



500 West Russell Street  
Sioux Falls, SD 57104

December 23, 2025

—Via Electronic Filing—

Ms. Leah Mohr, Executive Director  
South Dakota Public Utilities Commission  
Capitol Building, 1<sup>st</sup> Floor  
500 E. Capitol Ave.  
Pierre, SD 57501-5070

RE: NOTICE OF RECEIPT OF SIXTEENTH DOE SETTLEMENT PAYMENT  
COMPLIANCE FILING  
DOCKET NO. EL24-036

Dear Ms. Mohr:

Northern States Power Company, doing business as Xcel Energy, respectfully submits this NOTICE OF RECEIPT OF SIXTEENTH U.S. DEPARTMENT OF ENERGY (DOE) SETTLEMENT PAYMENT in the above noted docket. In the Commission's January 22, 2025 ORDER in Docket EL24-036, the Commission directed that two additional credits for payments sixteen and seventeen be refunded in a timely manner consistent with the Commission's Orders in Dockets EL11-023, EL16-001, EL19-002, and EL21-035.

The Company received the sixteenth DOE payment totaling \$27,299,451.26 on December 5, 2025. Attachment A is a copy of the Automated Clearing House (ACH) payment confirming the amount received and has been redacted to remove Company-sensitive banking information. This payment was placed into a segregated bank account established specifically and solely for the settlement proceeds similar to the Company's treatment of the previous proceeds under the 2011 Settlement Agreement and the extended settlements.

The South Dakota electric jurisdiction allocation totals \$1,590,143. Attachment B provides a derivation of the South Dakota jurisdictional portion of \$1,590,143, along with the estimated credit by customer class.

Attachment C provides a summary of the South Dakota jurisdictional portion of all DOE payments along with DOE #16, which will be returned to customers in the form of bill credits. Upon completion of the customer credit, we will submit a summary similar to Attachment B with the actual amounts credited and the average credit by customer class.

Please contact me at 605-339-8350 if you have any questions regarding this filing.

Sincerely,

/s/

STEVE KOLBECK  
DIRECTOR, STATE AFFAIRS AND BUSINESS RELATIONS

ENCLOSURES  
cc: Service List