

Tracker Summary

Line No.		2023	2023	2023	2023	2023	2024	2024	2024	2024	2024	2024	2024	2024	
		Actual September	Actual October	Actual November	Actual December	Actual Year-End	Actual January	Actual February	Actual March	Actual April	Projected May	Projected June	Projected July	Projected August	Collection Period
1	<b>Project Revenue Requirements</b>														
2	Astoria Station	\$ 144,535	\$ 151,671	\$ 144,896	\$ 140,785	\$ 1,709,354	\$ 140,910	\$ 138,652	\$ 138,093	\$ 140,461	\$ 135,999	\$ 138,696	\$ 139,550	\$ 138,205	\$ 1,692,454
3	Merricourt Wind Energy Center	\$ 147,230	\$ 64,329	\$ 72,544	\$ 74,661	\$ 1,200,228	\$ 83,721	\$ 123,557	\$ 166,536	\$ 64,800	\$ 90,316	\$ 106,452	\$ 127,281	\$ 117,795	\$ 1,239,222
4	Ashtabula III Wind Energy Center	\$ 69,077	\$ 74,974	\$ 81,957	\$ 62,193	\$ 810,074	\$ 69,975	\$ 65,758	\$ 69,433	\$ 56,499	\$ 68,807	\$ 83,676	\$ 68,807	\$ 68,807	\$ 839,962
5	Langdon Wind Energy Center Upgrade						\$ 19,952	\$ 19,952	\$ 19,952	\$ 19,952	\$ 19,952	\$ 19,952	\$ 19,952	\$ 19,952	\$ 159,612
6	Ashtabula Wind Energy Center Upgrade						\$ 7,102	\$ 7,102	\$ 7,102	\$ 7,102	\$ 7,102	\$ 7,102	\$ 7,102	\$ 7,102	\$ 56,815
7	Luverne Wind Energy Center Upgrade						\$ 10,193	\$ 10,193	\$ 10,193	\$ 10,193	\$ 10,193	\$ 10,193	\$ 10,193	\$ 10,193	\$ 81,547
8	Astabula III Wind Energy Center Upgrade						\$ 9,370	\$ 9,370	\$ 9,370	\$ 9,370	\$ 9,370	\$ 9,370	\$ 9,370	\$ 9,370	\$ 74,964
9	<b>Total Project Revenue Requirements</b>	\$ 360,842	\$ 290,975	\$ 299,397	\$ 277,639	\$ 3,719,656	\$ 341,223	\$ 374,584	\$ 420,679	\$ 308,377	\$ 341,739	\$ 375,441	\$ 382,255	\$ 371,425	\$ 4,144,575
10	SD Filing Fee	\$ 417	\$ 417	\$ 417	\$ 417	\$ 2,863	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 5,000
11	Preservation of ADIT Proration	\$ 751	\$ 751	\$ 751	\$ 751	\$ 3,517	\$ 751	\$ 751	\$ 751	\$ 751	\$ 751	\$ 751	\$ 751	\$ 751	\$ 9,013
12															
13	<b>Impacts on 2017 Test Year</b>														
14	Credit due to Load Growth	\$ (20,054)	\$ (20,054)	\$ (20,054)	\$ (20,054)	\$ (240,642)	\$ (26,801)	\$ (26,801)	\$ (26,801)	\$ (26,801)	\$ (26,801)	\$ (26,801)	\$ (26,801)	\$ (26,801)	\$ (294,621)
15	HLP Adjustment	\$ (81,016)	\$ (81,568)	\$ (80,629)	\$ (80,257)	\$ (967,670)	\$ (82,159)	\$ (81,969)	\$ (82,199)	\$ (81,420)	\$ (81,420)	\$ (81,420)	\$ (81,420)	\$ (81,420)	\$ (976,897)
16	<b>Total Impacts on 2017 Test Year</b>	\$ (101,069)	\$ (101,622)	\$ (100,682)	\$ (100,311)	\$ (1,208,312)	\$ (108,960)	\$ (108,769)	\$ (108,999)	\$ (108,221)	\$ (108,221)	\$ (108,221)	\$ (108,221)	\$ (108,221)	\$ (1,271,518)
17															
18	<b>Total Revenue Requirement</b>	\$ 260,941	\$ 190,521	\$ 199,882	\$ 178,495	\$ 2,517,724	\$ 233,431	\$ 266,982	\$ 312,847	\$ 201,323	\$ 234,686	\$ 268,388	\$ 275,201	\$ 264,372	\$ 2,887,070
19															
20	Billed (Forecast Revenue x adj factor)	\$ 210,958	\$ 130,649	\$ 136,159	\$ 132,993	\$ 2,397,780	\$ 152,284	\$ 149,572	\$ 116,470	\$ 141,937	\$ 113,018	\$ 136,994	\$ 141,641	\$ 142,267	\$ 1,704,942
21															
22	Difference	\$ 49,982	\$ 59,872	\$ 63,723	\$ 45,502	\$ 119,944	\$ 81,147	\$ 117,410	\$ 196,377	\$ 59,386	\$ 121,668	\$ 131,394	\$ 133,560	\$ 122,104	\$ 1,182,127
23	Carrying Charge	\$ (2,553)	\$ (2,288)	\$ (1,966)	\$ (1,621)	\$ (29,043)	\$ (1,375)	\$ (929)	\$ (278)	\$ 818	\$ 1,155	\$ 1,841	\$ 2,586	\$ 3,347	\$ (1,263)
24	Life-to-Date Revenue Requirement (Cumulative Difference)	\$ (409,248)	\$ (351,664)	\$ (289,906)	\$ (246,025)	\$ (246,025)	\$ (166,253)	\$ (49,772)	\$ 146,327	\$ 206,531	\$ 329,354	\$ 462,589	\$ 598,735	\$ 724,186	\$ 724,186
25															
26	Carrying Charge Calculation	\$ (2,288)	\$ (1,966)	\$ (1,621)	\$ (1,375)		\$ (929)	\$ (278)	\$ 818	\$ 1,155	\$ 1,841	\$ 2,586	\$ 3,347	\$ 4,048	
27	Cumulative Carrying Charge	\$ (206,648)	\$ (208,614)	\$ (210,235)	\$ (211,610)		\$ (212,539)	\$ (212,818)	\$ (212,000)	\$ (210,845)	\$ (209,004)	\$ (206,418)	\$ (203,071)	\$ (199,023)	
28	Carrying cost rate	6.71%	6.71%	6.71%	6.71%		6.71%	6.71%	6.71%	6.71%	6.71%	6.71%	6.71%	6.71%	
29															
30	Forecasted Revenue									\$ 1,739,146	\$ 2,108,098	\$ 2,179,615	\$ 2,189,247	\$ 8,216,106	
31															
32															
33															
34															
35															

**Approved EL23-015 on 08.17.2023**

SUMMARY	Sept 2023 - Aug 2024
Revenue requirements	2,102,211
Carrying Charge	(17,444)
True-Up	(507,249)
<b>Total requirements</b>	<b>1,577,517</b>
Base Rate Revenues	24,275,286
Average Rate	6.498%

Tracker Summary

Line No.		2024	2024	2024	2024	2024	2025	2025	2025	2025	2025	2025	2025	2025	
		Projected September	Projected October	Projected November	Projected December	Projected Year-End	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Collection Period
1	<b>Project Revenue Requirements</b>														
2	Astoria Station	\$ 137,915	\$ 135,006	\$ 134,637	\$ 135,915	\$ 1,654,041	\$ 135,728	\$ 134,625	\$ 134,388	\$ 135,212	\$ 136,073	\$ 138,825	\$ 139,695	\$ 138,324	\$ 1,636,342
3	Merricourt Wind Energy Center	\$ 103,705	\$ 77,917	\$ 100,299	\$ 79,429	\$ 1,241,807	\$ 85,416	\$ 94,737	\$ 69,822	\$ 89,987	\$ 98,982	\$ 116,651	\$ 123,377	\$ 114,760	\$ 1,155,081
4	Ashtabula III Wind Energy Center	\$ 68,807	\$ 68,807	\$ 68,807	\$ 68,807	\$ 826,988	\$ 66,579	\$ 66,579	\$ 66,579	\$ 67,105	\$ 67,105	\$ 82,272	\$ 67,105	\$ 67,105	\$ 825,656
5	Langdon Wind Energy Center Upgrade	\$ 19,952	\$ 19,952	\$ (40,466)	\$ (34,723)	\$ 124,326	\$ 8,691	\$ (17,832)	\$ (20,578)	\$ (14,570)	\$ (15,978)	\$ (9,653)	\$ (4,292)	\$ (5,357)	\$ (114,857)
6	Ashtabula Wind Energy Center Upgrade	\$ 7,102	\$ 7,102	\$ 7,102	\$ 7,102	\$ 85,222	\$ 29,219	\$ 29,219	\$ 29,219	\$ 29,219	\$ 29,219	\$ 29,219	\$ (22,346)	\$ (23,485)	\$ 157,891
7	Luverne Wind Energy Center Upgrade	\$ 10,193	\$ 10,193	\$ 10,193	\$ 10,193	\$ 122,320	\$ 30,676	\$ 30,676	\$ 30,676	\$ 30,676	\$ 30,676	\$ 30,676	\$ 30,676	\$ 30,676	\$ 286,184
8	Astabula III Wind Energy Center Upgrade	\$ 9,370	\$ 9,370	\$ 9,370	\$ 12,890	\$ 115,965	\$ 36,003	\$ 36,003	\$ 36,003	\$ 36,003	\$ 36,003	\$ 36,003	\$ 36,003	\$ 36,003	\$ 329,022
9	<b>Total Project Revenue Requirements</b>	\$ 357,044	\$ 328,348	\$ 289,942	\$ 279,612	\$ 4,170,669	\$ 392,312	\$ 374,007	\$ 346,109	\$ 373,631	\$ 382,079	\$ 423,992	\$ 370,218	\$ 358,026	\$ 4,275,320
10															
11	SD Filing Fee	\$ 417	\$ 417	\$ 417	\$ 417	\$ 5,000	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 5,000
12															
13	Preservation of ADIT Proration	\$ -	\$ -	\$ -	\$ -	\$ 6,009	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14															
15	<b>Impacts on 2017 Test Year</b>														
16	Credit due to Load Growth	\$ (26,801)	\$ (26,801)	\$ (26,801)	\$ (26,801)	\$ (321,610)	\$ (31,460)	\$ (31,460)	\$ (31,460)	\$ (31,460)	\$ (31,460)	\$ (31,460)	\$ (31,460)	\$ (31,460)	\$ (358,887)
17	HLP Adjustment	\$ (81,420)	\$ (81,420)	\$ (81,420)	\$ (81,420)	\$ (979,108)	\$ (81,420)	\$ (81,420)	\$ (81,420)	\$ (81,420)	\$ (81,420)	\$ (81,420)	\$ (81,420)	\$ (81,420)	\$ (977,043)
18	<b>Total Impacts on 2017 Test Year</b>	\$ (108,221)	\$ (108,221)	\$ (108,221)	\$ (108,221)	\$ (1,300,718)	\$ (112,881)	\$ (112,881)	\$ (112,881)	\$ (112,881)	\$ (112,881)	\$ (112,881)	\$ (112,881)	\$ (112,881)	\$ (1,335,930)
19															
20	<b>Total Revenue Requirement</b>	\$ 249,240	\$ 220,543	\$ 182,138	\$ 171,808	\$ 2,880,959	\$ 279,848	\$ 261,543	\$ 233,645	\$ 261,167	\$ 269,615	\$ 311,528	\$ 257,754	\$ 245,562	\$ 2,944,391
21															
22	Billed (Forecast Revenue x adj factor)	\$ 302,191	\$ 257,168	\$ 286,828	\$ 335,995	\$ 2,276,365	\$ 348,705	\$ 313,323	\$ 302,385	\$ 271,398	\$ 272,878	\$ 326,616	\$ 337,352	\$ 338,172	\$ 3,693,011
23															
24															
25															
26	Difference	\$ (52,951)	\$ (36,625)	\$ (104,691)	\$ (164,187)	\$ 604,594	\$ (68,857)	\$ (51,780)	\$ (68,740)	\$ (10,231)	\$ (3,263)	\$ (15,087)	\$ (79,598)	\$ (92,611)	\$ (748,620)
27	Carrying Charge	\$ 4,048	\$ 3,775	\$ 3,591	\$ 3,026	\$ 21,604	\$ 2,125	\$ 1,752	\$ 1,472	\$ 1,096	\$ 1,045	\$ 1,033	\$ 954	\$ 515	\$ 24,434
28	Life-to-Date Revenue Requirement (Cumulative Difference)	\$ 675,283	\$ 642,433	\$ 541,334	\$ 380,173	\$ 380,173	\$ 313,441	\$ 263,413	\$ 196,146	\$ 187,012	\$ 184,794	\$ 170,740	\$ 92,096	\$ 0	\$ 0
29															
30	Carrying Charge Calculation	\$ 3,775	\$ 3,591	\$ 3,026	\$ 2,125		\$ 1,752	\$ 1,472	\$ 1,096	\$ 1,045	\$ 1,033	\$ 954	\$ 515	\$ 0	
31	Cumulative Carrying Charge	\$ (195,248)	\$ (191,657)	\$ (188,631)	\$ (186,506)		\$ (184,754)	\$ (183,281)	\$ (182,185)	\$ (181,139)	\$ (180,106)	\$ (179,152)	\$ (178,637)	\$ (178,637)	
32	Carrying cost rate	6.71%	6.71%	6.71%	6.71%		6.71%	6.71%	6.71%	6.71%	6.71%	6.71%	6.71%	6.71%	
33															
34															
35	Forecasted Revenue	\$ 2,060,349	\$ 1,753,380	\$ 1,955,604	\$ 2,290,823	\$ 16,276,262	\$ 2,377,481	\$ 2,136,247	\$ 2,061,669	\$ 1,850,398	\$ 1,860,494	\$ 2,226,877	\$ 2,300,076	\$ 2,305,671	\$ 25,179,069

<b>SUMMARY</b>		<b>Sept 2024 - Aug 2025</b>
Revenue requirements		\$ 2,944,391
Carrying Charge		\$ 24,434
True-Up		\$ 724,186
<b>Total requirements</b>		<b>\$ 3,693,011</b>
Base Rate Revenues		\$ 25,179,069
Average Rate		14.667%