

Tracker Summary

Line No.		2024	2024	2024	2024	2024	2025	2025	2025	2025	2025	2025	2025	2025	2025
		Actual September	Actual October	Projected November	Projected December	Projected Year-End	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Collection Period
1	<b>Project Revenue Requirements</b>														
2	Astoria Station	\$ 142,719	\$ 143,414	\$ 134,175	\$ 135,460	\$ 1,674,967	\$ 134,805	\$ 133,696	\$ 133,458	\$ 134,287	\$ 135,153	\$ 137,918	\$ 138,793	\$ 137,415	\$ 1,641,292
3	Merricourt Wind Energy Center	\$ 65,283	\$ 65,919	\$ 64,877	\$ 64,877	\$ 766,758	\$ 77,621	\$ 77,621	\$ 93,154	\$ 77,764	\$ 77,762	\$ 77,762	\$ 77,762	\$ 97,727	\$ 918,128
4	Ashtabula III Wind Energy Center	\$ 64,565	\$ 64,565	\$ 64,565	\$ 64,565	\$ 801,351	\$ 67,169	\$ 67,169	\$ 67,169	\$ 67,698	\$ 67,698	\$ 82,971	\$ 67,698	\$ 67,698	\$ 813,531
5	Langdon Wind Energy Center Upgrade	\$ 19,777	\$ 4,273	\$ (7,894)	\$ (38,619)	\$ 135,752	\$ 9,532	\$ (22,870)	\$ (26,224)	\$ (18,885)	\$ (20,605)	\$ (12,878)	\$ (6,329)	\$ (7,630)	\$ (128,353)
6	Ashtabula Wind Energy Center Upgrade	\$ 8,321	\$ 8,321	\$ 8,321	\$ 8,321	\$ 99,858	\$ 27,564	\$ 27,564	\$ 27,564	\$ 27,564	\$ 27,564	\$ 27,564	\$ 27,564	\$ 27,564	\$ 253,801
7	Luverne Wind Energy Center Upgrade	\$ 12,525	\$ 12,525	\$ 12,525	\$ 12,525	\$ 150,304	\$ 37,043	\$ 37,043	\$ 37,043	\$ 37,043	\$ 37,043	\$ 37,043	\$ 3,872	\$ (6,052)	\$ 270,180
8	Ashtabula III Wind Energy Center Upgrade	\$ 10,622	\$ 10,622	\$ 10,622	\$ 14,325	\$ 131,173	\$ 34,984	\$ 34,984	\$ 34,984	\$ 34,984	\$ 34,984	\$ 34,984	\$ 34,984	\$ 34,984	\$ 304,738
9	Solway Solar	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,563	\$ 6,563	\$ 6,563	\$ 6,563	\$ 6,563	\$ 6,563	\$ 6,563	\$ 6,563	\$ 52,500
10	Abercrombie Solar	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,482	\$ 17,482	\$ 17,482	\$ 17,482	\$ 17,482	\$ 17,482	\$ 17,482	\$ 17,482	\$ 139,858
11	<b>Total Project Revenue Requirements</b>	\$ 323,813	\$ 309,641	\$ 287,192	\$ 261,454	\$ 3,760,162	\$ 412,763	\$ 379,251	\$ 391,193	\$ 384,499	\$ 383,644	\$ 409,410	\$ 368,389	\$ 354,426	\$ 4,265,675
12															
13	SD Filing Fee	\$ 417	\$ 417	\$ 417	\$ 417	\$ 5,000	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 5,000
14															
15	Preservation of ADIT Proration	\$ (2,416)	\$ (2,416)	\$ (2,416)	\$ (2,416)	\$ (7,916)	\$ (2,416)	\$ (2,416)	\$ (2,416)	\$ (2,416)	\$ (2,416)	\$ (2,416)	\$ (2,416)	\$ (2,416)	\$ (28,993)
16															
17	<b>Impacts on 2017 Test Year</b>														
18	Credit due to Load Growth	\$ (15,871)	\$ (15,871)	\$ (15,871)	\$ (15,871)	\$ (190,451)	\$ (17,455)	\$ (17,455)	\$ (17,455)	\$ (17,455)	\$ (17,455)	\$ (17,455)	\$ (17,455)	\$ (17,455)	\$ (203,120)
19	HLP Adjustment	\$ (82,794)	\$ (82,816)	\$ (81,420)	\$ (81,420)	\$ (985,007)	\$ (81,420)	\$ (81,420)	\$ (81,420)	\$ (81,420)	\$ (81,420)	\$ (81,420)	\$ (81,420)	\$ (81,420)	\$ (979,812)
20	<b>Total Impacts on 2017 Test Year</b>	\$ (98,664)	\$ (98,687)	\$ (97,291)	\$ (97,291)	\$ (1,175,458)	\$ (98,875)	\$ (98,875)	\$ (98,875)	\$ (98,875)	\$ (98,875)	\$ (98,875)	\$ (98,875)	\$ (98,875)	\$ (1,182,932)
21															
22	<b>Total Revenue Requirement</b>	\$ 223,149	\$ 208,954	\$ 187,902	\$ 162,164	\$ 2,581,788	\$ 311,888	\$ 278,377	\$ 290,319	\$ 283,625	\$ 282,769	\$ 308,536	\$ 267,515	\$ 253,551	\$ 3,058,750
23															
24	Billed (Forecast Revenue x adj factor)	\$ 183,956	\$ 209,993	\$ 141,320	\$ 238,051	\$ 1,889,626	\$ 261,423	\$ 247,830	\$ 233,962	\$ 211,003	\$ 209,869	\$ 244,532	\$ 260,996	\$ 263,571	\$ 2,706,507
25															
26															
27															
28	Difference	\$ 39,193	\$ (1,038)	\$ 46,581	\$ (75,888)	\$ 692,162	\$ 50,465	\$ 30,547	\$ 56,357	\$ 72,621	\$ 72,901	\$ 64,004	\$ 6,519	\$ (10,020)	\$ 352,243
29	Carrying Charge	\$ 493	\$ 712	\$ 710	\$ 970	\$ (9,748)	\$ 558	\$ 839	\$ 1,011	\$ 1,327	\$ 1,734	\$ 2,145	\$ 2,508	\$ 2,558	\$ 15,565
30	Life-to-Date Revenue Requirement (Cumulative Difference)	\$ 129,359	\$ 129,033	\$ 176,324	\$ 101,406	\$ 101,406	\$ 152,430	\$ 183,815	\$ 241,184	\$ 315,132	\$ 389,767	\$ 455,915	\$ 464,942	\$ 457,480	\$ 457,480
31															
32	Carrying Charge Calculation	\$ 712	\$ 710	\$ 970	\$ 558		\$ 839	\$ 1,011	\$ 1,327	\$ 1,734	\$ 2,145	\$ 2,508	\$ 2,558	\$ 2,517	
33	Cumulative Carrying Charge	\$ (232,168)	\$ (231,458)	\$ (230,488)	\$ (229,930)		\$ (229,091)	\$ (228,080)	\$ (226,753)	\$ (225,019)	\$ (222,875)	\$ (220,366)	\$ (217,808)	\$ (215,291)	
34	Carrying cost rate	6.60%	6.60%	6.60%	6.60%		6.60%	6.60%	6.60%	6.60%	6.60%	6.60%	6.60%	6.60%	
35															
36															
37	Forecasted Revenue	\$ 1,520,819	\$ 1,269,087	\$ 1,345,605	\$ 2,266,645	\$ 8,040,495	\$ 2,489,182	\$ 2,359,753	\$ 2,227,706	\$ 2,009,102	\$ 1,998,299	\$ 2,328,351	\$ 2,485,120	\$ 2,509,638	\$ 24,809,310

Approved EL24-020 on 08.29.2024

SUMMARY	Sept 2024 - Aug 2025
Revenue requirements	\$ 2,527,505
Carrying Charge	\$ 4,210
True-Up	\$ 112,684
<b>Total requirements</b>	<b>\$ 2,644,399</b>
Base Rate Revenues	\$ 25,179,069
Average Rate	10.502%

Tracker Summary

Line No.		2025	2025	2025	2025	2025	2026	2026	2026	2026	2026	2026	2026	2026	2026
		Projected September	Projected October	Projected November	Projected December	Projected Year-End	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Collection Period
1	<b>Project Revenue Requirements</b>														
2	Astoria Station	\$ 137,117	\$ 134,135	\$ 133,756	\$ 135,066	\$ 1,625,599	\$ 127,975	\$ 130,038	\$ 129,773	\$ 130,093	\$ 129,598	\$ 133,161	\$ 135,069	\$ 132,314	\$ 1,588,095
3	Merricourt Wind Energy Center	\$ 77,789	\$ 77,814	\$ 77,762	\$ 77,762	\$ 968,301	\$ 73,647	\$ 73,647	\$ 89,527	\$ 73,832	\$ 73,831	\$ 73,831	\$ 73,831	\$ 94,195	\$ 937,469
4	Ashtabula III Wind Energy Center	\$ 67,698	\$ 67,698	\$ 67,698	\$ 67,698	\$ 826,062	\$ 66,495	\$ 66,495	\$ 72,239	\$ 66,579	\$ 66,579	\$ 89,489	\$ 66,579	\$ 66,579	\$ 831,826
5	Langdon Wind Energy Center Upgrade	\$ (18,463)	\$ (24,385)	\$ (21,252)	\$ (26,857)	\$ (196,845)	\$ 7,284	\$ (26,870)	\$ (30,405)	\$ (22,670)	\$ (24,483)	\$ (16,337)	\$ (9,435)	\$ (10,806)	\$ (224,677)
6	Ashtabula Wind Energy Center Upgrade	\$ 27,564	\$ (14,379)	\$ (32,894)	\$ (38,763)	\$ 162,044	\$ 7,310	\$ (29,575)	\$ (33,393)	\$ (25,039)	\$ (26,996)	\$ (18,200)	\$ (10,745)	\$ (12,226)	\$ (207,334)
7	Luverne Wind Energy Center Upgrade	\$ (17,473)	\$ (24,142)	\$ (20,600)	\$ (26,833)	\$ 131,032	\$ 18,133	\$ (19,982)	\$ (23,927)	\$ (15,294)	\$ (17,318)	\$ (8,228)	\$ (525)	\$ (2,055)	\$ (158,242)
8	Ashtabula III Wind Energy Center Upgrade	\$ (2,819)	\$ (7,016)	\$ (31,815)	\$ (52,799)	\$ 164,097	\$ 6,061	\$ (41,890)	\$ (46,854)	\$ (35,993)	\$ (38,538)	\$ (27,103)	\$ (17,412)	\$ (19,336)	\$ (315,514)
9	Solway Solar	\$ 6,563	\$ 6,563	\$ 6,563	\$ 6,563	\$ 78,751	\$ 46,201	\$ 46,201	\$ 46,201	\$ 46,201	\$ 46,201	\$ 46,201	\$ 46,201	\$ 46,201	\$ 395,859
10	Abercrombie Solar	\$ 17,482	\$ 17,482	\$ 17,482	\$ 17,482	\$ 209,786	\$ 63,366	\$ 63,366	\$ 63,366	\$ 63,366	\$ 63,366	\$ 63,366	\$ 63,366	\$ 63,366	\$ 576,859
11	<b>Total Project Revenue Requirements</b>	\$ 295,459	\$ 233,770	\$ 196,702	\$ 159,321	\$ 3,968,826	\$ 416,471	\$ 261,431	\$ 266,527	\$ 281,076	\$ 272,240	\$ 336,181	\$ 346,930	\$ 358,233	\$ 3,424,340
12															
13	SD Filing Fee	\$ 417	\$ 417	\$ 417	\$ 417	\$ 5,000	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 5,000
14															
15	Preservation of ADIT Proration	\$ -	\$ -	\$ -	\$ -	\$ (19,328)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16															
17	<b>Impacts on 2017 Test Year</b>														
18	Credit due to Load Growth	\$ (17,455)	\$ (17,455)	\$ (17,455)	\$ (17,455)	\$ (209,455)	\$ (17,423)	\$ (17,423)	\$ (17,423)	\$ (17,423)	\$ (17,423)	\$ (17,423)	\$ (17,423)	\$ (17,423)	\$ (209,199)
19	HLP Adjustment	\$ (81,420)	\$ (81,420)	\$ (81,420)	\$ (81,420)	\$ (977,043)	\$ (83,265)	\$ (83,265)	\$ (83,265)	\$ (83,265)	\$ (83,265)	\$ (83,265)	\$ (83,265)	\$ (83,265)	\$ (991,803)
20	<b>Total Impacts on 2017 Test Year</b>	\$ (98,875)	\$ (98,875)	\$ (98,875)	\$ (98,875)	\$ (1,186,498)	\$ (100,688)	\$ (100,688)	\$ (100,688)	\$ (100,688)	\$ (100,688)	\$ (100,688)	\$ (100,688)	\$ (100,688)	\$ (1,201,002)
21															
22	<b>Total Revenue Requirement</b>	\$ 197,001	\$ 135,312	\$ 98,243	\$ 60,863	\$ 2,767,999	\$ 316,200	\$ 161,160	\$ 166,256	\$ 180,805	\$ 171,969	\$ 235,910	\$ 246,659	\$ 257,962	\$ 2,228,339
23															
24	Billed (Forecast Revenue x adj factor)	\$ 228,232	\$ 203,566	\$ 215,513	\$ 232,784	\$ 2,813,282	\$ 245,339	\$ 232,634	\$ 219,660	\$ 198,145	\$ 197,121	\$ 229,708	\$ 245,254	\$ 247,725	\$ 2,695,682
25															
26															
27															
28	Difference	\$ (31,232)	\$ (68,254)	\$ (117,270)	\$ (171,921)	\$ (45,283)	\$ 70,861	\$ (71,474)	\$ (53,404)	\$ (17,340)	\$ (25,152)	\$ 6,202	\$ 1,405	\$ 10,236	\$ (467,343)
29	Carrying Charge	\$ 2,517	\$ 2,359	\$ 1,997	\$ 1,362	\$ 20,915	\$ 424	\$ 816	\$ 427	\$ 136	\$ 41	\$ (97)	\$ (63)	\$ (56)	\$ 9,863
30	Life-to-Date Revenue Requirement (Cumulative Difference)	\$ 428,766	\$ 362,871	\$ 247,598	\$ 77,039	\$ 77,039	\$ 148,323	\$ 77,665	\$ 24,688	\$ 7,484	\$ (17,627)	\$ (11,522)	\$ (10,180)	\$ (0)	\$ (0)
31															
32	Carrying Charge Calculation	\$ 2,359	\$ 1,997	\$ 1,362	\$ 424		\$ 816	\$ 427	\$ 136	\$ 41	\$ (97)	\$ (63)	\$ (56)	\$ (0)	
33	Cumulative Carrying Charge	\$ (212,932)	\$ (210,935)	\$ (209,573)	\$ (209,149)		\$ (208,333)	\$ (207,906)	\$ (207,770)	\$ (207,729)	\$ (207,826)	\$ (207,889)	\$ (207,945)	\$ (207,945)	
34	Carrying cost rate	6.60%	6.60%	6.60%	6.60%		6.60%	6.60%	6.60%	6.60%	6.60%	6.60%	6.60%	6.60%	
35															
36															
37	Forecasted Revenue	\$ 2,313,977	\$ 2,063,890	\$ 2,185,019	\$ 2,360,123	\$ 27,330,162	\$ 2,487,420	\$ 2,358,602	\$ 2,227,068	\$ 2,008,927	\$ 1,998,552	\$ 2,328,939	\$ 2,486,550	\$ 2,511,611	\$ 27,330,679

SUMMARY	Sept 2025 - Aug 2026
Revenue requirements	2,228,339
Carrying Charge	9,863
True-Up	457,480
<b>Total requirements</b>	<b>2,695,682</b>
Base Rate Revenues	27,330,679
Average Rate	9.863%