## Hoot Lake Plant Closure Adjustment

									2023						
Line		Test Year	Actual	Actual	Actual	Actual	Actual								
No.	RATE BASE	2017	January	February	March	April	May	June	July	August	September	October	November	December	Year-End
1	Plant in Service	59,700,110	-	-	-	-	-	-	-	-	-	-	-	-	-
2		(50,859,311)	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Net Plant	8,840,799	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Decommissioning	-													
7 8	Accumulated Deferred Income Taxes Federal & State	(8,341,163)													
9	Rate Base	499,636	-	-	-	-	-	-	-	-	-	-	-	-	-
10 11	Return on Rate Base (OTP Total)	35,424	-	-	-	-	-	-	-	-	-	-	-	-	-
12 13	EXPENSES														
14	O&M and Depreciation														
15		6,494,869	7,011	23,426	24,733	42,664	39,055	45,667	30,474	21,639	24,081	18,166	28,225	32,197	337,338
16		973,540	-	-	-	-	-	-	-	-	-	-	-	-	-
17		3,182,769													
18		10,651,178	7,011	23,426	24,733	42,664	39,055	45,667	30,474	21,639	24,081	18,166	28,225	32,197	337,338
19 20 21 22	Income before Taxes Available for return (from above)	35,424 -	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Adjusted Income before interest and taxes	35,424	-	-	-	-	-	-	-	-	-	-	-	-	-
24 25 26	Taxable Income (grossed up)	44,841	-	-	-	-	-	-	-	-	-	-	-	-	-
27 28 29	Income Taxes Current and Def Income Taxes	9,417	-	-	-	-	-	-	-	-	-	-	-	-	-
30 31		9,417	=	-	-	-	-	-	-	-	-	-	-	-	-
32	REVENUE REQUIREMENT														
33	Expenses	10,660,595	7,011	23,426	24,733	42,664	39,055	45,667	30,474	21,639	24,081	18,166	28,225	32,197	337,338
34		35,424	-	-	-	-	-	-	-	-	-	-	-	-	-
35 36 37	Revenue Requirements	10,696,019	7,011	23,426	24,733	42,664	39,055	45,667	30,474	21,639	24,081	18,166	28,225	32,197	337,338
38	South Dakota Share - Blended Base/Peak Split	999,182	655	2,188	2,310	3,985	3,648	4,266	2,847	2,021	2,250	1,697	2,637	3,008	31,513
39 40 41	Revenue Requirement Share back - Current Month minus		(82,610)	(81,077)	(80,955)	(79,280)	(79,617)	(78,999)	(80,418)	(81,244)	(81,016)	(81,568)	(80,629)	(80,257)	(967,670)

## Hoot Lake Plant Closure Adjustment

								2024						
Line No.	Test Year	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected September	Projected October	Projected	Projected	Projected
RATE BASE	2017	January	February	March	April	May	June	July	August	September	October	November	December	Year-End
1 Plant in Service	59,700,110	-	-	-	-	-	-	-	-	-	-	-	-	-
2 Accumulated Depreciation	(50,859,311)	-	-	-	-	-	-	-	-	-	-	-	-	-
3 Net Plant	8,840,799	-	-	-	-	-	-	-	-	-	-	-	-	-
5 Decommissioning 6	-													
7 Accumulated Deferred Income Taxes Federal & State	(8,341,163)													
9 Rate Base	499,636	-	-	-	-	-	-	-	-	-	-	-	-	-
10 11 Return on Rate Base (OTP Total)	35,424													
12 Return on Rate base (OTF Total)	33,424	-	-	-	-	-	-	-	-	-	-	-	-	-
13 EXPENSES														
14 O&M and Depreciation														
15 Operations and Maintenance	6,494,869	11,840	13,880	11,418	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	214,887
16 Property Tax 17 Depreciation Expense	973,540 3,182,769	-	-	-	-	-	-	-	-	-	-	-	-	-
18 Total O&M and Depreciation Expense	10.651.178	11.840	13.880	11.418	19.750	19,750	19.750	19.750	19,750	19.750	19,750	19,750	19,750	214.887
19	10,001,170	11,010	10,000	21,110	17,700	13,700	17,700	12,700	13,700	17,700	17,700	17,700	13,700	211,007
20 Income before Taxes 21 Available for return (from above) 22 Less book tax credits - Federal PTC	35,424	-	-	-	-	-	-	-	-	-	-	-	-	-
23 Adjusted Income before interest and taxes	35,424	-	-	-	-	-	-	-	-	-	-	-	-	-
24 25 Taxable Income (grossed up)	44,841	-	-	-	-	-	-	-	-	-	-	-	-	-
26 27 Income Taxes 28 Current and Def Income Taxes	9,417	-	-	-	-	-	-	-	-	-	-	-	-	-
29 Federal PTC 30 Total Income Tax Expense 31	9,417	-	-	-	-	-	-	-	-	-	-	-	-	-
32 REVENUE REQUIREMENT														
33 Expenses	10,660,595	11,840	13,880	11,418	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	214,887
34 Return on rate base	35,424	-	-	-	-	-	-	-	-	-	-	-	-	-
35 36 Revenue Requirements 37	10,696,019	11,840	13,880	11,418	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	214,887
38 South Dakota Share - Blended Base/Peak Split	999,182	1,106	1,297	1,067	1,845	1,845	1,845	1,845	1,845	1,845	1,845	1,845	1,845	20,074
39 40 Revenue Requirement Share back - Current Month minus		(82,159)	(81,969)	(82,199)	(81,420)	(81,420)	(81,420)	(81,420)	(81,420)	(81,420)	(81,420)	(81,420)	(81,420)	(979,108)

## Hoot Lake Plant Closure Adjustment

Line	Test Year	Projected	Projected	Projected	Projected	Projected	Projected	2025 Projected	Projected	Projected	Projected	Projected	Projected	Projected
No. RATE BASE	2017	January	February	March	April	May	June	July	August	September	October	November	December	Year-End
Plant in Service Accumulated Depreciation	59,700,110 (50,859,311)	-	-	-		-	-		-	-	-	-	-	-
3 Net Plant	8,840,799	-	-	-	-	-	-	-	-	-	-	-		-
5 Decommissioning	-													
7 Accumulated Deferred Income Taxes Federal & State 8	(8,341,163)													
9 Rate Base 10	499,636	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Return on Rate Base (OTP Total) 12	35,424	-	-	-	-	-	=	-	-	-	-	-	=	1
13 EXPENSES														
14         O&M and Depreciation           15         Operations and Maintenance           16         Property Tax	6,494,869 973,540	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	236,999
17 Depreciation Expense	3,182,769													
18 Total O&M and Depreciation Expense 19	10,651,178	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	236,999
20	35,424	-	-	-	-	-	-	-	-	-	-	-	-	1
23 Adjusted Income before interest and taxes	35,424	-	-	-	-	-	-	-	-	-	-	-	-	
25 Taxable Income (grossed up) 26	44,841	-	-	-	-	-	-	-	-	-	-	-	-	-
27	9,417	-	-	-	-	-	-	-	-	-	-	-	-	-
30 Total Income Tax Expense 31	9,417	-	-	-	-	-	-	-	-	-	-	-	-	1
32 REVENUE REQUIREMENT														
33 Expenses 34 Return on rate base 35	10,660,595 35,424	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	236,999
36 Revenue Requirements 37	10,696,019	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	236,999
38 South Dakota Share - Blended Base/Peak Split	999,182	1,845	1,845	1,845	1,845	1,845	1,845	1,845	1,845	1,845	1,845	1,845	1,845	22,140
40 Revenue Requirement Share back - Current Month minus		(81,420)	(81,420)	(81,420)	(81,420)	(81,420)	(81,420)	(81,420)	(81,420)	(81,420)	(81,420)	(81,420)	(81,420)	(977,043)