

**BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF SOUTH DAKOTA**

IN THE MATTER OF THE PETITION OF) NORTHERN STATES POWER COMPANY) DBA XCEL ENERGY FOR APPROVAL OF ITS) 2025 TRANSMISSION COST RECOVERY) ELIGIBILITY AND RATE ADJUSTMENT))	ORDER APPROVING 2025 TRANSMISSION COST RECOVERY ELIGIBILITY AND RATE ADJUSTMENT EL24-030
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On August 30, 2024, the South Dakota Public Utilities Commission (Commission) received a petition from Northern States Power Company dba Xcel Energy (Xcel) for approval of its 2025 Transmission Cost Recovery (TCR) Rider, TCR rate factor, and tracker account report. For 2025, Xcel proposes recovery of the South Dakota jurisdictional portion of the revenue requirements related to 31 transmission projects located throughout its service territory. Xcel proposes to include six new projects for 2025. Xcel proposes to recover \$1,843,576 associated with the 31 transmission projects for the 2025 calendar year. When combined with the 2024 over-collection balance of \$43,045 and Midcontinent Independent System Operator Regional Expansion Criteria and Benefits (MISO RECB) credit of \$809,380, the resulting 2025 revenue requirement is \$991,151. The total of the transmission investment costs, the MISO RECB credit, and the tracker balance results in an average bill impact of \$0.33 per month for a typical residential electric customer using 750 kWh per month. This is an increase of \$0.18 per month from the current TCR Rider recovery. Xcel proposes to implement a rate of \$0.000441 per kWh applied to all energy billed to each customer class beginning January 1 through December 31, 2025. This represents an increase of \$0.000236 from the existing rate of \$0.000205 per kWh.

On September 5, 2024, the Commission electronically transmitted notice of the filing and the intervention deadline of September 20, 2024, to interested individuals and entities on the Commission’s PUC Weekly Filings electronic listserv. No petitions to intervene or comments were received. On September 11, 2024, the Commission issued an Order Assessing Filing Fee. On November 14, 2024, Commission staff filed its Memorandum.

The revised tariff sheet effective for service rendered on and after January 1, 2025, is as follows:

South Dakota Electric Rate Book – SDPUC No. 2

Section No. 5

15th Revised Sheet No. 71

Cancelling 14th Revised Sheet No. 71

The Commission has jurisdiction over this matter pursuant to SDCL Chapter 49-34A, particularly 49-34A-4, 49-34A-6, 49-34A-8, 49-34A-10, 49-34A-12, and 49-34A-25.1 through 49-34A-25.4 and ARSD Chapter 20:10:13.

At its regularly scheduled meeting on November 19, 2024, the Commission considered this matter. Commission staff recommended approval of the updated TCR rate factor of \$0.000441 per kWh and the updated tariff sheet with an effective date of January 1, 2025. The Commission voted unanimously to approve the updated TCR rate factor of \$0.000441 per kWh and the updated tariff sheet with an effective date of January 1, 2025. It is therefore

ORDERED, that the TCR rate factor of \$0.000441 per kWh and the updated tariff sheet set forth above are hereby approved effective January 1, 2025.

Dated at Pierre, South Dakota, this 20th day of November 2024.

CERTIFICATE OF SERVICE
The undersigned hereby certifies that this document has been served today upon all parties of record in this docket, as listed on the docket service list, electronically or by mail.
By: <u><i>Kristie Fiegen</i></u>
Date: <u>20 Nov 2024</u>

BY ORDER OF THE COMMISSION:

Kristie Fiegen
KRISTIE FIEGEN, Chairperson

Gary Hanson
GARY HANSON, Commissioner

Chris Nelson
CHRIS NELSON, Commissioner