



500 West Russell Street  
Sioux Falls, South Dakota 57101

January 12, 2015

**VIA ELECTRONIC FILING**

Ms. Patricia Van Gerpen  
Executive Director  
South Dakota Public Utilities Commission  
State Capitol Building  
500 East Capitol Avenue  
Pierre, South Dakota 57501

RE: NOTICE OF RECEIPT OF FIFTH PAYMENT  
CREDIT MECHANISM FOR A DOE SETTLEMENT  
DOCKET NO. EL11-023

Dear Ms. Van Gerpen:

On August 16, 2011, Northern States Power Company, a Minnesota corporation doing business as Xcel Energy, submitted its request for approval of a credit mechanism for funds received from a settlement with the Department of Energy. In its January 30, 2012 Order in this docket, the Commission approved a one-time bill credit for the initial settlement amount and directed the Company to credit future settlement payments to ratepayers using the same one-time bill credit method within 90 days of receipt from DOE.<sup>1</sup> The most recent settlement payment from the DOE was received on December 18, 2014. We submit this report in compliance with the Commission's January 30, 2012 ORDER in the above-referenced Docket.

*DOE Settlement Payment*

The Company received the fifth payment totaling \$32,761,328.77 on December 18, 2014. As with previous payments, we deposited the funds into an external interest bearing account. Please see Attachment A to this Notice for a copy of the wire

---

<sup>1</sup> ORDER APPROVING CREDIT MECHANISM; ORDER APPROVING DEFERRED ACCOUNTING TREATMENT OF FUTURE SETTLEMENT PROCEEDS, Docket EL11-023.

Ms. Patricia Van Gerpen  
January 12, 2015  
Page 2 of 2

transfer confirming the amount received. We have redacted company sensitive banking information contained on the wire transfer documentation.

For a breakdown of the jurisdictional amount for South Dakota retail customers and allocations of the fifth payment by customer class, please see Attachment B to this Notice.

Pursuant to the Commission's Order in this docket, implementation of the credit to South Dakota customers resulting from the fifth payment will be completed by March 18, 2015.

Should you have any questions regarding this filing, please contact me at 612-330-6935.

Sincerely,

/s/

GAIL BARANKO  
MANAGER, REGULATORY PROJECT MANAGEMENT

Enclosures

Northern States Power Company

Docket No. EL11-023  
Attachment A, Page 1 of 1

	<b>Custom</b>	<b>XCEL ENERGY INC.</b>
	12/18/2014 10:39 AM ET	Intraday Composite Report
	<b>CUSTOMER ID:</b> 	As of 12/18/2014
	<b>OPERATOR ID:</b> 	Treasury Information Reporting
<b>Commercial Electronic Office®</b>		




Currency: USD

Bank: 

Account: 

  
NSPMNDOE

**Credit Transactions**

12/18/2014	145 / ACH CONCENTRATION CREDIT <b>Cust Ref:</b>  COMPANY NAME: CABW TREAS 310 ENTRY DESC: MISC PAY CUSTOMER ID:  CUSTOMER NAME: NORTHERN STATES POWER COMPANY ID:  ENTRY CLASS CODE: CCD DISCRETIONARY DATA: 02 TRANSACTION CODE: 22	<b>Credit Amount:</b> 32,761,328.71 <b>Bank Ref:</b>
	<b>Account Net Amount</b>	<b>32,761,328.71</b>

---- END OF REPORT ----

Northern States Power Company  
 DOE Settlement -- Fifth Payment  
 Summary to Each Jurisdiction

Docket No. EL11-023  
 Attachment B  
 Page 1 of 1

<u>Item</u>	<u>Total</u>	<u>NSPM</u>	<u>Retail</u>			<u>Minn Whlsle</u>
			<u>Minn</u>	<u>N. Dakota</u>	<u>S. Dakota</u>	
<b>Actual 2013 12 CP Allocator</b>		100.0000%	87.7838%	6.2676%	5.8945%	0.0541%
<b>Overall Actual Allocator *</b>	100.0000%	<b>84.8812%</b>	74.5119%	5.3200%	5.0033%	0.0459%
<b>Fifth Credit</b>	\$32,761,329	\$27,808,209	\$24,411,103	\$1,742,907	\$1,639,155	\$15,044
* The MN Co / WI Co split uses a 36 CP allocator			W/ interest, thru 28 Feb 15:			\$1,639,538
<u>Item</u>		<u>NSPW</u>	<u>Retail</u>		<u>Wisc Whlsle</u>	
			<u>Wisc</u>	<u>Mich</u>		
<b>Actual 2013 12 CP Allocator</b>		100.0000%	97.8877%	2.1123%	0.0000%	
<b>Overall Actual Allocator *</b>		<b>15.1188%</b>	14.7995%	0.3193%	0.0000%	
<b>Fifth Credit</b>		\$4,953,120	\$4,848,497	\$104,623	\$0	

<b>South Dakota</b>						
<b>Stratification Components</b>	<b>Weight **</b>	<b>Res</b>	<b>Sm Non Dm</b>	<b>C&amp;I Demand</b>	<b>Lighting</b>	<b>Total</b>
Capacity Component (D10C) ***	18.74%	46.20%	4.57%	48.94%	0.28%	100.00%
Energy Component (E8760) ***	81.26%	35.68%	4.87%	58.89%	0.56%	100.00%
<b>Wtd Combination</b>	<b>100.00%</b>	<b>37.65%</b>	<b>4.81%</b>	<b>57.03%</b>	<b>0.51%</b>	<b>100.00%</b>
[1] Fifth Credit, by Customer Class		\$617,277	\$78,898	\$935,019	\$8,344	\$1,639,538
[2] MWh Sales Nov 2013 - Oct 2014 ****		714,529	94,283	1,227,078	12,794	2,048,684
[3] Credit / kWh, [3] = [1] / [2] / 1000		\$0.000864	\$0.000837	\$0.000762	\$0.000652	\$0.000800
[4] Customer Count Nov 2013 - Oct 2014		77,200	8,631	3,469	420	89,720
[5] Est. kWh / Cust, [5] = [2] x 1000 / [4]		9,256	10,924	353,710	30,469	22,834
[6] Est. Credit / Customer, [6] = [3] x [5]		<b>\$8.00</b>	<b>\$9.14</b>	<b>\$269.52</b>	<b>\$19.87</b>	<b>\$18.27</b>