	Northern States Power Company State of South Dakota- Electric Utility DSM Cost Recovery & Incentive Mechanism - Total 2024 Forecast	L													
	2024	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	May	June	July	August	<u>September</u>	<u>October</u>	November	December	Total	
1.	EXPENSES [CONFIDENTIAL DATA BEGINS Balance	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast		Table
2.	DSM Program Expenditures														
3.	Total Incentive														2024
	(Line 2 * 30%)														DSM
4.	Total Expenditures + Incentive (Line 2 + 3)														M Tr
	RECOVERY														acke
5.	DSM Adjustment Factor (\$/MWh)														er Fo
6.	Calendar Month Sales Volume Forecast (MWh)														reca
7.	Total Cost Recovery (Line 5*6)														st, W
8.	Sub-Balance (Over/Under Recovery) (Line 1 + 4 - 7)														With Co
9.	Accum Deferred Tax														st Re
	(Line 8 *21%)														СО
10.	Net Investment (Line 8 - 9)														very in 2
11.	Carrying Charge Rate														2024
12.	Carrying Charge (Line 10 * carrying charge)														
13.	13. End of Month Balance (over)/under recovered (Line 8 + 12)														
	CONFIDENTIAL DATA ENDS]														

[CONFIDENTIAL DATA BEGINS

CONFIDENTIAL DATA ENDS]

2025 <u>EXPENSES</u>	January Forecast	February Forecast	March Forecast	<u>April</u> Forecast	<u>May</u> Forecast	June Forecast	<b>July</b> Forecast	<u>August</u> Forecast	September Forecast	October Forecast	November Forecast	December Forecast	<u>Total</u>
[CONFIDENTIAL DATA BEGINS Balance													
DSM Program Expenditures													
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Carrying Charge (Line 10 * carrying charge)													
. End of Month Balance (Line 8 + 12)													

[CONFIDENTIAL DATA BEGINS

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