apr-25</u>	<u>May-25</u>	<u>Jun-25</u>	<u>Jul-25</u>	<u> Aug-25</u>	<u>Sep-25</u>	Oct-25	Nov-25	<u>Dec-25</u>	<u>Total</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(I)	(m)	(n)
1	Days in Month	31	28	31	30	31	30	31	31	30	31	30	31	
2	Monthly Peak Demand (MW)	4,625	4,400	4,232	4,042	4,673	5,310	5,854	5,711	5,240	4,275	4,430	4,608	
3	Schedule 10 FERC Rate (\$/MW-Hr)	\$0.0820	\$0.0820	\$0.0820	\$0.0820	\$0.0820	\$0.0820	\$0.0820	\$0.0820	\$0.0820	\$0.0820	\$0.0820	\$0.0820	
4	Schedule 10 - FERC Charge	\$282,142	\$242,481	\$258,166	\$238,646	\$285,090	\$313,475	\$357,143	\$348,413	\$309,354	\$260,786	\$261.548	\$281,122	\$3,438,366

Sources

Line 2 MidAmerican Demand Forecast Line 3 MISO Posted Schedule 10-FERC Rate for 2025 Line 4 = Line 1 x 24 hrs/day x Line 2 x Line 3

Forecasted MISO Costs
Total Company Electric Operations
Year Ending December 31, 2025

Line		Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
<u>No.</u>	Billing Determinant	<u>Jan-25</u>	Feb-25	<u>Mar-25</u>	<u> Apr-25</u>	May-25	<u>Jun-25</u>	<u>Jul-25</u>	<u> Aug-25</u>	<u>Sep-25</u>	Oct-25	Nov-25	<u>Dec-25</u>	<u>Total</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(I)	(m)	(n)
1	Days in Month	31	28	31	30	31	30	31	31	30	31	30	31	
2	Monthly Peak Demand (MW)	4,625	4,400	4,232	4,042	4,673	5,310	5,854	5,711	5,240	4,275	4,430	4,608	
3	Schedule 26 FERC Rate (\$/MW-Month)	\$73.4326	\$73.4326	\$73.4326	\$73.4326	\$73.4326	\$73.4326	\$73.4326	\$73.4326	\$73.4326	\$73.4326	\$73.4326	\$73.4326	
4	Schedule 26 - Charge	\$339,602	\$323,135	\$310,742	\$296,823	\$343,150	\$389,893	\$429,877	\$419,369	\$384,767	\$313,896	\$325,308	\$338,374	\$4,214,936

Sources

Line 2 MidAmerican Demand Forecast Line 3 MISO Posted Sch. 26 Transmission Rate for January 2025 Line $4 = \text{Line } 2 \times \text{Line } 3$

Forecasted MISO Costs

Total Company Electric Operations
Year Ending December 31, 2025

		Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
Line		<u>Jan-25</u>	Feb-25	<u>Mar-25</u>	<u> Apr-25</u>	<u>May-25</u>	<u>Jun-25</u>	<u>Jul-25</u>	<u> Aug-25</u>	<u>Sep-25</u>	Oct-25	Nov-25	<u>Dec-25</u>	<u>Total</u>
<u>No.</u>	Billing Determinant	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(I)	(m)	(n)
	(a)													
1	Monthly Energy (MWHr)	2,896,373	2,574,274	2,580,134	2,483,835	2,398,849	2,661,420	3,031,181	2,971,642	2,849,288	2,670,126	2,332,861	2,843,841	32,293,823
2	Schedule 26-A MVP Usage Rate (\$/MW-Hr)	1.70	2.03	1.90	2.13	1.99	1.81	1.63	1.65	1.93	2.01	2.01	1.89	1.88
3	Schedule 26-A Charge	\$4,915,949	\$5,233,048	\$4,907,168	\$5,284,99 <u>5</u>	\$4,763,474	\$4,812,92 <u>5</u>	<u>\$4,944,976</u>	\$4,902,574	\$5,512,265	<u>\$5,364,318</u>	\$4,693,947	\$5,382,811	\$60,718,450

Sources

Line 1 MidAmerican Energy Forecast Line 2 MEC Estimated MISO 2025 Schedule 26-A MUR rate Line $3 = \text{Line } 1 \times \text{Line } 2$

Multi-Value Project A&G Credit
Total Company Electric Operations
Year Ending December 31, 2025

Line No.	Description	<u>Value</u>
	(a)	(b)
1	Rate Template Attachment MM Annual Allocation Factor for Other Expense	\$ 4,730,720
2	MidAmerican Energy Ratio as a Percentage of Total MISO Energy	0.067735
3	Allocation of Other Expenses to MidAmerican	\$ 320,434

Sources

Line 1: MidAmerican's 2025 Attachment MM Rate Template

Line 2: Calculation of MidAmerican's 2025 energy forecast divided by total MISO energy Line 3: Line 1 x Line 2

Month	2025				
January	2,896,373	31	2,599,494	(296,879)	2,896,373
February	2,574,274	28	2,384,300	(189,974)	2,574,274
March	2,580,134	31	2,505,466	(74,667)	2,580,134
April	2,483,835	30	2,432,444	(51,391)	2,483,835
May	2,398,849	31	2,596,753	197,904	2,398,849
June	2,661,420	30	2,602,222	(59,198)	2,661,420
July	3,031,181	31	2,954,266	(76,915)	3,031,181
August	2,971,642	31	2,920,298	(51,344)	2,971,642
September	2,849,288	30	2,751,363	(97,925)	2,849,288
October	2,670,126	31	2,458,063	(212,064)	2,670,126
November	2,332,861	30	2,650,250	317,389	2,332,861
December	2,843,841	31	2,725,852	(117,989)	2,843,841
Total	32,293,823		31,580,770	(713,053)	32,293,823
Average	2,691,152		2,631,731	, ,	

Source: MidAmerican 2025 Net Energy for Load Forecast

Mo	nth	2025
January		4,625
February		4,400
March		4,232
April		4,042
May		4,673
June		5,310
July		5,854
August		5,711
September		5,240
October		4,275
November		4,430
December		4,608
Annual Peak		5,854
Average		4,783

Source: MidAmerican 2025 Monthly Peak Demand Forecast

	MNAEW 2013 N	//NAEW 2014	MNAEW 2015	MNAEW 2016	MNAEW 2017	MNAEW 2018	MNAEW 2019	MNAEW 2020	MNAEW 2021	MNAEW 2022	MNAEW 2023	MNAEW 2024	MNAEW 2025	Monthly	Monthly Revenue		
Month	(MWh)	(MWh)	(MWh)	(MWh)	(MWh)	(MWh)	(MWh)	(MWh)	(MWh)	(MWh)	(MWh)	(MWh)	(MWh)	Load	Requirement	MUR	
Jan	43,602,595	46,323,357	44,129,493	42,692,158	42,769,239	45,629,759	44,131,669	41,384,804	41,376,827	45,056,823	41,336,888	43,723,634	43,942,252	9.2%	\$74,582,203	1.697278	1.697278
Feb	38,954,242	41,228,964	41,237,990	38,464,462	35,876,755	38,697,633	39,184,779	38,301,294	39,671,249	39,225,362	36,242,034	36,506,415	36,688,947	7.7%	\$74,582,203	2.032825	2.032825
Mar	41,024,875	41,736,099	39,735,293	36,765,373	39,161,023	40,199,609	40,148,388	36,726,915	36,647,072	38,656,234	38,650,654	39,019,381	39,214,478	8.2%	\$74,582,203	1.901905	1.901905
Apr	36,898,326	35,919,469	35,144,595	34,585,069	34,664,351	37,261,301	35,082,351	31,463,610	33,871,343	35,684,343	34,548,065	34,877,654	35,052,042	7.4%	\$74,582,203	2.127756	2.127756
May	38,497,650	38,125,731	37,266,277	36,503,871	36,971,953	40,593,142	36,429,894	32,866,391	35,941,953	37,942,765	36,693,063	37,372,169	37,559,030	7.9%	\$74,582,203	1.985733	1.985733
Jun	40,531,882	41,774,134	40,481,714	42,436,406	41,375,261	42,876,556	38,780,936	40,159,647	42,846,323	42,109,028	40,649,004	41,036,795	41,241,979	8.7%	\$74,582,203	1.808405	1.808405
Jul	45,735,613	42,894,585	45,263,223	46,616,864	46,115,979	46,357,692	47,139,103	47,197,043	45,291,985	46,153,612	44,895,337	45,490,093	45,717,543	9.6%	\$74,582,203	1.631369	1.631369
Aug	45,437,483	45,472,253	43,642,164	47,604,083	42,433,075	46,315,496	43,564,511	43,735,261	46,611,559	44,798,926	44,588,799	44,982,281	45,207,192	9.5%	\$74,582,203	1.649786	1.649786
Sep	39,923,426	39,963,374	38,390,975	40,544,359	40,104,812	39,212,697	40,371,346	39,537,771	35,962,238	38,403,439	38,280,427	38,359,719	38,551,518	8.1%	\$74,582,203	1.934611	1.934611
Oct	38,918,059	38,926,517	37,722,199	36,675,815	37,191,524	37,495,547	38,189,443	36,857,574	36,078,556	37,067,318	35,907,731	36,939,110	37,123,806	7.8%	\$74,582,203	2.009013	2.009013
Nov	39,271,395	39,262,750	40,118,268	36,192,214	36,294,359	37,705,586	39,122,836	38,564,159	35,486,299	37,392,595	37,239,235	36,882,456	37,066,868	7.8%	\$74,582,203	2.012099	2.012099
Dec	44,250,348	44,226,568	42,111,459	39,521,093	42,899,177	42,324,817	40,899,704	40,392,233	40,314,450	39,959,425	42,618,266	39,207,148	39,403,184	8.3%	\$74,582,203	1.892796	1.892796
Total	493,045,894	495,853,801	485,243,650	478,601,767	475,857,508	494,669,834	483,044,960	467,186,700	470,099,854	482,449,870	471,649,503	474,396,855	476,768,840		\$894,986,436	1.877192	1.877192

2025 Growth is 0.5% based on 2024 actual and average of LRZ 1 -7 EnergyGrowth Rates with Energy Efficiency Adjustment From MISO Long Term Load Forecast December 2024

Transmission		Schedule 26-A Annual	Schedule 26-A True-Up	Schedule 26-A Net Annual
Owner	NERC ID	Rev. Req.	Adjustment	Rev. Req. ¹
Allete, Inc. dba Minnesota Power	MP	7,231,167.00	0.00	7,231,167.00
Ameren Illinois Company	AMIL	12,404,534.00	965,114.00	13,369,648.00
Ameren Transmission Company of Illinois	ATXI	192,111,607.00	17,948,485.00	210,060,092.00
American Transmission Company LLC	ATC	72,382,687.00	11,963,329.00	84,346,016.00
Cedar Falls Utilities (CFU)	CFU	530,621.00	-36,230.00	494,391.00
Central Minnesota Municipal Power Agency	UPLS	7,334,603.00	145,841.00	7,480,444.00
Dairyland Power Cooperative	DPC	12,403,438.00	491,446.00	12,894,884.00
Duke Energy Indiana, LLC	CIN	1,619,343.18	0.00	1,619,343.18
Great River Energy	GRE	24,749,959.00	1,688,403.00	26,438,362.00
ITC Midwest LLC	ITCM	152,403,732.00	9,573,615.00	161,977,347.00
International Transmission Company	ITC	74,709,129.00	4,400,578.00	79,109,707.00
Michigan Electric Transmission Company, LLC	METC	623,346.00	3,980.00	627,326.00
MidAmerican Energy Company	MEC	52,508,085.00	2,555,520.00	55,063,605.00
Missouri River Energy Services	MRET	7,508,648.00	770,121.00	8,278,769.00
Montana-Dakota Utilities Co.	MDU	16,611,300.00	1,847,212.00	18,458,512.00
NSP Companies	NSP	74,649,865.00	6,455,134.00	81,104,999.00
Northern Indiana Public Service Company LLC	NIPS	67,252,442.00	6,304,940.00	73,557,382.00
Otter Tail Power Company	OTP	25,113,765.00	2,304,497.00	27,418,262.00
Pioneer Transmission, LLC	PION	18,198,670.00	794,938.00	18,993,608.00
Southern Minnesota Municipal Power Agency	SMP	5,488,997.00	0.00	5,488,997.00
WPPI Energy	WPPT	973,574.63	0.00	973,574.63
Totals		826,809,512.81	68,176,923.00	894,986,435.81