## Hoot Lake Plant Closure Adjustment

								2024						
Line	Test Year	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected
No.	2017	January	February	March	April	May	June	July	August	September	October	November	December	Year-End
RATE BASE       1     Plant in Service	59,700,110													
2 Accumulated Depreciation	(50,859,311)	-	-	-	-	-	-	-	-	-	-	-	-	-
3 Net Plant	8,840,799								-	-			-	
4	0,040,799												_	_
5 Decommissioning	-													
6														
7 Accumulated Deferred Income Taxes Federal & State	(8,341,163)													
8														
9 Rate Base	499,636	-	-	-	-	-	-	-	-	-	-	-	-	-
10														
11 Return on Rate Base (OTP Total)	35,424	-	-	-	-	-	-	-	-	-	-	-	-	-
12														
13 EXPENSES														
14 <i>O&amp;M</i> and Depreciation	6 404 060	11.040	10.000	11 410	04 107	10.150	1 505	15 (00	0.500	<b>5</b> 0 40	4.000	10 550	10 750	
15 Operations and Maintenance	6,494,869	11,840	13,880	11,418	26,107	12,158	1,707	15,698	9,580	5,049	4,809	19,750	19,750	151,746
<ul><li>16 Property Tax</li><li>17 Depreciation Expense</li></ul>	973,540	-	-	-	-	-	-	-	-	-	-	-	-	-
<ul><li>17 Depreciation Expense</li><li>18 Total O&amp;M and Depreciation Expense</li></ul>	3,182,769 10,651,178	11,840	13,880	11,418	26,107	12,158	1,707	15,698	9,580	5,049	4,809	19,750	19,750	151,746
19	10,031,178	11,040	13,000	11,410	20,107	12,156	1,/0/	15,098	9,380	5,049	4,009	19,750	19,750	131,740
20 Income before Taxes														
21 Available for return (from above)	35,424	-	_	_	_	_	-	-	-	-	_	-	-	_
22 Less book tax credits - Federal PTC	-													
23 Adjusted Income before interest and taxes	35,424	-	-	-	-	-	-	-	-	-	-	-	-	-
24	,													
25 Taxable Income (grossed up)	44,841	-	-	-	-	-	-	-	-	-	-	-	-	-
26														
27 Income Taxes														
28 Current and Def Income Taxes	9,417	-	-	-	-	-	-	-	-	-	-	-	-	-
29 Federal PTC	0.447													
30 Total Income Tax Expense	9,417	-	-	-	-	-	-	-	-	-	-	-	-	-
31 22 DEVENUE DEOLUBEMENT														
<ul> <li>32 <i>REVENUE REQUIREMENT</i></li> <li>33 Expenses</li> </ul>	10,660,595	11,840	13,880	11,418	26,107	12,158	1,707	15,698	9,580	5,049	4,809	19,750	19,750	151,746
33 Expenses 34 Return on rate base	35,424	-	13,000 -	-	- 20,107	12,138 -	1,707	-	9,380	5,049	4,009	- 19,750	19,700	
35 Ketulii oli fate base	55,72T										_	-	-	_
36 Revenue Requirements	10,696,019	11,840	13,880	11,418	26,107	12,158	1,707	15,698	9,580	5,049	4,809	19,750	19,750	151,746
37	-,	,	-,	-,	-,	_,	-,		- ,	-,	-,	,		,
38 South Dakota Share - Blended Base/Peak Split	999,182	1,106	1,297	1,067	2,439	1,136	159	1,466	895	472	449	1,845	1,845	14,176
39		· · · · · · · · · · · · · · · · · · ·												
40 Revenue Requirement Share back - Current Month minus		(82,159)	(81,969)	(82,199)	(80,826)	(82,129)	(83,106)	(81,799)	(82,370)	(82,794)	(82,816)	(81,420)	(81,420)	(985,007)
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## Hoot Lake Plant Closure Adjustment

								2025						
Line	Test Year	Projected												
No.	2017	January	February	March	April	May	June	July	August	September	October	November	December	Year-End
RATE BASE       1       Plant in Service	59,700,110	-		-		-	-							
2 Accumulated Depreciation	(50,859,311)	-	-	-	-	-	-	-	-	-	-	-	-	-
3 Net Plant	8,840,799													
4	0,010,799													
5 Decommissioning	-													
6														
7 Accumulated Deferred Income Taxes Federal & State	(8,341,163)													
8														
9 Rate Base	499,636	-	-	-	-	-	-	-	-	-	-	-	-	-
	05 404													
11 Return on Rate Base (OTP Total)	35,424	-	-	-	-	-	-	-	-	-	-	-	-	-
12 13 <b>EXPENSES</b>														
14 O&M and Depreciation														
15 Operations and Maintenance	6,494,869	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	236,999
16 Property Tax	973,540	-	-	-	-	-	-	-	-	-	_	-	-	_
17 Depreciation Expense	3,182,769													
18 Total O&M and Depreciation Expense	10,651,178	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	236,999
19														
20 Income before Taxes														
21 Available for return (from above)	35,424	-	-	-	-	-	-	-	-	-	-	-	-	-
22 Less book tax credits - Federal PTC	-													
Adjusted Income before interest and taxes	35,424	-	-	-	-	-	-	-	-	-	-	-	-	-
<ul><li>24</li><li>25 Taxable Income (grossed up)</li></ul>	44,841													
26 Taxable filcome (grossed up)	44,041	-	-	-	-	-	-	-	-	-	-	-	-	-
27 Income Taxes														
28 Current and Def Income Taxes	9,417	-	-	_	_	-	-	-	-	-	_	-	-	-
29 Federal PTC	-,,													
30 Total Income Tax Expense	9,417	-	-	-	-	-	-	-	-	-	-	-	-	-
31														
32 REVENUE REQUIREMENT				1 a										
33 Expenses	10,660,595	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	236,999
Return on rate base	35,424	-	-	-	-	-	-	-	-	-	-	-	-	-
<ul><li>35</li><li>36 Revenue Requirements</li></ul>	10,696,019	19,750	19,750	19,750	19,750	19,750	19,750	19,750	10 750	19,750	10 750	19,750	19,750	236,999
37 Kevenue kequirements	10,090,019	19,/30	19,/00	19,/50	19,750	19,/30	19,/30	19,/00	19,750	19,700	19,750	19,700	19,700	230,999
37 38 South Dakota Share - Blended Base/Peak Split	999,182	1,845	1,845	1,845	1,845	1,845	1,845	1,845	1,845	1,845	1,845	1,845	1,845	22,140
39		1,010	1,010	1,010	1,010	1,010	1,010	1,010	1,010	2,010	1,010		1,010	,110
40 Revenue Requirement Share back - Current Month minus		(81,420)	(81,420)	(81,420)	(81,420)	(81,420)	(81,420)	(81,420)	(81,420)	(81,420)	(81,420)	(81,420)	(81,420)	(977,043)
41														

## Hoot Lake Plant Closure Adjustment

									2026						
Line		Test Year	Projected												
No.		2017	January	February	March	April	May	June	July	August	September	October	November	December	Year-End
1	RATE BASE	F0 700 110													
1	Plant in Service	59,700,110 (50,859,311)	-	-	-	-	-	-	-	-	-	-	-	-	-
2 3	Accumulated Depreciation		-	-	-	-	-	-	-	-	-	-	-	-	_
ა ⊿	Net Plant	8,840,799	-	-	-	-	-	-	-	-	-	-	-	-	-
4 5	Decommissioning	_													
6	Decommissioning														
7	Accumulated Deferred Income Taxes Federal & State	(8,341,163)													
8		(0,011,100)													
9	Rate Base	499,636	-	-	-	-	-	-	-	-	-	-	-	-	-
10															
11	Return on Rate Base (OTP Total)	35,424	-	-	-	-	-	-	-	-	-	-	-	-	-
12															
	EXPENSES														
14	O&M and Depreciation														
15	Operations and Maintenance	6,494,869	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Property Tax	973,540	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Depreciation Expense	3,182,769													
18 19	Total O&M and Depreciation Expense	10,651,178	-	-	-	-	-	-	-	-	-	-	-	-	-
19 20	Income before Taxes														
20 21	Available for return (from above)	35,424	-	_	_	_	_	_	_	-	-	_	-	_	_
22	Less book tax credits - Federal PTC														
23	Adjusted Income before interest and taxes	35,424	-	-	-	-	-	-	-	-	_	-	-	-	-
24	Regusted meetine before merest and taxes	00,121													
25	Taxable Income (grossed up)	44,841	-	-	_	_	_	_	-	-	_	-	_	_	-
26		) -													
27	Income Taxes														
28	Current and Def Income Taxes	9,417	-	-	-	-	-	-	-	-	-	-	-	-	-
29	Federal PTC														
30	Total Income Tax Expense	9,417	-	-	-	-	-	-	-	-	-	-	-	-	-
31															
32	REVENUE REQUIREMENT	10 ((0 505													
33	Expenses	10,660,595	-	-	-	-	-	-	-	-	-	-	-	-	-
34 35	Return on rate base	35,424	-	-	-	-	-	-	-	-	-	-	-	-	-
35 36	Revenue Requirements	10,696,019		_		_	_			_					
37	Revenue Requirements	10,090,019												_	
37 38	South Dakota Share - Blended Base/Peak Split	999,182	_	_	_	_	_	_	_	_	_	_	_		-
39		,													
	Revenue Requirement Share back - Current Month minus		(83,265)	(83,265)	(83,265)	(83,265)	(83,265)	(83,265)	(83,265)	(83,265)	(83,265)	(83,265)	(83,265)	(83,265)	(999,182)
41	•		- / /	- / /	- / /	- / *	- / /	- / *	- / /	- / *	- / /	- / /	- / *	- / /	- / /
11															