

Summary of Revenue Requirements

| Line No. | Description | March 2024 - February 2025 | March 2025 - February 2026 |
|----------|---|----------------------------|----------------------------|
| 1 | Transmission Adjustment-EL18-021 | 341,323 | 341,323 |
| 2 | Big Stone South to Ellendale | 6,362 | 17,651 |
| 3 | Lake Norden Area Transmission | 270,596 | 303,223 |
| 4 | Erie Project | 71,251 | 81,650 |
| 5 | Norcross Project | 45,280 | 49,311 |
| 6 | Oslo Lake Ardoch 115 kV | 80,983 | 106,178 |
| 7 | Milbank Area Reliability | 118,718 | 248,540 |
| 8 | | | |
| 9 | SD Filing Fee | 4,000 | 4,000 |
| 10 | | | |
| 11 | | | |
| 12 | | | |
| 13 | MISO Schedule 26 Expense | 1,267,658 | 1,230,486 |
| 14 | MISO Schedule 26A Expense | 1,034,316 | 1,123,000 |
| 15 | SPP Schedule 9 Expense | 220,555 | 248,439 |
| 16 | SPP Schedule 11 Expense | 30,339 | 30,959 |
| 17 | | | |
| 18 | MISO Schedule 9 Revenue | (78,183) | (106,305) |
| 19 | MISO Schedule 7, 8, & 9 Revenue True up | 0 | (31,718) |
| 20 | MISO Schedule 26 Revenue | (337,123) | (311,820) |
| 21 | MISO Schedule 26A Revenue | (214,329) | (232,377) |
| 22 | MISO Schedule 37 Revenue | 0 | 0 |
| 23 | MISO Schedule 38 Revenue | 0 | 0 |
| 24 | MISO MVP ARR Revenue | (2,904) | (22,826) |
| 25 | | | |
| 26 | Carrying Cost | (9,816) | (4,621) |
| 27 | True-Up | (300,008) | (286,687) |
| 28 | | | |
| 29 | Total | <u>2,549,017</u> | <u>2,788,406</u> |