



Fergus Falls, Minnesota

Fifth Revised Sheet No. 2 Cancelling Fourth Revised Sheet No. 2

(Continued)

on all applicable charges and credits under the Company's retail rate schedules in Sections 9, 10, 11, 12 and 14, except for Section 14.09 (TailWinds) and Section 14.16 (Thermal Market Energy Pricing Rider). The Phase-In Rider will not apply to any Mandatory Riders or sales tax and any local assessments as provided in the General Rules and Regulations for the Company's electric service. The Phase-In Rider charge will be displayed as its own line item on the Customer's bill.

RATE:

The Phase-In Rider Factor is 9.863 percent.

DETERMINATION OF PIR ADJUSTMENT FACTOR: A Phase-In Rider Percent of Bill shall be determined by dividing the forecasted balance of the PIR Tracker account by the forecasted retail revenue for the upcoming year (or such other period as may be approved by the South Dakota Public Utilities Commission ("Commission")). The Phase-In Rider Percent of Bill shall be rounded to the nearest 0.001%. The Phase-In Rider may be adjusted annually (or other approved periods) with approval of the Commission.

A standard model will be used to calculate the total forecasted revenue requirements for eligible components for the designated period. All components appropriately included in the PIR Tracker account shall be eligible for recovery through this Rider, and all revenues recovered from the PIR Adjustment shall be credited to the PIR Tracker account.

Forecasted retail revenue shall be the estimated total retail electric revenue as described above for the designated recovery period.

PER METER CHARGE:

APPLICATION OF RIDER: This rider is applicable to any electric service under all of the Company's metered retail rate schedules.



South Dakota P.U.C. Volume II
Section 13.09
ELECTRIC RATE SCHEDULE
Phase-In Rider

Fergus Falls, Minnesota

Third Revised Sheet No. 3 Cancelling Second Sheet No. 3

(Continued)

COST RECOVERY CHARGE: There shall be included on each South Dakota Customer's monthly bill for a metered service a Phase-In Rider Per Meter Charge, which shall be calculated before any applicable municipal payment adjustments and sales taxes as provided in the General Rules and Regulations for the Company's electric service. The following charges are applicable in addition to all charges for service being taken under the Company's standard rate schedules.

RATE:

Service Category	Section	Per Meter Charge
Residential	9.01	\$1.55
Residential RDC	9.02	\$3.62
Farm	9.03	\$4.74
Small General Service (Under 20 kW)	10.01	\$2.50
General Service (20 kW or Greater)	10.02	\$9.83
General Service -TOU	10.03	\$15.93
Large General Service - Primary / Transmission	10.04, 10.05, 10.06, 11.01	\$85.22
Large General Service - Secondary	10.04, 10.05, 11.01	\$15.43
Irrigation Service	11.02	\$8.36
Outdoor Lighting (Metered)	11.03	\$1.67
OPA (Metered)	11.05	\$4.15
Controlled Service Water Heating	14.01	\$3.62
Controlled Service Interruptible – Small Dual Fuel	14.05	\$3.69
Controlled Service Interruptible – Large Dual Fuel	14.04, 14.12	\$16.72
Controlled Service Deferred	14.06, 14.07	\$4.68

MANDATORY AND VOLUNTARY RIDERS: The amount of a bill for service will be modified by any Mandatory Rate Riders that must apply or Voluntary Rate Riders selected by the Customer, unless otherwise noted in this rider. See sections 12.00, 13.00 and 14.00 of the South Dakota electric rates for the matrices of riders.

SOUTH DAKOTA PUBLIC
UTILITIES COMMISSION
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Docket No. EL24-038

Stuart D. Tommerdahl
Manager, Regulation
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EFFECTIVE with bills rendered
on and after
September 1, 2025,
in South Dakota