

**Montana-Dakota Utilities Co.
Electric Utility - South Dakota
Infrastructure Rider
Revenue Requirement
Carry Charge Calculation**

	Revenue Requirement	Revenue Collected	(Over)/Under Collection	Cumulative (Over)/Under	Carrying Charge Calculation			Total Cumulative (Over)/Under	
					Deferred Income Tax 1/	Net Balance	Rate 2/		Carrying Charge 3/
December 2022				(\$11,328) 4/	\$0	(\$11,328)			
January 2023	\$75,085	\$103,926	(\$28,841)	(40,169)	-	(40,169)	7.2160%	(\$68)	(\$40,237)
February	55,123	82,589	(27,466)	(67,635)	-	(67,635)	7.2160%	(242)	(67,945)
March	88,181	92,965	(4,784)	(72,419)	-	(72,419)	7.2160%	(407)	(73,136)
April	61,840	75,599	(13,759)	(86,178)	-	(86,178)	7.2160%	(435)	(87,330)
May	95,163	62,543	32,620	(53,558)	-	(53,558)	7.2160%	(518)	(55,228)
June	105,899	56,506	49,393	(4,165)	-	(4,165)	7.2160%	(322)	(6,157)
July	97,923	54,052	43,871	39,706	8,338	31,368	7.2160%	(25)	37,689
August	90,335	63,077	27,258	66,964	14,062	52,902	7.2160%	189	65,136
September	94,357	54,625	39,732	106,696	22,406	84,290	7.2160%	318	105,186
October	68,026	49,828	18,198	124,894	26,228	98,666	7.2160%	507	123,891
November	63,589	52,787	10,802	135,696	28,496	107,200	7.2160%	593	135,286
December	94,036	66,987	27,049	162,745	34,176	128,569	7.2160%	645	162,980
January 2024 - Est	82,725	81,632	1,093	163,838	34,406	129,432	7.2160%	773	164,846
February - Est.	68,231	73,042	(4,811)	159,027	33,396	125,631	7.2160%	778	160,813
March - Est	32,740	34,095	(1,355)	157,672	33,111	124,561	7.6000%	796	160,254
April - Est.	32,740	26,926	5,814	163,486	34,332	129,154	7.6000%	789	166,857
Total	\$1,205,993	\$1,031,179						\$3,371	

1/ Federal Tax Rate = 21.0000%

2/ Authorized ROR in Docket No. EL15-024 for January 2023 through February 2024. Effective March 1, 2024 is proposed ROR in Docket No. EL23-020.

3/ Based on prior month ending balance.

4/ Total December 2022 cumulative under collected balance in Docket No. EL23-006 Attachment D.