

**BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF SOUTH DAKOTA**

IN THE MATTER OF THE PETITION OF)	ORDER APPROVING
NORTHERN STATES POWER COMPANY)	REVISED 2025
DBA XCEL ENERGY FOR APPROVAL OF)	INFRASTRUCTURE RIDER
ITS 2025 INFRASTRUCTURE RIDER)	FACTOR UPDATE
PROJECT ELIGIBILITY AND FACTOR)	
UPDATE)	EL24-029

On August 30, 2024, the South Dakota Public Utilities Commission (Commission) received a Petition by Northern States Power Company dba Xcel Energy (Xcel) for approval of its 2025 Infrastructure Rider Project Eligibility and Factor Update. Xcel requests approval of the Infrastructure Rider Tracker Report and true-up for the 2024 revenue requirements, including Production Tax Credits (PTC) and the PTC tracker mechanism, 2025 Infrastructure Rider revenue requirements of \$3,036,215, an updated Infrastructure Rider Factor of \$0.001366 per kWh, an updated Infrastructure Rider tariff sheet, and proposed customer notice. Xcel proposes the rate of \$0.001366 per kWh applied to all energy billed to each customer class during calendar year 2025. Xcel estimates a bill impact of \$1.02 per month for a residential electric customer using 750 kWh per month, a decrease of \$0.86 compared to the current rate. Xcel proposes to include five new projects, as well as the gains on sale for the Sherco land sale.

On September 5, 2024, the Commission electronically transmitted notice of the filing and the intervention deadline of September 20, 2024, to interested individuals and entities on the Commission's PUC Weekly Filings electronic listserv. No petitions to intervene or comments were filed. On September 16, 2024, staff sent its first set of data requests. On October 17, 2024, staff sent its second set of data requests. On December 19, 2024, the Commission issued an order Approving Infrastructure Rider Rate and Tariff Revision. On December 19, 2024, the docket was closed. On March 31, 2025, Xcel filed a letter and revised attachments regarding the inclusion of nuclear PTCs in the infrastructure rider, and the docket was reopened.

The revised tariff sheet proposed for approval by Xcel, effective for service rendered on and after May 1, 2025, is as follows:

South Dakota Electric Rate Book – SDPUC No. 2

Section No. 5

10th Revised Sheet No. 64

Cancelling 9th Revised Sheet No. 64

15th Revised Sheet No. 74

Cancelling 14th Revised Sheet No. 74

The Commission has jurisdiction over this matter pursuant to SDCL Chapter 49-34A, including 49-34A-6, 49-34A-8, 49-34A-10, 49-34A-12, and 49-34A-73 through 49-34A-78.

At its regularly scheduled meeting on April 10, 2025, the Commission considered this matter. Commission staff recommended approval of the revised Infrastructure Rider Adjustment Factor and the revised tariff sheet with an effective date of May 1, 2025. The Commission voted unanimously to approve the revised Infrastructure Rider Adjustment factor and revised tariff sheet with an effective date of May 1, 2025. It is therefore

ORDERED, that the revised Infrastructure Rider Adjustment Factor and the revised tariff

sheet are approved, effective May 1, 2025.

Dated at Pierre, South Dakota, this 14th day of April 2025.

CERTIFICATE OF SERVICE

The undersigned hereby certifies that this document has been served today upon all parties of record in this docket, as listed on the docket service list, electronically or by mail.

By: Kristie Fiegen

Date: 14 April 2025

BY ORDER OF THE COMMISSION:

Gary Hanson

GARY HANSON, Chairperson

Chris Nelson

CHRIS NELSON, Commissioner

Kristie Fiegen

KRISTIE FIEGEN, Commissioner