

**BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF SOUTH DAKOTA**

IN THE MATTER OF THE PETITION OF)
NORTHERN STATES POWER COMPANY)
DBA XCEL ENERGY FOR APPROVAL OF ITS)
2025 INFRASTRUCTURE RIDER PROJECT)
ELIGIBILITY AND FACTOR UPDATE)

ORDER APPROVING)
INFRASTRUCTURE)
RIDER RATE AND TARIFF)
REVISION)

EL24-029)

On August 30, 2024, the South Dakota Public Utilities Commission (Commission) received a Petition by Northern States Power Company dba Xcel Energy (Xcel) for approval of its 2025 Infrastructure Rider Project Eligibility and Factor Update. Xcel requests approval of the Infrastructure Rider Tracker Report and true-up for the 2024 revenue requirements, including Production Tax Credits (PTC) and the PTC tracker mechanism, 2025 Infrastructure Rider revenue requirements of \$3,036,215, an updated Infrastructure Rider Factor of \$0.001366 per kWh, an updated Infrastructure Rider tariff sheet, and proposed customer notice. Xcel proposes a January 1, 2025, effective date. Xcel proposes the rate of \$0.001366 per kWh applied to all energy billed to each customer class during calendar year 2025. Xcel estimates a bill impact of \$1.02 per month for a residential electric customer using 750 kWh per month, a decrease of \$0.86 compared to the current rate. Xcel proposes to include five new projects as well as the gains on sale for the Sherco Land Sale.

On September 5, 2024, the Commission electronically transmitted notice of the filing and the intervention deadline of September 20, 2024, to interested individuals and entities on the Commission's PUC Weekly Filings listserv. No petitions to intervene or comments were filed. On September 16, 2024, staff sent its first set of data requests. On October 17, 2024, staff sent its second set of data requests. On December 10, 2024, staff filed its Memorandum.

The revised tariff sheet effective for service rendered effective January 1, 2025, is as follows:

South Dakota Electric Rate Book - SDPUC No. 2

Section No. 5

14th Revised Sheet No. 74

Canceling 13th Revised Sheet No. 74

The Commission has jurisdiction over this matter pursuant to SDCL Chapter 49-34A, specifically 49-34A-4, 49-34A-6, 49-34A-8, 49-34A-10, 49-34A-12, and 49-34A-73 through 49-34A-78, inclusive.

At its regularly scheduled meeting on December 17, 2024, the Commission considered this matter. Commission staff recommended approval of the Infrastructure Rider Adjustment Factor of \$0.001366 per kWh and the revised tariff sheet with an effective date of January 1, 2025. Finding the request to be just and reasonable, the Commission voted unanimously to approve Xcel's request. It is therefore

ORDERED, that proposed projects are approved as eligible for recovery and the

Infrastructure Rider Rate of \$0.001366 per kWh and the revised tariff sheet set forth above are hereby approved effective January 1, 2025.

ORDERED, that nothing in this order shall constitute a prudence determination from the Commission with respect to any of the facilities associated with this docket.

Dated at Pierre, South Dakota, this 19th day of December 2024.

CERTIFICATE OF SERVICE
The undersigned hereby certifies that this document has been served today upon all parties of record in this docket, as listed on the docket service list, electronically or by mail.
By: <u><i>Kristie Fiegen</i></u>
Date: <u>19 Dec 2024</u>

BY ORDER OF THE COMMISSION:

Kristie Fiegen
KRISTIE FIEGEN, Chairperson

Gary Hanson
GARY HANSON, Commissioner

Chris Nelson
CHRIS NELSON, Commissioner