

Otter Tail Power Company
South Dakota Transmission Cost Recovery Rider
Milbank Area Reliability Project

Line No.	Year>>	2024 March Actual	2024 April Actual	2024 May Actual	2024 June Actual	2024 July Actual	2024 August Actual	2024 September Actual	2024 October Projected	2024 November Projected	2024 December Projected	2024 Year-End Projected	2025 January Projected	2025 February Projected	
RATE BASE															
1	Plant Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	
2	Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	
3	Net Plant in Service	-	-	-	-	-	-	-	-	-	-	-	-	-	
CWIP Calculation:															
4	Beginning Balance	2,728,386	3,768,400	4,835,967	6,605,939	7,869,135	9,916,460	12,012,371	13,499,360	15,451,576	17,017,895	17,540,439	19,624,484	19,802,826	
5	Additional CWIP	1,040,013	1,067,567	1,769,972	1,263,196	2,047,326	2,095,911	1,486,988	1,952,216	1,566,319	2,606,589	-	178,341	1,316,500	
6	Closings from CWIP	-	-	-	-	-	-	-	-	-	-	-	-	-	
7	AFDUC	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	CWIP (Project #T02032.0223) 107976	3,768,400	4,835,967	6,605,939	7,869,135	9,916,460	12,012,371	13,499,360	15,451,576	17,017,895	19,624,484	19,624,484	19,802,826	21,119,326	
9	ADIT Proration Factors	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	0.33196	0.24983	0.16496	-	0.08008	0.00274	
10	Accumulated Deferred Income Taxes Federal & State	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	Accumulated Deferred Income Taxes Federal & State - No Pror	-	-	-	-	-	-	-	-	-	-	-	-	-	
12	Ending rate base	3,768,400	4,835,967	6,605,939	7,869,135	9,916,460	12,012,371	13,499,360	15,451,576	17,017,895	19,624,484	19,624,484	19,802,826	21,119,326	
13	Average rate base	754,749	754,749	754,749	754,749	754,749	754,749	754,749	754,749	754,749	754,749	9,056,984	2,167,938	2,167,938	
14	Return on Rate Base	51.644	51.644	51.644	51.644	51.644	51.644	51.644	51.644	51.644	51.644	619,729	148,342	148,342	
15	Available for return (equity portion of rate base)	37,399	37,399	37,399	37,399	37,399	37,399	37,399	37,399	37,399	37,399	448,783	107,424	107,424	
16															
17															
18															
19															
20															
21	EXPENSES														
22	O&M and Depreciation														
23	Operating Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	
24	Property Tax	1,079	1,079	1,079	1,079	1,079	1,079	1,079	1,079	1,079	1,079	12,954	10,165	10,165	
25	Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	
26	Total O&M and Depreciation Expense	1,079	1,079	1,079	1,079	1,079	1,079	1,079	1,079	1,079	1,079	12,954	10,165	10,165	
27															
28	Income before Taxes														
29	Available for return (from above)	37,399	37,399	37,399	37,399	37,399	37,399	37,399	37,399	37,399	37,399	448,783	107,424	107,424	
30	Taxable Income (grossed up)	47,340	47,340	47,340	47,340	47,340	47,340	47,340	47,340	47,340	47,340	568,080	135,979	135,979	
31															
32	Income Taxes														
33	Current and Def Income Taxes	9,941	9,941	9,941	9,941	9,941	9,941	9,941	9,941	9,941	9,941	119,297	28,556	28,556	
34	Total Income Tax Expense	9,941	9,941	9,941	9,941	9,941	9,941	9,941	9,941	9,941	9,941	119,297	28,556	28,556	
35															
36															
37	REVENUE REQUIREMENTS														
38	Expenses	11,021	11,021	11,021	11,021	11,021	11,021	11,021	11,021	11,021	11,021	132,250	38,720	38,720	
39	Return on rate base	51,644	51,644	51,644	51,644	51,644	51,644	51,644	51,644	51,644	51,644	619,729	148,342	148,342	
40	Subtotal revenue requirements	62,665	62,665	62,665	62,665	62,665	62,665	62,665	62,665	62,665	62,665	751,979	187,063	187,063	
41	Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	
42	Wholesale Revenue Credit	(5,947)	(5,947)	(5,947)	(5,947)	(5,947)	(5,947)	(5,947)	(5,947)	(5,947)	(5,947)	(71,364)	(29,542)	(29,542)	
43	Total revenue requirements	56,718	56,718	56,718	56,718	56,718	56,718	56,718	56,718	56,718	56,718	680,615	157,521	157,521	
44															
45	South Dakota share - D2 factor	5,804	5,804	5,804	5,804	5,804	5,804	5,804	5,804	5,804	5,804	69,651	16,667	16,667	
46															
47															
48	Gross Receipts Tax	9	9	9	9	9	9	9	9	9	9	104	25	25	
49	Total South Dakota Share	5,813	5,813	5,813	5,813	5,813	5,813	5,813	5,813	5,813	5,813	69,756	16,692	16,692	

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RATE BASE															
1	Plant Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	
2	Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	
3	Net Plant in Service	-	-	-	-	-	-	-	-	-	-	-	-	-	
CWIP Calculation:															
4	Beginning Balance	21,119,326	23,290,826	25,706,826	26,514,799	27,306,799	27,943,922	28,573,422	28,932,548	29,352,548	29,607,548	10,797,995	30,422,479	31,152,071	
5	Additional CWIP	2,171,500	2,416,000	807,973	792,000	637,123	629,500	359,126	420,000	255,000	814,931	-	729,592	1,208,500	
6	Closings from CWIP	-	-	-	-	-	-	-	-	-	-	-	-	-	
7	AFDUC	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	CWIP (Project #T02032.0223)	107976	23,290,826	25,706,826	26,514,799	27,306,799	27,943,922	28,573,422	28,932,548	29,352,548	29,607,548	30,422,479	31,152,071	32,360,571	
9	ADIT Proration Factors	0.91786	0.83573	0.75086	0.66872	0.58385	0.49897	0.41684	0.33196	0.24983	0.16496	-	0.08008	0.00274	
10	Accumulated Deferred Income Taxes Federal & State	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	Accumulated Deferred Income Taxes Federal & State - No Pror	-	-	-	-	-	-	-	-	-	-	-	-	-	
12	Ending rate base	23,290,826	25,706,826	26,514,799	27,306,799	27,943,922	28,573,422	28,932,548	29,352,548	29,607,548	30,422,479	30,422,479	31,152,071	32,360,571	
13	Average rate base	2,167,938	2,167,938	2,167,938	2,167,938	2,167,938	2,167,938	2,167,938	2,167,938	2,167,938	2,167,938	26,015,258	2,766,073	2,766,073	
14	Return on Rate Base	148,342	148,342	148,342	148,342	148,342	148,342	148,342	148,342	148,342	148,342	1,780,107	189,270	189,270	
15	Available for return (equity portion of rate base)	107,424	107,424	107,424	107,424	107,424	107,424	107,424	107,424	107,424	107,424	1,289,083	137,062	137,062	
16	EXPENSES														
O&M and Depreciation															
17	Operating Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	
18	Property Tax	10,165	10,165	10,165	10,165	10,165	10,165	10,165	10,165	10,165	10,165	121,977	15,758	15,758	
19	Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	
20	Total O&M and Depreciation Expense	10,165	10,165	10,165	10,165	10,165	10,165	10,165	10,165	10,165	10,165	121,977	15,758	15,758	
21	Income before Taxes	107,424	107,424	107,424	107,424	107,424	107,424	107,424	107,424	107,424	107,424	1,289,083	137,062	137,062	
22	Available for return (from above)	107,424	107,424	107,424	107,424	107,424	107,424	107,424	107,424	107,424	107,424	1,289,083	137,062	137,062	
23	Taxable Income (grossed up)	135,979	135,979	135,979	135,979	135,979	135,979	135,979	135,979	135,979	135,979	1,631,750	173,496	173,496	
24	Income Taxes	28,556	28,556	28,556	28,556	28,556	28,556	28,556	28,556	28,556	28,556	342,668	36,434	36,434	
25	Current and Def Income Taxes	28,556	28,556	28,556	28,556	28,556	28,556	28,556	28,556	28,556	28,556	342,668	36,434	36,434	
26	Total Income Tax Expense	28,556	28,556	28,556	28,556	28,556	28,556	28,556	28,556	28,556	28,556	342,668	36,434	36,434	
27	REVENUE REQUIREMENTS														
28	Expenses	38,720	38,720	38,720	38,720	38,720	38,720	38,720	38,720	38,720	38,720	464,645	52,192	52,192	
29	Return on rate base	148,342	148,342	148,342	148,342	148,342	148,342	148,342	148,342	148,342	148,342	1,780,107	189,270	189,270	
30	Subtotal revenue requirements	187,063	187,063	187,063	187,063	187,063	187,063	187,063	187,063	187,063	187,063	2,244,752	241,462	241,462	
31	Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	
32	Wholesale Revenue Credit	-	-	-	-	-	-	-	-	-	-	(59,083)	-	-	
33	Total revenue requirements	187,063	187,063	187,063	187,063	187,063	187,063	187,063	187,063	187,063	187,063	2,185,668	241,462	241,462	
34	South Dakota share - D2 factor	19,793	19,793	19,793	19,793	19,793	19,793	19,793	19,793	19,793	19,793	231,263	25,120	25,120	
35	Gross Receipts Tax	30	30	30	30	30	30	30	30	30	30	347	38	38	
36	Total South Dakota Share	19,823	19,823	19,823	19,823	19,823	19,823	19,823	19,823	19,823	19,823	231,610	25,157	25,157	