

Federal ADIT Proration -- Preserve True-Up Period

September 2023 - August 2024				
Line No.	Month	Original ADIT Balance - All Projects	Federal ADIT Prorate Balance - All Projects	Difference due to Federal ADIT Proration (B - A)
1	Sep-23	2,157	(5,057)	(7,215)
2	Oct-23	2,329	(5,055)	
3	Nov-23	2,329	(5,055)	
4	Dec-23	2,329	(5,055)	
5	Jan-24	(97,019)	(21,468)	
6	Feb-24	(52,600)	(145,081)	
7	Mar-24	(46,760)	(102,609)	
8	Apr-24	(42,627)	(90,236)	
9	May-24	(39,323)	(87,005)	
10	Jun-24	(37,723)	(82,345)	
11	Jul-24	(34,974)	(76,820)	
12	Aug-24	(32,105)	(73,153)	(41,048)
13	Simple Average	(14,974)	(39,105)	(24,131)
14				
15	Rate Base Rev Req Gross Up Factor			7.96%
16	Total Company Revenue Requirement \$			(1,920)
17				
18	SD Revenue Requirement Related to Federal ADIT Proration-Preservation			\$ (859)
19				
20	Tax Conversion Factor		1.2658	
21	Gross Up of Equity %		5.57%	
22	Equity Return %		4.40%	
23	Gross Up Factor		1.17%	
24				
25			Annual	Monthly
26	Debt Return %		2.02%	0.17%
27	Preferred Equity %		0.00%	0.00%
28	Equity Return %		4.40%	0.37%
29	Rate of Return		6.42%	0.53%
30	Tax RR on Equity Return		1.17%	0.10%
31	Rate Base Rev Req Gross Up Factor		7.59%	0.63%
32				