

Otter Tail Power Company  
South Dakota Transmission Cost Recovery Rider  
Norcross 115kV Line-115/41.6kV Sub

Line No.		2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2025	2025
		March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Projected	November Projected	December Projected	Year-End Projected	January Projected	February Projected
<b>RATE BASE</b>														
1	Plant Balance	4,497,195	4,497,195	4,497,195	4,497,195	4,497,195	4,497,195	4,497,195	4,497,195	4,497,195	4,497,195	4,497,195	4,497,195	4,497,195
2	Accumulated Depreciation	(97,045)	(102,798)	(108,551)	(114,304)	(120,057)	(125,810)	(131,563)	(137,316)	(143,069)	(148,822)	(148,822)	(154,575)	(160,328)
3	Net Plant in Service	4,400,150	4,394,397	4,388,644	4,382,891	4,377,138	4,371,385	4,365,632	4,359,879	4,354,126	4,348,373	4,348,373	4,342,620	4,336,867
<b>CWIP Calculation:</b>														
6	Beginning Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Additional CWIP	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Closings from CWIP	-	-	-	-	-	-	-	-	-	-	-	-	-
9	AFDUC	-	-	-	-	-	-	-	-	-	-	-	-	-
10	CWIP (Project #T02031.059)	-	-	-	-	-	-	-	-	-	-	-	-	-
11	106727	-	-	-	-	-	-	-	-	-	-	-	-	-
12	ADIT Proration Factors	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	0.3320	0.2498	0.1650		0.0801	0.0027
13	Accumulated Deferred Income Taxes Federal	(136,740)	(142,261)	(147,782)	(153,303)	(158,824)	(164,344)	(169,865)	(171,698)	(173,077)	(173,988)	(173,988)	(174,377)	(174,390)
14	Accumulated Deferred Income Taxes Federal & S	(136,740)	(142,261)	(147,782)	(153,303)	(158,824)	(164,344)	(169,865)	(171,698)	(173,077)	(173,988)	(173,988)	(174,377)	(174,390)
15	Accumulated Deferred Income Taxes Federal & S	(136,740)	(142,261)	(147,782)	(153,303)	(158,824)	(164,344)	(169,865)	(175,386)	(180,907)	(186,428)	(186,428)	(191,280)	(196,132)
16														
17	Ending rate base	4,263,410	4,252,136	4,240,862	4,229,588	4,218,314	4,207,040	4,195,767	4,188,181	4,181,049	4,174,385	4,174,385	4,168,243	4,162,477
18														
19	Average rate base	352,619	352,619	352,619	352,619	352,619	352,619	352,619	352,619	352,619	352,619	4,231,431	343,816	343,816
20														
21	Return on Rate Base	24,128	24,128	24,128	24,128	24,128	24,128	24,128	24,128	24,128	24,128	289,538	23,526	23,526
22														
23	Available for return (equity portion of rate base)	17,473	17,473	17,473	17,473	17,473	17,473	17,473	17,473	17,473	17,473	209,672	17,036	17,036
24														
<b>EXPENSES</b>														
<i>O&amp;M and Depreciation</i>														
26	Operating Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Property Tax	5,185	5,185	5,185	5,185	5,185	5,185	5,185	5,185	5,185	5,185	62,215	5,185	5,185
28	Book Depreciation	5,753	5,753	5,753	5,753	5,753	5,753	5,753	5,753	5,753	5,753	69,036	5,753	5,753
29														
30	Total O&M and Depreciation Expense	10,938	10,938	10,938	10,938	10,938	10,938	10,938	10,938	10,938	10,938	131,252	10,938	10,938
31														
32	Income before Taxes													
33	Available for return (from above)	17,473	17,473	17,473	17,473	17,473	17,473	17,473	17,473	17,473	17,473	209,672	17,036	17,036
34	Taxable Income (grossed up)	22,117	22,117	22,117	22,117	22,117	22,117	22,117	22,117	22,117	22,117	265,407	21,565	21,565
35														
36	Income Taxes													
37	Current and Def Income Taxes	4,645	4,645	4,645	4,645	4,645	4,645	4,645	4,645	4,645	4,645	55,736	4,529	4,529
38	Total Income Tax Expense	4,645	4,645	4,645	4,645	4,645	4,645	4,645	4,645	4,645	4,645	55,736	4,529	4,529
39														
40														
<b>REVENUE REQUIREMENTS</b>														
42	Expenses	15,582	15,582	15,582	15,582	15,582	15,582	15,582	15,582	15,582	15,582	186,987	15,466	15,466
43	Return on rate base	24,128	24,128	24,128	24,128	24,128	24,128	24,128	24,128	24,128	24,128	289,538	23,526	23,526
44	Subtotal revenue requirements	39,710	39,710	39,710	39,710	39,710	39,710	39,710	39,710	39,710	39,710	476,525	38,992	38,992
45	Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
46	Wholesale Revenue Credit	(3,769)	(3,769)	(3,769)	(3,769)	(3,769)	(3,769)	(3,769)	(3,769)	(3,769)	(3,769)	(45,223)	(6,158)	(6,158)
47	Total revenue requirements	35,942	35,942	35,942	35,942	35,942	35,942	35,942	35,942	35,942	35,942	431,302	32,834	32,834
48														
49	South Dakota share - D2 factor	3,678	3,678	3,678	3,678	3,678	3,678	3,678	3,678	3,678	3,678	44,138	3,474	3,474
50														
51														
52	Gross Receipts Tax	6	6	6	6	6	6	6	6	6	6	66	5	5
53	Total South Dakota Share	3,684	3,684	3,684	3,684	3,684	3,684	3,684	3,684	3,684	3,684	44,204	3,479	3,479

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Line No.		2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2026	2026
		March Projected	April Projected	May Projected	June Projected	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Year-End Projected	January Projected	February Projected
<b>RATE BASE</b>														
1	Plant Balance	4,497,195	4,497,195	4,497,195	4,497,195	4,497,195	4,497,195	4,497,195	4,497,195	4,497,195	4,497,195	4,497,195	4,497,195	4,497,195
2	Accumulated Depreciation	(166,081)	(171,834)	(177,587)	(183,340)	(189,094)	(194,847)	(200,600)	(206,353)	(212,106)	(217,859)	(217,859)	(223,612)	(229,365)
3	Net Plant in Service	4,331,114	4,325,361	4,319,608	4,313,855	4,308,101	4,302,348	4,296,595	4,290,842	4,285,089	4,279,336	4,279,336	4,273,583	4,267,830
<b>CWIP Calculation:</b>														
6	Beginning Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Additional CWIP	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Closings from CWIP	-	-	-	-	-	-	-	-	-	-	-	-	-
9	AFDUC	-	-	-	-	-	-	-	-	-	-	-	-	-
10	CWIP (Project #T02031.059)	-	-	-	-	-	-	-	-	-	-	-	-	-
11	106727	-	-	-	-	-	-	-	-	-	-	-	-	-
12	ADIT Proration Factors	0.9179	0.8357	0.7509	0.6687	0.5838	0.4990	0.4168	0.3320	0.2498	0.1650		0.0801	0.0027
13	Accumulated Deferred Income Taxes Federal	(178,843)	(182,898)	(186,541)	(189,786)	(192,618)	(195,039)	(197,062)	(198,672)	(199,885)	(200,685)	(200,685)	(201,025)	(201,037)
14	Accumulated Deferred Income Taxes Federal & S	(178,843)	(182,898)	(186,541)	(189,786)	(192,618)	(195,039)	(197,062)	(198,672)	(199,885)	(200,685)	(200,685)	(201,025)	(201,037)
15	Accumulated Deferred Income Taxes Federal & S	(200,983)	(205,835)	(210,687)	(215,539)	(220,391)	(225,243)	(230,095)	(234,947)	(239,799)	(244,650)	(244,650)	(248,896)	(253,142)
16														
17	Ending rate base	4,152,270	4,142,463	4,133,066	4,124,069	4,115,483	4,107,309	4,099,534	4,092,170	4,085,205	4,078,651	4,078,651	4,072,558	4,066,794
18														
19	Average rate base	343,816	343,816	343,816	343,816	343,816	343,816	343,816	343,816	343,816	343,816	4,125,794	335,985	335,985
20														
21	Return on Rate Base	23,526	23,526	23,526	23,526	23,526	23,526	23,526	23,526	23,526	23,526	282,309	22,990	22,990
22														
23	Available for return (equity portion of rate base)	17,036	17,036	17,036	17,036	17,036	17,036	17,036	17,036	17,036	17,036	204,437	16,648	16,648
24														
<b>EXPENSES</b>														
<i>O&amp;M and Depreciation</i>														
26	Operating Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Property Tax	5,185	5,185	5,185	5,185	5,185	5,185	5,185	5,185	5,185	5,185	62,215	5,185	5,185
28	Book Depreciation	5,753	5,753	5,753	5,753	5,753	5,753	5,753	5,753	5,753	5,753	69,036	5,753	5,753
29														
30	Total O&M and Depreciation Expense	10,938	10,938	10,938	10,938	10,938	10,938	10,938	10,938	10,938	10,938	131,252	10,938	10,938
31														
32	Income before Taxes													
33	Available for return (from above)	17,036	17,036	17,036	17,036	17,036	17,036	17,036	17,036	17,036	17,036	204,437	16,648	16,648
34	Taxable Income (grossed up)	21,565	21,565	21,565	21,565	21,565	21,565	21,565	21,565	21,565	21,565	258,781	21,074	21,074
35														
36	Income Taxes													
37	Current and Def Income Taxes	4,529	4,529	4,529	4,529	4,529	4,529	4,529	4,529	4,529	4,529	54,344	4,426	4,426
38	Total Income Tax Expense	4,529	4,529	4,529	4,529	4,529	4,529	4,529	4,529	4,529	4,529	54,344	4,426	4,426
39														
40														
<b>REVENUE REQUIRMENTS</b>														
42	Expenses	15,466	15,466	15,466	15,466	15,466	15,466	15,466	15,466	15,466	15,466	185,596	15,363	15,363
43	Return on rate base	23,526	23,526	23,526	23,526	23,526	23,526	23,526	23,526	23,526	23,526	282,309	22,990	22,990
44	Subtotal revenue requirements	38,992	38,992	38,992	38,992	38,992	38,992	38,992	38,992	38,992	38,992	467,905	38,353	38,353
45	Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
46	Wholesale Revenue Credit	-	-	-	-	-	-	-	-	-	-	(12,316)	-	-
47	Total revenue requirements	38,992	38,992	38,992	38,992	38,992	38,992	38,992	38,992	38,992	38,992	455,590	38,353	38,353
48														
49	South Dakota share - D2 factor	4,126	4,126	4,126	4,126	4,126	4,126	4,126	4,126	4,126	4,126	48,205	3,990	3,990
50														
51														
52	Gross Receipts Tax	6	6	6	6	6	6	6	6	6	6	72	6	6
53	Total South Dakota Share	4,132	4,132	4,132	4,132	4,132	4,132	4,132	4,132	4,132	4,132	48,278	3,996	3,996