

May 8, 2025

—Via Electronic Filing—

Ms. Patricia Van Gerpen, Executive Director South Dakota Public Utilities Commission Capitol Building, 1st Floor 500 E. Capitol Ave. Pierre, SD 57501-5070

RE: COMPLIANCE FILING

CREDIT FOR FIFTEENTH DOE SETTLEMENT PAYMENT

DOCKET NO. EL24-036

Dear Ms. Van Gerpen:

Northern States Power Company, a Minnesota corporation, submits to the South Dakota Public Utilities Commission this compliance report regarding the credit to South Dakota retail electric customers resulting from the fifteenth settlement payment received from the U.S. Department of Energy (DOE) for failure to take the Company's spent nuclear fuel. We submit this report in compliance with the Commission's January 22, 2025 ORDER in the above-referenced docket.

CREDIT SUMMARY

In compliance with the Commission's Order, we completed applying bill credits from the fifteenth DOE settlement payment to our electric customers' accounts on April 22, 2025. The total amount credited to South Dakota retail electric customers, including taxes and city fees was \$647,382.

As summarized in Attachment A to this filing, the total customer credit included the South Dakota jurisdictional retail portion of \$605,967 plus interest of \$7,877, for a credit amount of \$613,844. Because we are unable to refund the exact credit amount due to rounding, we calculated the refund factors to over-refund a small amount. This resulted in an excess credit of \$1,000. Therefore, the total bill credits issued to customers were \$614,845 before taxes and fees. We also provide the details of the interest calculation in Attachment B to this filing.

Please contact me at <u>Steven.T.Kolbeck@xcelenergy.com</u> or 605-339-8350 or Lynnette Sweet at <u>Lynnette.M.Sweet@xcelenergy.com</u> or 651-208-3268 if you require any additional information.

Sincerely,

/s/

STEVEN T. KOLBECK PRINCIPAL MANAGER – SOUTH DAKOTA

Enclosures cc: Service List